Advertising Rates Payable In Advance

Minimum Charge For Any Advertisement 25 Cents.
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Other Rates On Application.

The advertiser agrees that the publisher shall not be liable for damages arising out of errors in advertisements beyond the amount paid for the space actually occupied by that portion of the advertisement in which the error occurred, whether such error is due to the negligence of its servants or otherwise, and there shall be no liability for non-insertion of any advertisement beyond the amount paid for such advertisement.

Agents Wanted

THERE ARE A NUMBER OF "Western" franchises available in Ontario and Eastern Canada for Automotive Retail Stores. We are offering this opportunity to responsible people interested in operating their own business. Take advantage of 25 years experience by associating with Canada's most progressive Automotive Chain. Forty stores now in operation. For further information write to Western Tire and Auto Supply Limited, Head Office, London, Ont.

Apartments Wanted

WANTED — IN CHARLOTTETOWN or Summerside by business man and wife, ground floor furnished apartment or house, for winter months or would consider suitable accommodation with board in private home. Further details on request. Write "W.B." Guardian Office, Charlottetown.

Boarders Accommodated

BOARDERS WANTED — HEATed rooms. Opposite P. W. C. 234 Grafton Street. Dial 6810.

BOARDERS ACCOMMODATED. — Two pensioners at country home Mrs. Melville Robbins, Martinvale.

For Sale

FOR SALE — COLLIE PUPS. Roger MacCallum, Marshfield.

FOR SALE—CHRISTMAS TREES. 271 Fitzroy Street. Dial 4067.

FOR SALE—MAN'S FULL DRESS evening suit. Size 40. Dial 5953.

FOR SALE — LADIES WHITE figure skates, size 7. Also Gladstone bag. Phone 9349.

CANADA
PROVINCE OF
PRINCE EDWARD ISLAND
IN THE PROBATE COURT
The 14th day of Deceber A.D., 1953

In re estate of Clara Loretta Rourke late of Bradenell in King's County in the said Province, Widow, deceased, intestate.

To the Sheriff of the County of King's County or any Constable or literate person within said County GREETING:

WHEREAS upon reading the petition on file of Vernon Walter MacLean of Charlottetown in Queens County in the said Province, Personnel Officer of Canada Packers Limited, Administrator of the above named Estate, praying that a citation may be issued for the purpose hereinafter set forth: You are therefore hereby required to cite all persons interested in the said Estate to be and appear before the Judge present at a Probate Court to be held in the Court House in Charlottetown in Queens County in the said Province, on Tuesday the 19th day of January next coming, at the hour of ten o'clock forenoon of the same day to shew cause if any they can why the Accounts of the said Estate should not be passed and the Estate closed as prayed for in said petition and on motion of Gerald R. Foster Esquire, Proctor for said Petitioner.

AND IT IS HEREBY ORDERED that a true copy hereof be forthwith published in some newspaper published in Charlottetown aforesaid once in each week for at least four consecutive weeks from the date hereof and that a true copy hereof be forthwith posted in the following public places respectively, namely, in the hall of the Court House in Georgetown in King's County aforesaid, at or near the store of Clark Bros. in Montague in King's County aforesaid, and at or near the R.C.M.P. Barracks in Montague aforesaid, so that all persons interested in the said Estate as aforesaid may have due notice thereof.

WITNESS His Honour Harold Leonard Palmer, Judge of the said Probate Court of Charlottetown in Queen's County, the day and year first above written.

By the Court.
(Seal)
(Sgd.) **Frances B. Vinnicombe**
Registrar

Sheriff's Sale

By virtue of a Supreme Court writ of fieri facias to me directed at the suit of Wallace Murray vs. Percy DesRoches commanding me to seize and sell sufficient of the debtor's assets to satisfy the amount of the levy marked on the execution being the sum of eleven hundred and twenty one 10/100 dollars ($1121.10) together with interest at the rate of five per cent per annum on the sum of eight hundred and ninety one 85/100 ($891.85) from the sixteenth day of December A. D. 1953 to the present, besides the sheriff's poundage, officers fees and all other expenses of the execution.

I have seized and will set up and sell at public auction on Wednesday the 23rd day of December A. D. 1953 at the hour of twelve o'clock noon at the Law Courts Building in Summerside, one 1951 Meteor sedan, license number 20-294.

J. HUBERT HALL,
High Sheriff of Prince County.

For Sale

FOR SALE — TWO PAIR OF figure skates, sizes 5½ and 3½. Dial 9405.

