STOCK QUOTATIONS

Morning Stock Letter

(Received over Pitfield and Co's Private Wire)

NEW YORK, April 11—News over the holiday was decidedly mixed. The Labor Relations Board ordered Jines and Laughlin to retire 10 Union Labor men. The company expects to appeal the case to the Circuit Appeals Court. Weather conditions have not been favorable, at least to Easter business, on the other hand car loadings for week ending April 4 showed 613,867 cars an increase of 13,380 over the preceding week and 684,411 over the corresponding week 1935.

Foreign exchanges continue under pressure. Sterling is 4.94 1-16, French francs 6.588 virtually back to the gold shipping point. It will be recalled that Thursday's market was irregular but with several stocks standing out prominently such as J. I. Case, Columbian Carbon, New York Central, Atchison, Reynolds Springs. Action of the rails was good. We would expect another irregularly firm market today. Continuation of strength in the rails would be most encouraging.

MORNING STOCK LETTER

NEW YORK, April 11—There was no great interest in the stock market on Thursday and trading was without significance. The only excitement was rather heavy buying on some of the rails, particularly New York Central. U. S. Steel Common with no earning power in the last few years has recovered to above 70. New Central would seem to have almost as much leverage if continuation of business is good as steal and buying seems likely to increase in New York Central. In general the speculative picture remains about the same. Business continues to show gains in department store sales. The decrease in broken loans announced after the close Thursday again calls attention to the fact that debits are not increasing. On the other hand it is possible that high margins are greatly restraining buying power in the stock market. In fact the one disappointment in the market recently is the slight progress made on the up-side by most issues. A few of the leaders such as General Motors have shown good gains in the past month but the rank and file of stocks remain about unchanged. Ordinarily such a movement is a sign of the market topping off. On the other hand the market may be simply a reflection of the new conditions imposed by higher margin requirements, however, if in the next week or possibly within the next few days, if there is no more tendency for general strength to develop, profit taking and reducing of lines of stocks are likely to be encouraged.

New York Curb

(Supplied by Pitfield and Company members of Montreal stock exchange and curb market)

Stocks	Open	Last
Amer Gas Elec		
Atlas Corp	13⅝	13⅝
Cit Serv	4⅞	4⅞
Elec B Sh	23½	23½
Ford A		
Niag Hud	10¼	10⅛

Stocks	Close
Amer Cyan B	36⅞
Amer Gas Elec	38¾
Am Sup Pow	2⅝
Assoc Gas Elec A	
Atlas Corp	13¾
Can Mar	2
Cit Serv	4⅞
Creol Pet	28¾
Elec B Sh	23⅞
Ford Can A	26½
Gulf Oil Penn	71
Imp Oil	23¾
Int Pete	38¼
Niag Hud	10¼
Std Oil Ken	18¼
Un Light Pow A	7
Un Light Pow pfd	52

HAD GIRL TRAINER

EPSOM, England—(C. P.)—When Walter Nightingall, well-known trainer, broke his leg while getting Law Court ready for the Lincolnshire handicap his sister, Miss Marjorie Nightingall, took the horse over for the "finishing touches." But he didn't come in the money.

Mt'l. Stock Exchange

(Supplied by Pitfield and Co. Members of Montreal stock exchange and Curb Market)

Stocks	Open	Last
Abitibi		
Bathurst	13¾	14
Bell Tel	144½	144½
Brazilian	12¼	12⅜
Can Car Found	6½	6½
Can Ind Al	9⅝	9⅝
Can Pac	13⅜	13⅜
Celanese	26½	26½
Cons Smelt	275	275
Dist Seag	23	23
Dom Bridge	38½	38½
Dom St	6	6⅛
Dom Tex	74	74
Imp Tob	14	14
Int Nickel	49½	49⅝
Massey Harr	6⅝	6⅝
McColl Front	17	17
Mont Pow	32¾	32½
Nat Brew	43⅝	43⅝
Pow Corp	15⅝	15⅝
Shawinigan	22	21⅞
Sou Can Pow	13½	13½
St of Can	66¼	66¼

