

In accordance with instructions in your communication, "rather to under-estimate than over-estimate the worth of the Lands in question," as will appear in Schedule B, 54,797 acres are classed as of inferior quality, and may possibly remain sometime unsold, I have, therefore, omitted them from any valuation in forming the estimate of the worth of the Public Lands of the Colony.

I beg here to be allowed to state, that the Accounts of the Public Lands Office, ending 31st January, 1867, shew that the operations of the Land Purchase Act, not only morally and politically, but also financially, have been highly advantageous to the Colony, there having accrued a positive gain of over £3,000, (£2,000, sterling), as will appear by the Schedule C, annexed, by the purchase of Estates.

I have the honor to be,

Sir,

Your most obedient servant,

JOHN ALDOUS,

Commissioner of Public Lands.

SCHEDULE (A).

Balances due on Lands—	Worrell and Lot 11 Estates,	£10178	2	0
Do	Selkirk Estate,	12264	3	0
Do	Winchester Estate,	2654	10	0
Do	Montgomery Estate,	5885	13	0
Do	Cunard Estate,	47912	0	0
		£78894	8	0
		£52596	5	4

Sterling,

SCHEDULE (B).

Lands unsold—	Worrell and Lot 11 Estates,	21,588 $\frac{1}{4}$	acres.
Do	Selkirk Estate,	3,695	do
Do	Winchester Estate,	1,514 $\frac{1}{2}$	do
Do	Montgomery Estate,	5,096	do
Do	Cunard Estate,	111,882	do
		143,775 $\frac{3}{4}$	do

CLASSIFIED VALUE AS UNDER.

Aeres.		£	s.	d.
6,000, in occupation under rent, at 10s. per acre,		2000	0	0
15,096, part in occupation under rent, at 8s. per acre,		6038	8	0
65,882, Wilderness, at 7s. 6d. per acre,		24,705	15	0
2,000, do at 6s. per acre,		600	0	0
54,797 $\frac{3}{4}$ , do inferior quality,				
		£34344	3	0
		£22896	2	0

Sterling,

SCHEDULE (C).

Dr.	£	s.	d.	Cr.	£	s.	d.
To Amount paid for Worrell and Lot 11 Estates,	23500	0	0	By Amount due on sales and bonds,	10178	1	11
Do Selkirk Estate,	9918	0	9	Receipts plus expenditure,	3417	13	4
Do Winchester Estate,	3000	0	0	Amount due on sales,	12264	3	1
Do Montgomery Estate,	7448	5	0	Receipts plus expenditure,	9583	7	2
	£43866	5	9	Amount due on sales,	2654	10	2
Balance,	3006	18	10	Receipts plus expenditure,	1022	9	8
	£46873	4	7	Amount due on sales,	5885	13	10
To area of Estates purchased,	181,249 $\frac{1}{2}$	acres.		Receipts plus expenditure,	1767	5	5
To balance unsold,	31,893 $\frac{3}{4}$	acres.					
				By balance profit, £3006 18 10, (Sterling, £2004 12 7).	£46873	4	7
				By area sold,	149,355 $\frac{1}{4}$	acres.	
				Balance,	31,893 $\frac{3}{4}$	acres.	
					181,249 $\frac{1}{2}$	acres.	

Giving a profit of £2006 18 10, (£2004 12s. 7d. Sterling), and a balance of 31,893 $\frac{3}{4}$  acres to be disposed of.

Note.—The Cunard Estate is omitted in this Schedule; its purchase being of so recent a date as July last, a correct estimate of its profit and loss can scarcely be formed.

(F).

PRINCE EDWARD ISLAND,  
Charlottetown, 14th June, 1867.

To

Andrew Mitchell, Esq., J. P., and  
Thomas Des Brisay, Esq., Auditor of Public Accounts:

GENTLEMEN,

In the "Abstract Return of the Revenue and Expenditure, Imports and Exports, Ships built in and Debt of the Colony of Prince Edward Island, including Purchase of Lands, in British Sterling, from the 31st January, 1857, to the 31st January, 1867," which you furnished on the 30th May last, you state the "Debt of the Colony," including purchase of Land on the 31st day of January, 1867, at the sum of £89,028 11s. 9d Sterling.

By a Return, dated 3rd June, instant, from the Hon. John Aldous, Commissioner of Public Lands, the sum of £52,596 5s. 4d. Sterling is stated to be due to the Land

Office from the purchasers of Government Lands, under the Land Purchase Bill, and the value of unsold Lands, the property of the Government, is estimated to be £22,896 2s. 0d. Sterling.

These two latter sums, together, amount to £75,492 7s. 4d. Sterling, and my object in writing to you now is to ascertain with certainty whether credit was given by you for them to the Colony, in stating the Public Debt as above to be £89,028 11s. 9d Sterling, or whether the Colony is still entitled as a Credit or Asset against the Debt to whatever amount may hereafter be received from Sales of Lands, or on account of amounts due from purchasers of Lands as detailed in the Land Commissioner's Return, above referred to?

Your obed't Servant,

JOSEPH HENSLEY.

Attorney General.