FOR SALE — ELECTRIC RAZOR in leather case, $10.00. Write Box 182 Guardian Office.

FOR SALE — VELOX CREAM Separator. Apply Perley Taylor, Winsloe. Dial 7402.

BARRED ROCK PULLETS AND R.O.P. cockerels for sale. Wilbur Stavert, North Bedeque.

FOR SALE — CHOICE CHRISTmas trees, your choice, $1.00. 196 Fitzroy or dial 9261.

FOR SALE — LARGE YOUNG cow, to freshen in a few days. Frank Hamm, Mt. Herbert.

FOR SALE — TWO-ROW ACcordion, hasn't been used. Good price. Dial 9376.

FOR SALE — DRIVING MARE, seven years old. Will work in team. John N. Mulligan, Emerald, R. R.

FOR SALE — EWES, BRED TO imported Suffolk ram, or would trade for hens or pullets. Ed Ryan, Bristol.

Female Help Wanted

HELP WANTED — FEMALE. Operating Room Supervisor for 165 bed Sanatorium, recently constructed. Salary open, living accommodation available in new Nurses Residence, 44 hour week, liberal Personal Policies. Railroad fare refunded after 1 years service. Reply stating when available, salary requirements, experience, etc., to Mrs. R. MacMillan, R. N., Director of Nurses, Sudbury & Algoma, Sanatorium, Sudbury, Ont.

Miscellaneous

HOUSEWIRING, REFRIGERAtion, motor, washers and electrical repairs. Polisher and Vacuum Cleaner rental. Story Electric.

Male Help Wanted

WANTED — ELDERLY MAN TO work around barn. Phone Mermaid 3—1.

To Let

FOR RENT — BED-SITTING room. Apply 213 Kent Street.

CANADA
PROVINCE OF
PRINCE EDWARD ISLAND
IN THE PROBATE COURT

The 4th day of December A.D. 1953.

In Re Estate of LORNE HARPER late of Charlottetown in Queen's County in the said Province, Retired deceased, in estate.

To the Sheriff of the County of Quen's County or any Constable or literate person within said County.

GREETING:

WHEREAS upon reading the petition on file of Wallace L. Higgins of Charlottetown aforesaid, Merchant, the Executor of the above named Estate, praying that a citation may be issued for the purpose hereinafter set forth: You are therefore hereby required to cite all persons interested in the said Estate to be and appear before the Judge present at a Probate Court held in the Court House in Charlottetown in Queen's County in the said Province, on Monday the 11th day of January next coming, at the hour of eleven o'clock forenoon of the same day to shew cause if any they can why the Accounts of the said Estate should not be passed and the Estate closed as prayed for in said petition and on motion of R. Reginald Bell Esquire, Proctor for said Petitioner:

AND IT IS HEREBY ORDERED that a true copy hereof be forthwith published in some newspaper in Charlottetown aforesaid once in each week for at least four consecutive weeks from the date thereof and that a true copy hereof be forthwith posted in the following public places respectively, namely, in the hall of the Court House in Charlottetown aforesaid, at or near the Bank of Nova Scotia building in Charlottetown aforesaid and at or near the Royal Bank building in Charlottetown aforesaid, so that all persons interested in the said Estate as aforesaid may have due notice thereof.

WITNESS His Honour Harold Leonard Palmer, Judge of the said Probate Court at Charlottetown in Queen's County, the day and year first above written.

By the Court.
(SEAL)
(Sgd.) Frances B. Vinnicombe
Registrar.

13 YEARS FOR SOLDIER

BERLIN, (AP) — United States Army Pte. Robert D. Blevens was convicted Monday of conspiring to lure American soldiers behind the Iron Curtain and of consorting with Red secret police. He was sentenced to 13 years in prison. The 29-year-old soldier from Omaha, Neb., also was convicted by a seven-member general court marital of deserting twice to the Russian Zone and breaking out of a U. S. military stockade in West Berlin.