BANKS

Bk of Can		
Bk of Comm	160	160
Bk of Mtl		
Bk of N. S.		
Royal Bk		

Produce Prices

(Canadian Press)

MONTREAL, April 12—Wheat, nor no 2 88.
Barley C W no 3 48 1-2.
Oats, C W no 3 37 1-2.
Oats, feed no 1 35 1-2.
Flour spring wheat patents, firsts $5.50.
Flour seconds $5.00.
Flour bakers $4.90.
Flour winter wheat patents, choice $3.60.
Flour white corn $3.80-$3.90.
Bran ton $19.25.
Shorts ton $20.25.
Middlings ton $25.25.
Rolled oats bag 90 lbs $2.75.
Hay no 2 per ton carlots $9.00.
Cheese no 1 Ont col 10 1-2 to 10 3-4.
Butter no 1 22 3-4 to 23.
Butter no 1 22 3-4 to 23.
Eggs in cartons A large 25.
Eggs A medium 24.
Eggs A pullet, 23.
Potatoes P E I mts 90's $1.45 to $1.50.
P E I mts 80's $1.30-$1.5.
P E I mts 50's 80's.
P E I mts 50's 80.
P E I mts 10's 18.
P E I cobblers 90's $1.40 to $1.45.
P E I cobblers 80's $1.25-$1.30.
N. B. mts 80's $1.25-$1.30.
N. B. mts 50's 80.
N. B. mts 10's 18.
Que mts 80's $1.15-$1.20.
Que no 2 80's $1.10-$1.15.

Currencies

(Canadian Press)

MONTREAL, April 12—Leading currencies moved slightly higher on Montreal foreign exchanges Saturday. The United States dollar gained 1-16 of one per cent at 17-32 premium and pound sterling advanced 3-16 of one per cent at $4.96 3-4. The French was up .01 cent at 6.63 cents.

NEW YORK, April 12—The Canadian dollar lost 3-32 cent on the foreign exchange market Saturday, closing at 99 1-2 cents in terms of the United States dollar.

The pound sterling declined 1-8 cent at $4.94 1-8 while the French gold franc was unchanged at 6.58 7-8.

EXCHANGE

(Canadian Press)

Closing exchange rates:—

At Montreal—Pound 4.96 3-4; U. S. dollar 1.00 17-32; franc .63.

At New York—Pound 4.94 1-8; Canadian dollar 99 1-2; franc 6.58 7-8.

At Paris—Closed, holidays.

In gold—Unavailable—London market closed.

NEW YORK, April 12—Foreign exchange steady. Great Britain demand high 4.94 1-2; low 4.94; close 4.94 1-8; 60 day bills 4.93 1-8; France 6.58 7-8; Italy 7.92; Belgium 16.92; Germany 40.25; Canada 99 1-2.

CANADA
PROVINCE OF PRINCE EDWARD ISLAND
NOTICE TO CREDITORS OF FIRST MEETING WHERE ASSIGNMENT MADE.

In the mater of the Bankruptcy of Lawrence E. Dunfield.

Notice is hereby given that Lawrence E. Dunfield of Tryon, in Prince Edward Island, made an assignment on the 1st day of April 1936, and that the first meeting of creditors will be held on the 17th day of April 1936 at the hour of eleven o'clock in the forenoon at the Law Courts Building in the City of Charlottetown.

To vote thereat proofs of claims and proxies must be filed with me prior thereto.

Those having claims against the estate must file the same with the custodian or the trustee when appointed before the distribution is made, otherwise the proceeds of the estate will be distributed among the parties entitled thereto, without regard to such claims.

Dated at Summerside this 6th day of April 1936.
Address of Custodian,
P. O. Box 38,
Summerside, P. E. I.
FREDERICK J. E. WRIGHT,
Custodian.

