

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS Toronto: Market lower, trading moderate. Montreal: Market lower, trading light. New York: Market lower, trading active.

NEW YORK

NEW YORK (AP)—The stock market took another sharp plunge Tuesday. Volume was 9,450,000 shares compared with 7,410,000 Monday. The Dow industrials lost 6.01 at 911.81.

The decline put the Dow industrials down to its lowest point since last Sept. 7 when it closed at 910.11.

Analysts said the reason for Tuesday's decline was a special "more of the same"—no special fresh news to cause a further selloff, but a fear that prices had further losses to take before a spring rally could start.

LOSSES WERE CUT As Tuesday's decline halted in mid-afternoon, many losses were cut substantially, but the overall decline was still severe.

Philip Morris surged 7 points, Lorillard rose 2 1/2, R. J. Reynolds, Liggett and Myers 1 1/2 and American Tobacco 3/4. Tobaccos were the only bright feature.

The Associated Press average of 60 stocks fell 3.3 to 339.2. Pan American World Airways was the most active stock, down 1 1/2 at 55 1/2 on 158,000 shares. Texas Gulf Sulphur was off 2 1/2.

Among Canadian issues, Hudson Bay Mining fell 2 1/2 points, Distillers Seagrams 1/2 and Dome Mines 3/4. Canadian Pacific was off 1/2 and Aluminium Ltd. 3/4. International Nickel finished 1/4 higher.

Prices fell sharply on the American Stock Exchange. Scurry Rainbow Oil fell 3/4 and Brazilian Traction 1/4.

What stocks did: Advances 200 223 Declines 1,017 997 Unchanged 171 199 Total issues 1,428 1,419

MONTREAL

MONTREAL (CP)—It was downhill over a broad front Tuesday on the Montreal and Canadian stock exchanges.

Declines outnumbered advances 164 to 29 and the composite index dropped 1.27 to a 1966 low at 154.67.

Industrial volume was 341,700 shares, mines and oils 697,300, compared with 131,000 and 849,600 Monday.

The industrial index fell 1.52 at 161.13. Moore Corp. declined 1 1/2 points to 79 and Dominion Glass 3/4 to 14 1/4.

Utilities were off 1.12 at 147.09. B.C. Telephone led the individual issues as it dropped 1 1/2 points to 73 and Trans-Canada Pipe Line 3/4 to 34 1/4.

Papers were down 0.94 at 122.51. Fraser declined 3/4 to 28 and Price Bros. 3/4 to 45 1/4. Great Lakes and MacMillan Elwood and Powell River dipped 1/4 to 25 1/4 and 27 1/4.

BANKS RALLIED Banks rallied towards the close as it rose 0.24 at 121.07. Canadian Imperial Commerce climbed 1/4 to 63 1/4 and Nova Scotia 1/4 to 70.

Senior metals were lower. Among the primary issues Algonia dropped 1 1/2 points to 65 1/4 and Steel of Canada one point to 23 1/2. Dominion Bridge slipped 1/4 to 25 1/4 and Canada Iron 1/2 to 22. In the base section Falconbridge and Hollinger each eased 1/4 to 100 and 25 1/4.

Among the food and beverage issues Distiller - Seagrams declined 3/4 to 36 and O.G.I.V. 3/4 to 14 1/4.

Senior oils moved lower. Imperial dropped 1/4 to 52 1/4 and Pacific Petroleum 1/4 to 11 1/4. Husky eased 1/4 to 13 1/4 and Shell 3/4 to 20 1/4.

Speculative mines and oils were down. Midepsa dropped 40 cents to \$4.75 and Peace River 20 cents to \$7.60. Phoenix Canadian slid 20 cents to \$2.50 and Kodiak 15 cents to \$3.10.

MONTREAL CLOSING STOCKS By The Canadian Press Montreal Stock Exchange—March 15 Complete tabulation of Tuesday transactions. Quotations in cents unless marked S—Odd lot. xl—Ex-dividend. xr—Ex-rights, xw—Ex-warrants. Net change is from previous board lot closing sale.

Stock Sales High Low Close Ch'ge. Acad Uran 2000 20 20 20 +1 Acme Gas 5000 20 20 20 +1 Advocate 1050 60 450 455 Agnico 5518 432 130 130 -3 Akabito 500 50 40 90 -10 All Pitch 4500 18 18 18 -1 Am Oil 5300 15 148 148 -2 Ang Rayn 4700 245 245 245 +5 Ang U Dev 2500 31 30 30 -1 Area 2400 95 92 92 -3 Arco 3000 20 24 24 1/2 +1 A-Robuda 7000 30 29 29 -1 A Ared Rev 200 2 1/2 1 1/2 -1 Argovoy 300 38 36 36 -2 Atl C Cop 1000 155 150 150 -5 Rankin 900 105 85 85 -20 Rankfield 10131 17 16 17 -1 Rares 2300 44 44 44 +1 Rarnat 500 65 65 65 +1 Raska 1500 15 15 15 -1 R-Duq 2700 19 18 18 -2 Belcher 4500 45 45 45 -2 Behim 1820 650 640 640 -20 Bidcoy 500 8 8 8 -1 Big Nams 6427 51 50 51 +4

PRODUCE

MONTREAL (CP)—Agriculture department quotations: Eggs: Average weighted price wholesale to retail in one-dozen cartons: Extra-large 57.6; A-large 55.1; A-medium 52.5; A-small 40.8. Offerings adequate. Demand fair-to-good. Butter: No. 1 in Montreal government selling 57 cents. Cheese: Delivered Montreal waxed current receipts: Whole sale Quebec white 41; colored 41 1/4.