Toronto Stocks

By The Canadian Press

Sales		Close
4250	Acad Uran	12
2600	Ajax	82
600	Akaitcho	80
2000	Albmnt	107
1000	Am Lard	14
2500	Am Yk	19 1-2
2600	Anacon	305
500	Anchor	7
1140	Ang Cdn	485
2050	Ang Rn	20
500	Ankeno	8
4500	Aquarius	19
1000	Area	22
1000	Arion	8
9400	Ascot	45
5500	Athona	8 1-2
500	Atlas Yk	15 1-2
4000	Atlin Ruf	7
2000	Aubelle	6 1-4
1333	Aumach	25
2500	Aumaq	12
200	Aunor	210
500	Avilab	10 1-2
1000	Bagam	15
850	Bail Sel A	350
500	Bkfld	6 1-8
2300	Barnat	123
3530	Barvue	150
360	Barv war	50
3000	Base Met	15
2700	Baska	43
4100	Bata	15 1-2
1500	B Duq	17
500	Bev Lge	57
500	Belkeno	15 1-2
23200	Bevcrt	27
500	Bibis	9
1000	Bidgd	6
2600	Bobjo	28
8200	Bonville	16
5500	Boymar	9
220	Bralorne	290
2500	Brilund	175
2152	Britalta	425
12800	Br Em Oil	36 1-2
2600	Broul Rf	219
1350	Brunhurst	12
500	Brunsman	8 1-2
10750	Brunston	12 3-4
800	Brunswick	12
5000	Bufadis	6 1-8
4500	Buf Cdn	13
1000	Buldog	11
4000	Calder	19
100	Cal Ed	945
500	Callinan	15
1200	Calvan	415
300	Camp Ch	305
800	Camp R L	680
1000	C Oil Lds	380
2000	do wts	210
1600	C S Oil	980
1200	C Ad Oil	40
300	C Atl Oil	405
3600	C Dev Pet	65
300	C Prosp	450
900	C Willis	160
1000	Cassiar	640
2900	Cent Led	156
2000	Centrem	8 1-2
1000	Chambln	13 1-2
800	Chart Oil	123
2000	Cheskirk	5 1-2
2500	Chestvle	28
6500	Chib Ex	45
9400	Chimo	94
6886	Cobalt	143
200	Coch Wil	75
5000	Coin Lk	8
500	Coldstm	26
1000	Coniaurum	40
5300	C Allenb	22
1300	C Disc	190
750	C East Cr	48
500	Con Gill	11 1-2
15800	Con Hew	95
1250	Con Matar	15
1355	Con Smelt	23 1-2
3500	Con Orlac	7 1-2
30000	Con Peak	16 1-2
1570	C Ranwk	51
5200	C Roch	9
500	C San	9
700	Conwest	340
875	Cop Man	16
500	Crowsh	8
26965	Deldona	34
3700	Del Rio	131
1600	Dev Led	194
125	Dome	14 1-4
150	Dome Ex	400
9700	Donalda	52 1-2
700	Drag Oil	28
100000	Duvex	22
8600	Dyno	65
13200	East Mal	203
6900	E Rim	84
620	E Sull	360
41600	E Metal	110
800	Elder	47
1333	El Sol	6 1-2
1000	Em Glac	27
35400	Estella	24 1-2
2500	Eureka	58
500	do war	20
1675	Falcbdge	14 5-8
1600	Fargo	193
10500	Fed Kirk	9 1-2
750	Fed Pete	375
8100	Fenim	48
3275	Frobish	425
400	do wts	55
500	Gaitwin	18
2900	Gas Exp	65
15100	Geneva	9
410	Giant Yk	79
1800	Gods Lk	79
1700	Goldale	24
1100	G F Uran	40
400	Gold Man	155
500	Goldhawk	5
500	Gdfish	4
12500	Gra Bous	25
1000	Grandines	13 1-2
400	G Plains	590
100	Gridoil	605
1000	Gulf Ld	9 1-2
2175	Gunnar	880
13300	Halliwell	9 1-2
5900	Har Hib	17
500	Hd Lake	16
3234	Headway	16
7500	Heath	7
4200	Heva	5
3700	Hi Crest	22 1-2
50	Hollinger	12
445	Home Oil	825
1000	Hom Yk	19
125	Hud Bay	38 3-4
2833	Hugh Pam	41 1-4
600	Husky	675
11500	Hy Charg	9 5-8
100	In Lake	4
2800	Inspir	208
1996	Int Nick	34 1-4
2500	Jacknife	6
500	Jaculet	8 1-2
100	Jasper	325
1000	Jellicoe	6
1000	Jet	16 1-2
1500	Joburke	12 1-2
2300	Joliet	33
500	Jonsmith	19
100	Jupiter	140
500	Kayrand	5 1-2
500	Kenvle	6 3-4
200	Kenwell	145
1475	Ker Ad	16 3-4
100	Kirk Lk	24