L-3581

N. Y. Stock Exchange

(Supplied by Pitfield and Company members of Montreal stock exchange and curb market)

Stocks	Open	Last
Air Red		
Al Chem	203¼	201
Am Can	120	120
Am For Pr	9	8⅞
Am For Pr Pfd		
Am Loco	30½	30⅛
Am Rad	24¼	24
Am Tel and Tel	167	167
Am Water	24⅝	24¾
Anaconda	38⅞	38⅝
Atchison	83¼	85⅞
Atl Ref	32⅞	32⅞
Auburn	48¼	48⅜
Bald Loco	3⅛	3⅛
Balt Ohio	21⅝	22
Bendix Av	28⅞	29
Beth St	62⅛	62¼
Boe Air Co	21⅝	21⅝
Briggs Man	56	56⅞
Can Pac Ry	13¼	13¼
Case	167¾	168
Ches Ohio	58¼	58¼
Chrysler	101⅞	102⅜
Com Sol	20⅝	20⅝
Com So	2⅞	3
Con Can	79	78⅞
Con Gas Co	34¼	34¼
Corn Pro	72¼	72¼
Cur Wright	6⅜	6⅞
Dupont	152¼	151
Elec Auto Lite	41⅛	41
Firestone	31	30⅞
Gen Elec	39⅞	40
Gen Foods	36⅝	36⅝
Gen Mot	69½	70
Goodrich	20⅜	20⅜
Goodyear Tire	28½	28⅝
Graham Paige Mot	2⅝	2⅝
Hud Mot Car	18	18¼
Ill Cen	26	25⅜
Int Har	87½	87½
Int Tel Tel	16	16¼
Johns Man Co	113½	113⅝
Kennecott	41	41
Mont Ward	43⅞	43⅝
Mur Corp	19½	19¼
Nat Cash Reg	27¼	27¼
New York N H	3¾	3⅞
Nor Am Co	29¼	29⅝
Nor Pac	34	34⅝
Pack Mot	11⅜	11⅝
Paramount	8⅜	8¾
Penn R R	35	35⅛
Phil Pet Co	47¾	47¾
Pub Ser Co	42⅜	42⅜
Pure Oil Co	22½	22⅝
Radio Corp	12¾	12⅝
Radio Keith Orph	6⅝	6¾
Sears Roe Co	67½	67¼
Shell Union Oil Co	17½	17½
South Pac	37⅝	37¼
Std Oil Ind	38¾	38⅝
Std Oil N J	66⅛	65¼
Studebaker Co	14	14¼
Tex Corp	38⅛	38½
United Air	24⅞	25⅜
United Corp	7¼	7¼
United Gas Imp	16⅛	16⅛
U S Rub	34⅛	34⅛
U S St Corp	72	71⅞
Warner Bros	11	11
West Union	87	87½
West Air Brake	43¾	43⅝
West Elec	120	120½
Woolworth	49½	49½

GRAIN

(Canadian Press)

WINNIPEG, April 12—The climb from last week's low levels of the season continued on Winnipeg grain exchange Saturday. Net gains of 7-8 to 1 cent were posted as wheat prices responded to a bullish winter-wheat crop forecast.

The United States government estimated only 493,000,000 bushels of wheat would be harvested in the south-west this season, leading to brisk speculative buying here and at Chicago. May closed at 81 7-8, July 82 1-8 and October 82 7-8 cents.

Cash-grains spreads were little changed from Thursday's finish. Prices in the coarse grains market moved up with wheat.

CHICAGO, April 12—Aroused by a government forecast that United States winter wheat production would be 27,000,000 to 52,000,000 bushels below private estimates, wheat soared yesterday.

Bullish enthusiasm, though, was checked by assertions from Chicago unofficial experts that the government's production estimate took into consideration weather and growing conditions the remainder of the season, rather than conditions as they existed on April 1.

Such an official forecast, it was urged, was an attempt at predicting weather for the next four months, and thus amounted purely to guesswork.

Wheat closed firm, 1 1-8 to 1 7-8 above Thursday's finish, May 96 1-4 to 3-8, July 87 to 87 1-8, corn 1-8 to 3-4 up, May 60 5-8, oats 1-8 to 3-8 advanced, and provisions unchanged to a rise of 10 cents.

PRODUCE

(Canadian Press)

MONTREAL, April 12—Egg prices eased slightly on Montreal open produce markets last week, but other lines were steady. Graded egg shipments in carlots or less ended the week at 19 1-2 cents a dozen for A large, 18 to 18 1-2 for A medium and 18 for B.

