

DAILY MARKET QUOTATIONS

SUMMARY

Toronto — Market lower in moderate trading.
 New York — Market mixed; electronics advance.
 Montreal — Market higher in fairly heavy trading.

CURRENCY

MONTREAL (CP) — The U.S. dollar closed Thursday at a discount of 5 3-16 per cent in terms of Canadian funds. down 5-32. Pound sterling 2.65 13-16, up 8-16.

DIVIDENDS

Abitibi Power and Paper Co. Ltd., 42½ cents pd. 28½ cents, Jan. 1, record Dec. 1.
 National Hosiery Mills Ltd., class B eight cents, Jan. 4, record Dec. 4.
 Noranda Mines Ltd., 50 cents, Dec. 15, record Nov. 20.
 Normetal Mining Corp. Ltd., 15 cents, Dec. 30, record Nov. 30.
 Page-Hersey Tubes Ltd., 22½ cents, Jan. 2, record Dec. 15.
 Quemont Mining Corp. Ltd., 30 cents, Dec. 30, record Nov. 30.

PRODUCE

MONTREAL (CP) — Agriculture department quotations:
 Eggs: Wholesale dealer prices to country stations: wooden cases, extra-large 47; large 46; medium 42; small 35; B 37; C 21. Receipts 49.
 Butter: Current receipts, tenderable 63¼, non-tenderable 63; fresh grade creamery prints, job price 64-65; fresh wholesale, tenderable 64, non-tenderable 63½.
 Cheese: Delivered Montreal, not waxed, current receipts Quebec white 37½, colored 37½, wholesale Quebec white 38½, colored 38½; current receipts Ontario white F.O.B. grading station 39¼-43 1-16, colored 39¼-42¼; wholesale Ontario colored and white no quotations.
 Potatoes: Quebec 75s 1.85-2.00; N.B. 75s 2.10-2.25; N.E. 50s 1.35-1.45; N.B. 10s 32-35; P.E.I. 50s 1.75.

NEW YORK

NEW YORK (AP) — The stock market took its sharpest loss in about three weeks Thursday as a rally by space-age stocks faltered.
 Turnover rose to 3,600,000. Steels, rails, coppers, motors, oils, drugs and most chemicals were lower. Airlines, farm implements and utilities were mixed. Contrasts in the electronics group were a rise of 4¼ in Ampex and a fall of 5¼ in high-stepping Motorola.

American Motors closed with a net loss of 1¼. General Motors, its passenger car production shut down because of steel shortages, dropped a point.
 The AP 60-stock average was down \$1.10 to \$222.80.
 Electrical and Musical Industries was the most active stock, up ¾ at 101.900 shares.
 Du Pont was down 2¼. U.S. Rubber dropped a point. Air Reduction 1¼ and Lorillard 1½.
 The major steelmakers were all fractionally lower.

Among the Canadian stocks, Aluminium Ltd., and Distillers Seagrams, both jumped ¼, and Walker Gooderham ¼. Hudson Bay Mining and Canadian Pacific both lost ¼.
 American Stock Exchange prices were mixed on volume of 1,440,000 shares, Irving Air Chute gained 3 points, Phillips Electric 3¼, Servo 2½.

On the Canadian list, Shawinigan 1 1/8 up 1/8, Molybdenite, Preston East Dome and Fargo Oil, all jumped 1-16, and Jupiter Oil ¼. Canadian Marconi lost ¼.
 What stocks did:
 Advances 421 491
 Declines 575 419
 Unchanged 201 234
 Total issues 1197 1144

Thur Wed
 Beth Steel 50% Monty W 30%
 Borg Warner 43% NY Cent 29%
 C and O 68% Radio Corp 66%
 Cons Edison 59% Std Oil NJ 47
 El Auto El 49% Utd Aircraft 39%
 Gen Elec 83 Vanadium 31
 Goodyear 137¼ Westing 96¼
 Gt Nor Ry 48%
 Int T T 39%
 Kennecott 94%

MONTREAL

MONTREAL (CP) — Heavy losses outweighed fractional gains

Prince Co. Federation Opposes Trade Stamps

SUMMERSIDE BUREAU OF THE GUARDIAN — A resolution strongly opposing the use of trading stamps was unanimously passed at the annual meeting of the Prince County Federation of Agriculture held Tuesday night in the Summerlee Restaurant here.