5500	Keyboy	8
800	Keymet	55
1500	Kirk Lk	35
500	Kirk Twn	15
46500	Klondike	12
1500	Kristina	44
1000	Kroy	105
220	Labrad	785
500	L Duf	63
500	L Wasa	22
300	La Luz	160
47350	Landover	12 3-4
1000	Lapa Cad	6 1-2
1000	Lavalie	5 1-2
1000	Lexindin	12
700	L L Lac	43
1500	L I Pete	13
47150	Lorado	68
1000	Louvcrt	12
1000	Lynx	9
2100	Macassa	155
1500	Mackeno	22
700	Macld	123
1100	Madsen	162
1000	Magnet	7 1-2
1000	Man East	3
16000	Marbenor	19
1500	Marcus	7 1-2
2100	Marigold	38
1000	Marwayne	29
10	Mcintyre	53 1-4
1000	Mckenz	35
537	Mcmar	8 1-4
500	Meta Ur	18
3200	Midcon	54
3200	Mill C	24
3300	Mindam	180
2003	Min Scot	6
110	Min Corp	10 1-4
500	Moneta	40
2000	Monloco	20
4837	Naco	35
200	Nat Pete	165
1000	Negus	9
1700	Nes Lab	185
4000	New Alg	12
8700	New Bid	43
100	N Brist	125
4300	N B Dom	185
1900	N Cal	55
3000	N Conc	111
14000	N Contin	47
2500	N Delhi	74
1000	N Dev	19
100	New Dick	285
500	N Goldv	18
1000	N Hiridge	16
6000	N Hugh	8
1278	N Jason	6
1000	N Kelore	14
15500	N Lag	6
16250	N Lard U	180
1100	Newlund	17
2500	N Morris	15
17400	N Mosh	46
3500	N Mylam	30
2000	New Pc	6
1500	N Ryan L	12
3200	N Sen	12 1-2
1249	N Super	215
700	Nipissing	138
500	Nisto	8
251	Noranda	60 7-8
900	Nordon	21
2000	Norgold	7 1-4
1600	Norlartic	12 1-2
700	Normet	245
1400	N C Oils	164
4000	Nor Inca	12
154	Nth Star	6 1-4
1000	Nth Trin	18
2600	Nth Can	42
2000	Nubar	11 1-4
3500	Nudul	37
500	Obaska	6
4200	Obrien	60
1000	Ogama	9
900	Okalta	177
6000	Omntrns	3 1-2
10700	Ont Pyr	76
1210	Opemiska	107
500	Osisko	43
250	Pac Pete	845
2050	Pan West	33 1-2
12500	Parbec	10
6000	Partan	13
2300	Paymstr	34
300	Pce Riv	600
1500	Peruv Oils	90
2100	Petrol	39
1500	Pick Cr	105
5000	Pitch Ore	24 1-2
100	Placer	26 1-4
1200	Ponder	117
1600	Pop Oils	30
500	Prem Bor	5
500	Prem Bor	5
600	Preston	168
1000	Pros Air	405
2200	Que Cop	72
1100	Que Lab	10 1-2
1600	Que Man	70
2000	Que Nick	50
24800	Radiore	74
1000	Rankin	50
18700	Red Pop	21
2600	Redwat	105
1500	Reef Pet	8
2500	Regcrt	3 7-8
568	Rio Prad	45
3000	Rix Atha	125
2000	Roche	8 1-2
3000	Roy Silv	6
315	Royalite	12 1-4
2000	Rupun	3 1-8
1660	San Ant	140
2000	Sand Riv	8
800	Sapphire	160
2075	Sec Free	155
3840	Sherrit	410
115	Sigma a	600
12750	Silanco	15
29038	Sil Mlr	85
800	Sisco	45
1000	Souris	55
500	Spooner	17
3100	Stanwell	93
5300	Starratt	14 1-2
2000	Steeloy	9
3170	Stp Rock	645
1600	Sud Con	19 1-2
500	Surf Inlet	15
16300	Swt Grass	23 1-2
1000	Taku	5
200	Teck H	185
200	Teck H	185
3500	Tom Lund	14
200	Torbrit	146
603	Trans Em	119
6100	Trans Era	43 1-2
1600	Trans Res	36
7635	Triad Oil	260
2500	Tungstn	24
3150	U Asb	350
125	Un Keno	675
1500	U Montau	75
6900	Un Oils	75
7500	Up Can	105
4000	Van Roi	4 1-8
950	Venture	14 1-2
100	Viola	182
500	Vulcan	30
700	Waite	885
3100	West Ash	16
2800	W Home	65
43300	Wilrich	64
2000	Windwd	6 3-8
1000	Wr Harg	163
1500	Yale Ld	26
500	Yan Can	8
1600	Yk Br	115
2400	Yukeno	13
3500	Zenmac	18