Butter was steady at 22 3-4 to 23 cents per pound for carlots or less of no 1 while lots to retailers were 23 1-2 for solids and 24 for prints.

Cheese was unchanged at 10 1-2 to 3-4 cents per pound for no 1 Ontario colored, main line arriving.

Potatoes: P E I mts $1.45 to $1.50; 80's $1.30 to $1.35; cobblers 90's $1.40 to $1.45; 80's $1.25 to $1.30; N. B. mts 80's $1.25 to $1.30; P E I and N. B. mts 10's 18; 50's 80; Que mts 80's $1.15 to $1.20; No 2 whites 80's $1.10 to $1.15.

Miscellaneous

(Canadian Press)

MONTREAL, April 12—Prices moved nominally lower on Canadian commodity exchange produce section Saturday. Trading was at a standstill.

Butter Spot—Que grass 22 1-4 to 5-8.

Cheese Spot—Ont col (Novmake) 11 to 11 1-4.

Eggs Spot—Ont A large 19 1-2 to 20, A medium 18 1-2 to 19, A pullets 17 to 17 1-2.

Advertising Rates—Payable in Advance

Central Guardian locals, 4c per word; Western and Eastern locals, 2c per word; Announcements and Coming Events 2c per word; Classified 2c per word; In Memorium Notices, 70c per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 4c per name; Letters of Condolence 70c per inch; Notices of Thanks and Appreciation, 70c per inch or 4c per word. Other rates on application.
Minimum Charge for any advertisement twenty-five cents.

For Sale

FOR SALE — AUCTION FORTY-Five, Bridge and Whist Score Cards. Guardian Central Job Printery.

FOR SALE — TO ARRIVE APRIL 14, one care work horses. A. M. Wright. L-3618-4-11-3i.

FOR SALE — WHITE FYFE wheat. Apply Ray Crosby, Cornwall. L-3644-4-11-3i.

FOR SALE—CHEVROLET SEDAN, 1931 model, in good condition, overhauled. Apply A. B. c/o Guardian.

FOR SALE—MOTOR BOAT, 50 feet long, 10 foot beam. Apply to Clovie Perry, Summerside. L-3661

FOR SALE AT A SACRIFICE — house in Gaytown. Apply to Angelina Gallant, Kensington Road. L-3641-4-13-6i.

FOR SALE—DRAFT MARE $65. Large Percheron Filly rising 1 year $60.00. Shorthorn Bull 1 year old (red) $20.00. Also driving wagon in good repair $15.00. Walter S. Weeks, Kensington. L-3686-4-13-1i.

FOR SALE AT FREDERICTON, farm consisting of 80 acres, good buildings, cultivated for coming seasons crop. Immediate possession. Apply to Mrs. Florrie McDonald, Colville Road. L-3552-4-8-4i.

FOR SALE—A BARGAIN BUSINESS Stand of the Late Mrs. Bessie Howatt at Victoria, consisting of House and Store combined, Warehouse, Scale House and Wharf. A wonderful opportunity to engage in business. Price and Terms reasonable. Apply —DeBlois Brothers, Charlottetown. L-3597-4-9-1i-13

Female Help Wanted

WANTED — GIRLS TO LEARN hairdressing. Reasonable charges. Address Harris Beauty Shop, Sydney, N. S. L-3630

WANTED — A WOMAN FOR housekeeping. Benjamin Gamster, Fredericton, Elliott's Mills, P. E. I. L-3639-4-11-3i.

WANTED — GIRL FOR HOUSE work at once, country girl preferred. Write or phone Mrs. C. M. Jenkins, Mt. Edward Road. Phone 664-J. L-3662

Boarders Wanted

TWO STUDENTS ACCOMMODATED reasonably. Near College. Apply Guardian. L-3640-4-11-3i.

