

STUDIO WASHED ACROSS ROAD

High seas whipped up by hurricane Gloria washed studio of Nova Scotia marine artist William DeGardie across road at Peggy's Cove, near Halifax, depositing it against a fish shed, which kept it from being washed into the cove itself. The small building, built 170 years ago as a store, made a similar trip across the road in a hurricane of 1892. Gloria damaged it beyond repair. Mr. DeGardie and his wife removed his gallery of paintings from the building the night before when storm warnings were issued. His studio was a familiar spot to tourists visiting this rocky fishing cove about 25 miles southwest of Halifax. (CP Wirephoto)

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto: Market easier; moderate trading was active.
New York: Market sharply lower; heavy trading.
Montreal: Market continued to drop; active trading.

CURRENCIES

MONTREAL (CP)—The U.S. dollar in terms of Canadian funds was down 1.52 at 107.74. Pound sterling was down 1/4 at \$3.01 1/4.

NEW YORK

NEW YORK (AP)—The stock market underwent its sharpest decline in a month Wednesday as blue chips surrendered some of the big gains they have been selling up. Trading was active. The Dow Jones industrial average dropped 5.31 to 753.19. Volume was 5,160,000 shares, compared with 4,100,000 shares Tuesday.

The Associated Press average of 60 stocks fell 1.6 to 280.7. American Photocopy was the most active stock, rising 1/4 to 1 1/2 at 228.60 shares. Second was General Motors, down 2 1/4 at 87 1/2 on 124,700 shares. Radio Corp., off 1/4 at 9 1/4 on 111,600 shares, was third. Chrysler sank 1/4. Control Data 2 1/2, Zenith 1 1/2 and General Electric 1 1/2, among the volume leaders.

U.S. Steel, despite quarterly earnings almost double a year ago, fell 1/4. Other steel quarterly smaller losses.

Among Canadian issues traded Hudson Bay Mining rose 1/4. International Nickel 1/4. Nova Scotia Light and Power, and Dome Mines 1/4. Aluminum and Canadian Pacific lost 1/4. Granby Mining gained a point and Mattler Seagraves 1/4. Walker Gooderham was unchanged.

Prices on the American Stock Exchange were higher. Jupiter Corp. added 1/4. Scurry Rain-bow Oil 1/4. Canadian Javelin 1/4 and Mobil Oil 1/4. Dow Jones Industrial Average added 1/4. Tracdon and Canadian Marconi raised 1/4. Preston and Fargo Oil 1/4.

What stocks did: Wed Tued
350 132 650
Declines 657 605
Unchanged 300 281
Total issue 1330 1242

NEW YORK CLOSING STOCKS

By THE ASSOCIATED PRESS
Beth Steel 2 1/4, Mont W 3/16
Beryl 1/2, Beryl 1/2, Beryl 1/2
C and O 60 1/4, Radio Corp 9 1/4
Dow Jones 114 1/4, Dow Jones
Gen Elec 8 1/4, Gen Oil NJ 7 1/4
Int'l Harb 1 1/4, Int'l Harb
Int'l Harb 1 1/4, Int'l Harb
Kam 1 1/4, Kam 1 1/4
Kam 1 1/4, Kam 1 1/4

MONTREAL

MONTREAL (CP)—Stock prices suffered fractional losses Wednesday on the Montreal and Quebec exchanges. The composite index dipped 0.4 to 125.3 and declines headed advances to 5.

Trading was fairly active. Industrial volume hit 14,000 shares and mines and oil slipping 0.5 to 122.5. Bell Telephone and the way, dropping 1/4, and Nova Scotia Light and Power lower 1/4 each.

In senior base metals, Hudson Bay Mining was the sole gainer, moving up 1/4. Falconbridge slipped 1/4. Aluminum 1/4 and International Nickel 1/4.

In banking issues, the index net 0.2 to 124.8. Royal was the only gainer, adding 1/4. Nova Scotia Ltd., Montreal 1/4 and Imperial 1/4.

Industrialists were down 0.3 at 125.2. Distillers-Seagraves lost 1/4. Southern and Dominion Coal Preferred 1/4 and Canadian Aviation Electronics, Massey-Ferguson, Oshlack, Nova Scotia and Hawker-Siddeley 1/4 each.

Int'l Harb	100	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4
Int'l Harb	100	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4
Int'l Harb	100	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4
Int'l Harb	100	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4
Int'l Harb	100	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4

PRODUCE

MONTREAL (CP)—Agriculture department quotations: Eggs: Wholesale dealer prices to country stations, wooden crates. Extra-large: small 36; B-42 and C 33.

Butter: Current receipts: non-fermentable 50 1/2; score tenderable 50 1/2.

Cheese: Delivered Montreal. Swiss current receipts: Wholesale Quebec white 38; Sprayed 38 1/2.

Skim milk powder: Spray process No. 1 in bags 11 1/2-12 1/2; feed 10-10 1/2; butter milk powder feed B-8 1/4; f.o.b. Montreal 10 1/2-10 3/4.

Potatoes: Wholesale selling price: Que new 7/6 3/4 - 1 1/2. Que new 5/6 3/4 - 1 1/2. N.B. new 5/6 3/4 - 1 1/2. N.B. new 5/6 3/4 - 1 1/2. P.E.I. new white 108 3/4 - 1 1/2. P.E.I. new white 108 3/4 - 1 1/2.

CANADIAN

Alcoa	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2
Alcoa	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2
Alcoa	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2
Alcoa	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2
Alcoa	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2

TORONTO

TORONTO (CP)—The stock market continued in an indecisive mood in moderate trading Wednesday.

The industrial index slipped 0.2. Golds advanced fractionally.

Automotive stocks eased. Ford Canada and General Motors Corporation down 2 points each and Chrysler 1/4.

Crown Zellerbach was the heavy loser among papers, off one point to 36, while Price Brothers dropped 1/2 and Great Lakes Paper 1/4.

Banks lost ground, Montreal dipping 1/2 and New Scotia 1/4. Algoma gained 1/2 and Dominion Foundries and Steel slipped 1/2.

Falconbridge declined 1/4 and International Nickel and Hudson Bay unchanged.

(Continued on page 17)

WEEK-END SPECIALS

From
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GREEN PEAS 2 for 39¢

New Crop 3 for 29¢

Florida Grapefruit 29¢

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Apples 59¢ Carrots ... 25¢

HEINZ 15 oz. tin SPAGHETTI 2 for 33¢

King Size Surf \$1.09

Snowflake 2 1/2 lb. tub Shortening 69¢

Berryland 15 oz. tin Apricots ... 49¢

New Crop Old Fashion STICKY RAISINS 2 lbs. 59¢

East Pak 1 lb. Fresh Neck Ribs 49¢

Cam 20 oz. tin Hamburg ... 49¢

ROUND STEAK 1 lb. 69¢

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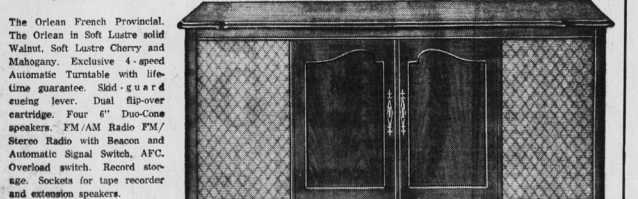
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