FOR SALE

By PUBLIC AUCTION, at Johnston Motors Ltd., in Murray River in Prince Edward Island on the 30th day of December, 1953 at 12 o'clock NOON One 1948 Mercury One-Ton Express, Serial No. PF83H48-3225, License No. C-1930. The above is being sold pursuant to a Conditional Sales Agreement made between JOHN I. CLOW, EMERALD, P. E. ISLAND and Johnston Motors Ltd., Murray River, P. E. Island, which said contract was duly assigned to TRADERS FINANCE CORPORATION LIMITED.

TENDERS FOR DWELLING

Tenders will be received by the undersigned or Mr. George A. Callbeck, Summerside, up to December 31st, 1953 for the dwelling of the late J. W. Callbeck, situate on the corner of Summer and Convent Streets in Summerside.

Certified cheque for not less than five per cent should accompany tender.

Inspection may be made on the premises from 6.00 p.m. to 8.00 p.m. and afternoons by appointment by phoning 2343. The highest or any tender not necessarily accepted.

D. O. STEWART,
Solicitor,
Water St., Summerside, P.E.I.

GRAIN

WINNIPEG, (CP)—Prices moved narrowly throughout most of the session then generally closed lower Monday on the Winipeg grain exchange. Oats and barley showed the best tone.

Prices for the durums of class two wheat were unchanged. All other top grades of class two, IWA and domestic wheat were up one eighth cent.

Closing prices:

Oats: Dec. 71; May 71A; July 68¾B.

Barley: Dec. 93½B; May 94⅞; Jly 95⅝B.

Rye: Dec. 1.05⅛B; May 1.08½B; Jly 1.08⅝B.

Flax: Dec. 2.77½B; May 2.80 ½A; Jly 2.76A.

Produce

MONTREAL, (CP) — Federal Department of Agriculture quotations:

Eggs: Free cases, extra large 41-42; large 41; medium 38-39; small 36; B 36; C 31. Receipts 193 cases.

Butter: Wholesale tenderable 61½; current receipts Que 61; first grade creamery prints job price 63. Receipts nil.

Cheese: Ontario white 34⅛; colorded 34¼; f.o.b. factory, Que white 32½; Que colored 32½; f.o.b. Montreal; wholesale Ontario white 35⅝; colored 35½; wholesale Que white 33¼, colored 33½. Receipts nil. Quebec prices nominal.

No. 1 potatoes small wholsale lots Que. 75s .85-1.00; N. B. 10s .17-.18; N. B. 50s .70-.73; N. B. 75s 1.00-1.05; P. E. I. 75s 1.00-1.10; P. E. I. 10s 17-.18; P. E. I. 50s .70-.73.

Montreal Stocks

Abit	16 7-8
Asbes	24 1-2
Bell	39 3-8
Brazil	7 3-4
B A Oil	21 3-8
B C Pow	18
Bldg Prod	34 3-4
C Cement	88
C Steamship	90
C Brew	21 3-8
C Car	18 1-4
C Cel	24 1-2
Cockshutt	10 1-8
C Smelt	23 1-2
D Seagrams	28 1-4
Dom Bridge	71 1-4
Dom Tar	7 3-8
Dom Tex	7 7-8
Foundation	12 1-2
Fraser	16
Ham Bridge	20
How Smith	20
Hud Bay Mng	39
Husky	6.75
Imp Oil	27 1-2
Imp Tob	10
Int Nick	34 1-4
Int Paper	54 1-8
Int Pete	19
Int Pow	79
Lake of Wds	29
Massey	7 5-8
Mccoll	27
Nat Stl Car	27
Noranda	60 5-8
Pow Corp	36
Que Pow	21
Shwngn	40
Steel	30 3-4
Un Steel	12 1-2
Walker	50 1-4
BANKS	
Mtl	35 7-8
Nova Scotia	42 1-2
Tor	42 1-2
Can Nat	26 1-2
Com	32 3-8
Royal	37 3-4
Canadian	
Cdn Ind	37 1-2
Con Pap	41
Ford	65 5-8

Markets At A Glance

By The Canadian Press

Toronto: All groups lower in dull trading.

Montreal: Industrials and papers decline.

New York: Market soft; early rise slipped.