Lost

LOST — BLACK AND WHITE Spaniel, wearing collar, initials W.M.B. Finder communicate with Vendome Hotel. Reward. L-3623

Agents Wanted

LARGE ORGANIZATION WITH over 600 dealers has openings for men with car to distribute food and household products on route of 900 homes in your own locality. Experience unnecessary, we train you. Steady work, earnings about $30.00 weekly. Write immediately for full information. Familex Products Company, Halifax Branch, 638 Barrington Street, Halifax, N. S. L-3629

Male Help Wanted

THE SUN LIFE, CANADA'S largest Insurance Company, needs live representatives in each county in territory not already occupied. Attractive proposition and personal assistance assured. Consult J. A. Moore, Currie Building, Charlottetown.

To Let

TO LET—GARAGE. MRS. WHITE, 36½ Kent St. L-3617-4-9-3i.

HOUSE TO LET — 23 KING Square. Phone 1210. L-3665

TO LET—MAY 1ST, HOUSE, 7 rooms and bath. Apply R. S. MacBeth, 289 Fitzroy St. L-3633

TO LET — FOUR AND FIVE room Apartments. Apply 288-J. L-3685-4-13-3i.

TO LET — FURNISHED APARTment from May 1st for summer. Central. No children. Write "S." care Guardian, for appointment. L-3617-4-9-3i.

TO LET—HOUSES WEST END of the city, number 9 and 11 Sydney St., overlooking harbor. Apply W. V. Purdie. L-3657-4-11-3i

Wanted

WANTED — A LIGHT COUPE. Year 1932 or 33. Reply A. R. L. Guardian Office. L-3643-4-11-3i.

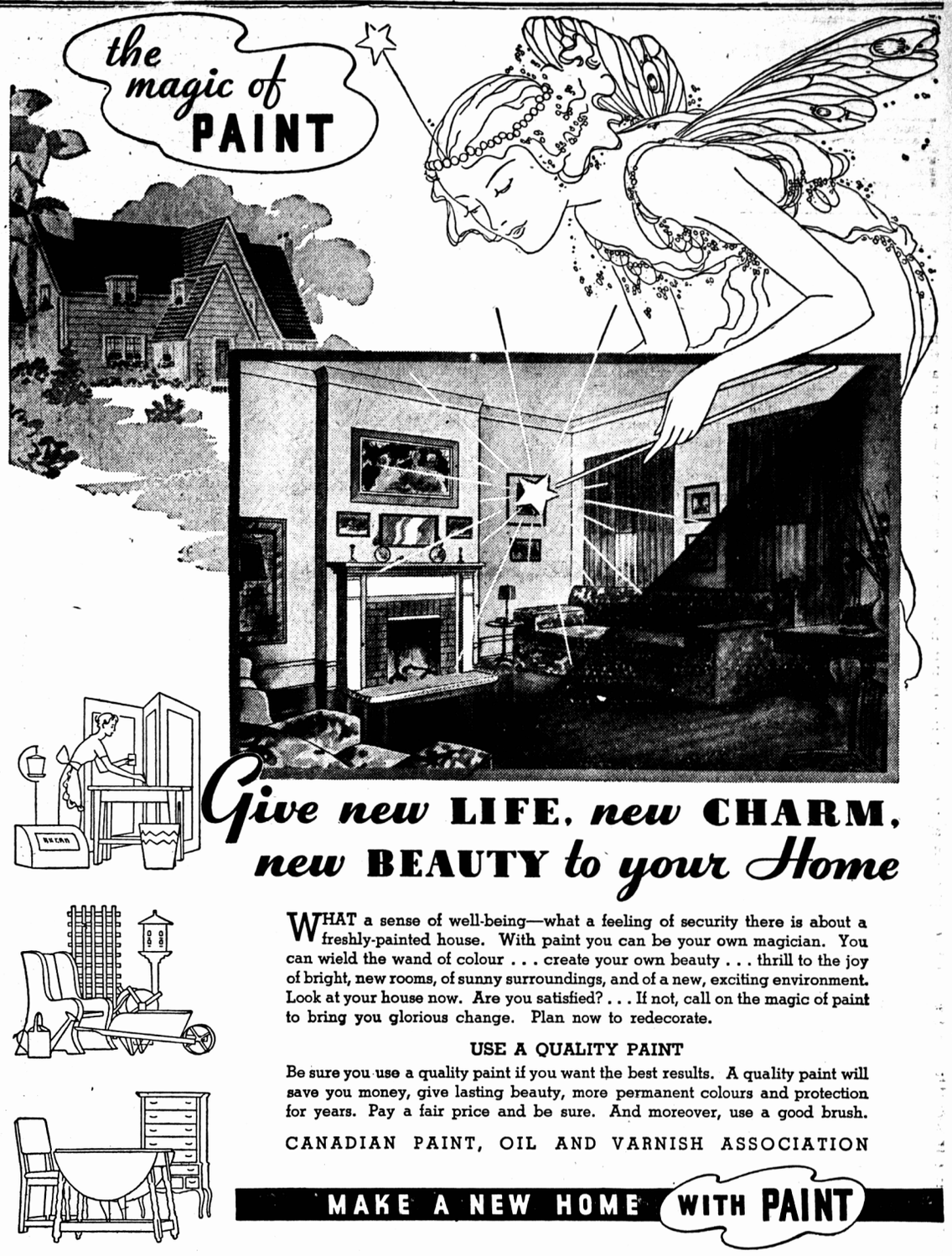
HOME WANTED FOR THREE year old boy. Apply "D." care Guardian. L-3688-4-13-1i.