The resolution one of nine passed at the meeting read that whereas the decision with respect to the use of trading stamps now appears to rest with the provinces and whereas the use of such stamps will eventually add to consumers' costs and restrict to some extent the buyers' freedom of choice, therefore be it resolved that the Federation of Agriculture use on record as opposing the use of such stamps and recommend the enactment of legislation for their prohibition.

Named to the new executive were Mrs. Justin MacLellan, Indian River; Mrs. Harold Linkletter, Summerside; Robert Shaw, Bloomfield; Lloyd Lockerby, Hamilton; Frank Townsend, Sharbrooke; Eldon Drummond, South

Freetown and Raymond Hardy of Alberton.

FEDERATION CHANGES — It was observed by Alan Palmer, Department of Agriculture, that a number of changes may be made in the federation. He told the members that a number of people suggested that the Federation be zoned into electoral districts and have four meetings a year. Each zone would have its own executive.

Mr. Palmer noted that these suggestions were based on the fact that the federation should meet more than once a year in order to have an active organization.

A survey of all farm employees will be made by the Unemployment Insurance Commission to find out their views on being covered by unemployment insurance. Earl Cannon, Summerside Unemployment Insurance representative, told the large audience.

Mr. Cannon stated that in order to get the names of all farm employees, the farmers in all areas could be contacted for a list of those they employed. This list would include seasonal and part-time employees, he said.

Other resolutions passed at the meeting included:
 (1.) That provision should be made in the curriculum of the high schools for the special needs of those who will be taking up agriculture.
 (2.) That the Federation of Agriculture recommended the setting

up in this province of a "Land Use Authority" which would be responsible for the direction of policies leading to the best use of our natural resources.
 (3.) That consideration be given to the setting up of regulations covering the use of top killers which are poisonous.
 (4.) That the government of the province give serious consideration to the setting up of a point system for rating drivers on their infractions of safe driving practices.
 (5.) That the department of public works be urged to make every effort to improve and preserve the beauty of our roads.
 (6.) That the Federation of

Agriculture continue its support of uniform standard time of this province.
 (7.) That the Canadian Federation of Agriculture make an inquiry into the standards of quality of manufacture of asphalt roofing material.
 Other speakers at the meeting included Elmer Waugh, Kenneth MacLean, president of the P.E.I. Federation of Agriculture; Orim Simons, provincial civilian defence co-ordinator and Mrs. David Mutch, director of Canadian Federation of Agriculture.

VALUABLE NUT — The Brazilian tucum nut, which makes good cattle feed, also yields an edible oil.

Guided Missiles May Be French

OTTAWA (CP) — The first guided missile which the Canadian army gets may be French and not American.
 A defence department spokesman disclosed Tuesday that Canadian soldiers now are being trained on the French SS-10 anti-tank missile at the Royal Canadian Armored Corps school at Camp Borden Ont.

A Canadian army team was first trained on the weapon by the French army in Europe last year.
 No decision has yet been made to adopt the missile into the Canadian army. It would be used by tank-hunting armored corps teams.

An army spokesman said the 33-pound missile is capable of disabling any existing armored vehicle with a conventional high explosive charge.
 No launching device is required. It can be fired from its own transport case. It is guided by signals transmitted by the operator by means of two fine wires which unwind from the missile during flight.