THE PROVINCIAL BANK OF CANADA

CONDENSED STATEMENT AS AT 30th NOVEMBER, 1953

ASSETS	Cash on hand and due from other Banks		$ 50,557,727.00
	Government and other public securities (not exceeding market value)		74,049,733.27
	Call loans		3,890,434.56
			$128,497,894.83
	Loans and discounts in Canada		80,621,136.67
	Liabilities of customers under acceptances and letters of credit (see contra)		256,845.28
	Bank premises		3,950,300.00
	Other assets		452,520.03
			$213,778,696.81
LIABILITIES	Deposits		$204,990,528.38
	Acceptances and letters of credit (see contra)		256,845.28
	Other liabilities to the public		219,864.99
	Total liabilities to the public		$205,467,238.65
	Capital, reserve and surplus		8,311,458.16
			$213,778,696.81
PROFIT AND LOSS ACCOUNT	Profits for the year ended 30th November, 1953, after appropriations to contingency reserves, out of which full provision for bad and doubtful debts has been made		$ 1,063,141.78
	Less: Provision for Dominion Income Tax and Provincial taxes	$353,905.66	
	Depreciation of Bank premises	183,141.78	
	Provision for Staff Pension Fund	100,000.00	637,047.44
	Net profits after the foregoing deductions		$ 426,094.34
	Quarterly dividends—6% per annum	$284,339.12	
	Provision for a special dividend of 1% for the current fiscal year	17,409.44	331,748.56
	Amount carried forward		$ 94,345.78
	Balance of Profit and Loss Account 30th November, 1952		635,964.82
			730,310.60
	Amount transferred to Reserve Fund		550,000.00
	Balance of Profit and Loss Account 30th November, 1953		$ 180,310.60

J. EDOUARD LABELLE
President

J. U. BOYER
Vice-President and General Manager

Profits Of The Provincial Bank Of Canada Hit $1 Million

For the first time in its history the Provincial Bank of Canada has closed a fiscal year showing profits in excess of $1 million These profits reached $1,063,141.78, compared to $939,253.27 for the preceding year, while the total assets increased by $12,782,560 02 to $213,778,696.81. Those are the two main points reflected by the Balance Sheet and the Profit and Loss statement for the fiscal year ended November 30th, 1953.

Total deposits now stand at $204,990,528.38 from $193,532,164.99 last year, showing an increase of $11,458,363.39. Most of this increase is found in commercial deposits which are now at $57,993,332.28, compared with $51,890,907.36, a fluctuation of $6,102,424.92. Savings deposits are slightly up going from $134,040,841.81 to $135,174,838.43, a gain of $1,133,996.62. Government deposits also moved substantially, increasing by $5,148,936.35, while the deposits of other banks decreased by $926,994.50, these two items standing now respectively at $8,228,282.83 and $3.596.074.84.

Total loans show the largest increase in the history of the Bank. They went from $68,326,958.43 to $84,511,571.23, a commendable increase in $16,184,612.80. Government and other securities which were at $88,068,997.91 are now at $74,049,733.27, a decrease of $14,019,264.64. Cash assets at $50,557,727 represent 24.56% of all liabilities to the public. Quickly available resources while showing a slight decrease of $2,324,624.48 still stand at $128,497,894.83 or 62.50% of all liabilities to the public.

Profits

Profits reach the record total of $1,063,141.78. An appropriation of $353,905.66 was made for Federal and Provincial taxes. The sum of $183,141.78 has been written off as depreciation for Bank premises, while a contribution of $100,000 has been made to the Staff Pension Fund, leaving a net profit available of $426,094.34, representing 85c per share as against 83c last year. Quarterly dividends at a rate of 6% have been declared and a special dividend of 1% has been distributed to shareholders, these payments totalling $331,748.56.

All these appropriations left a balance of $94,345.78 which was added to the Profit and Loss account, increasing it to $730,310.60. Out of this amount a sum of $550,000 was transferred to Reserve Fund, leaving a credit balance in the Profit and Loss account of $180,310.60 as at November 30th, 1953.

Canadian Dollar

MONTREAL, (CP)— The U. S dollar closed Monday at a discount of 2 29-32 per cent in terms of Canadian funds, down 1-32. It took 97 3-32 cents Canadian to buy $1 American. Pound sterling $2.72 7-8, unchanged.

ANCIENT DIKE

Romney marsh, rich agricultural area in Kent, England, is protected from the sea by a centuries-old embankment.

Quickies — By Ken Reynolds

"My doctor said I was allergic to green—so I had to stop using Guardian Want Ads!"

OUR BOARDING HOUSE — Major Hoople