Skim milk powder: Spray process No. 1 in bags 15 1/2; roller process No. 1 in bags 13 1/2; 15; feed 12 1/4; butter milk powder 11 1/2-12 1/4; whey powder 5 cents. Potatoes: Wholesale selling prices, Que. (new) 50s 1.40-1.50; N.B. 1.60-1.70.

LIVESTOCK

MONTREAL (CP)—Cattle prices Tuesday were 50 cents to \$1 less than Monday and receipts mostly mixed quality cows, calf prices were \$1 less and receipts mostly mixed quality vealers on the Montreal livestock markets. Receipts: 159 cattle, 193 calves, 1 hog, 6 sheep and lambs. Common steers 18.50-21.50; medium 18.50-20.50; common 17. 50-20.00; 19-19.75; medium 17.50-18.05; common 16.25-17; canners and cutters 15.50. Good bulls 20-20.25; common and medium 15.50-18.05. 2 3Medium vealers 25-28.50; common 13-23. No hog sales. No sheep and lamb sales.

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Total sales: Industrial 341,700, mines and oils 697,300.

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EATON'S SPECIAL PURCHASE!! MEDICO MATTRESS by Simmons. Quilt Top Cushioned For Extra Comfort. A big Canadian-wide Special Selling accounts for the substantial savings on these fine-quality mattresses with all construction details specified by EATON'S to ensure proper posture support which encourages deep, restful sleep. Save 30.00. Medico Quilt-Top Style. Extra firm 312 coil Auto-Lock construction (54" size) with Simmons Ad-justo-rest action for postural support. Sinal pads plus flexolator mesh, to give firmer support in centre area. Deep layers of new cotton felt for cushioned comfort. Extra layer of felt is quilted to the cover for added cushioning. Heavy-duty woven cotton cover with overall diamond quilting. 54", 48", 39" sizes. Ordinarily 74.50 Special, each 44.50 MEDICO BOX SPRING To provide proper support and full comfort, your new Medico mattress needs good base support. The Medico box spring has heavy-duty coil construction reinforced with anti-sway supports. 54", 48", 39" sizes. Ordinarily 74.50 44.50 MEDICO DE-LUXE Same fine construction features as the regular quilt-top above, plus layers of foamed plastic puff-quilted to the handsome cotton-and-rayon damask cover selected by EATON'S for its sturdy quality and beauty. 54", 48" and 39" sizes. Special, each 54.50 MEDICO DE-LUXE BOX SPRING Designed to give long-lasting firm support to the mattress. 54", 48" and 39" sizes. Special, each 54.50

EATON'S SUPER VALUES ESKA OUTBOARD MOTOR: ALUMINUM CARTOP BOAT. Exceptionally low prices on this outboard motor and aluminum boat! If you own a cottage, or plan to go fishing this summer, equip yourself with this great combination now and be ready when Spring arrives! Save 30.00 on each! Sturdy Aluminum Cartop Boat Ordinarily 199.95! Special, each 169.95 Eska Golden Jet 5-H.P. Outboard Motor. Ordinarily 149.00. Special, each 119.00 Save 70.00 when you buy the boat and motor together! Ordinarily 348.95! Special, boat and motor 278.95 ALUMINUM CARTOP BOAT 5 H.P. GOLDEN JET OUTBOARD MOTOR Easy to transport... lightweight construction allows it to be carried on most car roofs. No trailer is necessary. Sturdy .051 gauge aluminum hull needs no painting or special maintenance, resists rust and corrosion. Measures about 11'4" long, 51 1/2" wide, 21 1/2" deep; transom has two knee supports, measures about 43 1/2" wide. Complete with three aluminum seats fitted with styrofoam flotation material, and two bar locks (bars not included). Will take motor up to 7 H.P. Compact and lightweight... weighs just 30-lbs., has front and rear handles for easy carrying, fits into most car trunks. Use for fishing, hunting and cruising around on skiffs, canoes, dingies, etc., and also as a utility motor on sailboats. Powerful 1-cylinder automotive-type carburetor and underwater exhaust. Features reliable automotive-type carburetor and underwater exhaust. Sturdy enamel-finished metal with 4 1/2" pitch semi-weldless prop 3 1/2" pint-intake tank, 360-degree steering and automotive rewind starter for easy operation. Eaton's Budget-charge terms with NO DOWN PAYMENT may be arranged if desired. Delivery when required.

DEPARTMENT OF HIGHWAYS Province of Prince Edward Island A REMINDER concerning Building Near Highways Buildings shall not be built closer to the highway than 83 feet from the highway centre line, which is 50 feet inside the highway boundary. Consult Town Planning for information in areas under their control. J. Philip Matheson, Minister of Highways. Charlottetown Prince Edward Island March 15, 1966