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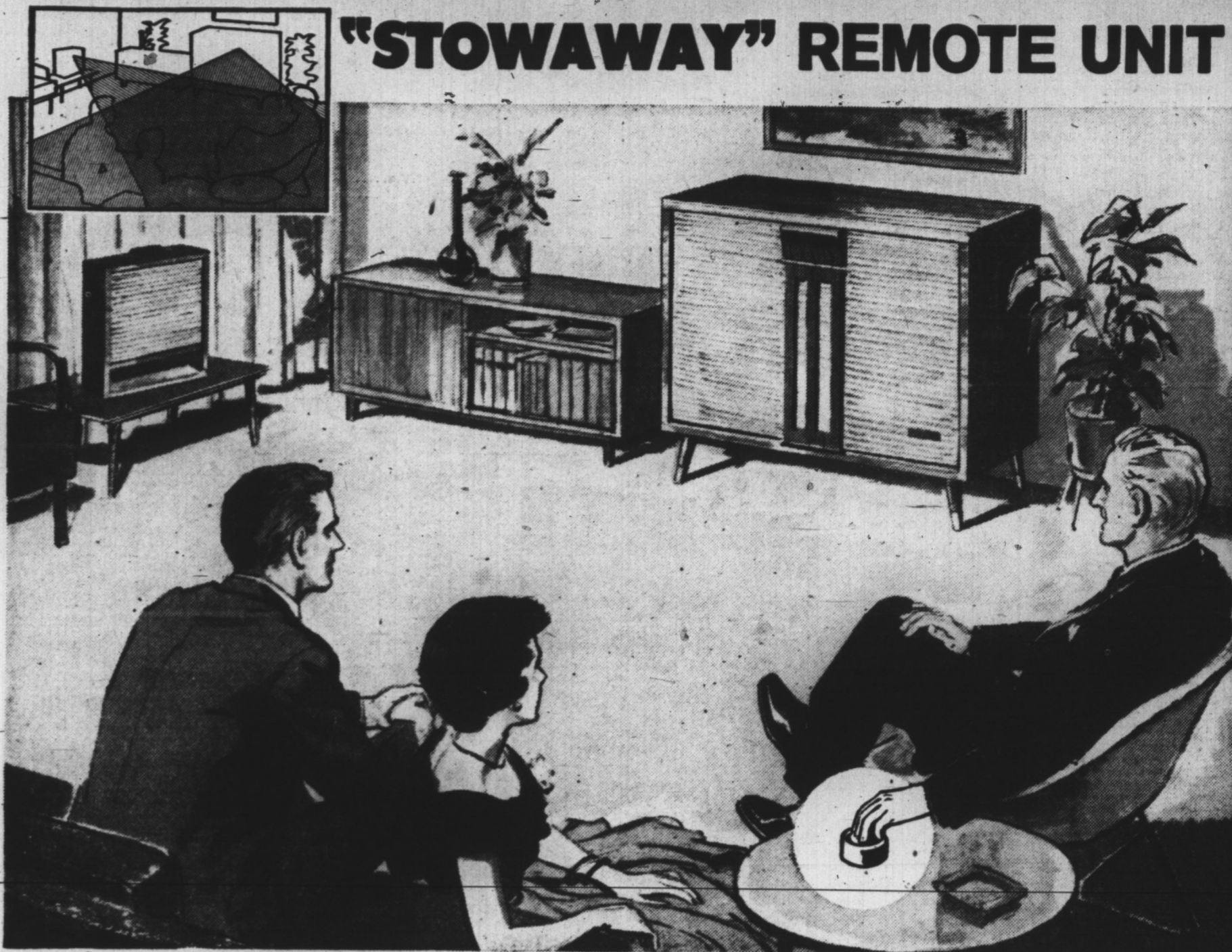
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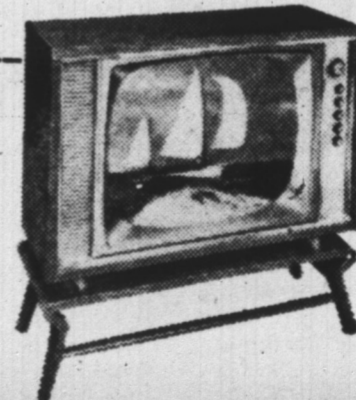
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