Salesmen Wanted

SALESMEN TO SELL ROOF cement and paint. Selling plan allows you to beat competition. Canadian made. Shipped from Toronto. The United Builders Co., 6007 Euclid Ave., Cleveland, Ohio, U. S. A. N-574-4-11-1i.

Help Wanted

WANTED— YOUNG LADY OR Gentleman, with Beauty Parlor experience, to represent Helene Curtis Beauty Parlor Equipment and Supplies—Liberal Commission —Jones Electric Co. Ltd., Saint John L-570-4-9-3i



Give new LIFE, new CHARM, new BEAUTY to your Home

WHAT a sense of well-being—what a feeling of security there is about a freshly-painted house. With paint you can be your own magician. You can wield the wand of colour . . . create your own beauty . . . thrill to the joy of bright, new rooms, of sunny surroundings, and of a new, exciting environment. Look at your house now. Are you satisfied? . . . If not, call on the magic of paint to bring you glorious change. Plan now to redecorate.

USE A QUALITY PAINT

Be sure you use a quality paint if you want the best results. A quality paint will save you money, give lasting beauty, more permanent colours and protection for years. Pay a fair price and be sure. And moreover, use a good brush.

CANADIAN PAINT, OIL AND VARNISH ASSOCIATION

MAKE A NEW HOME WITH PAINT

DISTRIBUTED IN PRINCE EDWARD ISLAND BY
FENNELL AND CHANDLER

MT'L. CURB

(Supplied by Pitfield and Company members of Montreal stock exchange and Curb Market)

Stocks	Open	Close
B A Oil	25⅝	25¾
Dom Stores	9¼	9¼
Ford A	25½	25¼
Imp Oil	24¼	25¼
Int Pete	39¼	39¼
Melchers		
Walker Good		

Markets At A Glance

(Canadian Press)

Montreal—Stocks closed slightly lower.

Toronto Mining and industrial markets closed.

New York—Stocks closed higher.

Winnipeg—Wheat up 7-8 to a cent.

New York—Canadian dollar down 1-16 to 99 1-2.

Dull Trading On Montreal Stock Market

(C. P. By Guardian's Special Wire)

MONTREAL, April 12—Light profit-taking marked dull trading on Montreal Stock Exchange today as buyers, faced with a holiday Easter Monday, held to the sidelines.

A couple of issues got ahead, but the metals, utilities and banks slipped as much as eight points. Papers and constructions were somewhat mixed.

Weak leader was Consolidated Smelters with an eight-point drop in light trading. Noranda worked 3-4 higher in the last few minutes while Nickel eased 1-8.

Late demand boosted the papers. St. Lawrence preferred advanced a point in light turnover while St. Lawrence Corporation firmed 1-4. Bathurst gained 1-8, but St. Lawrence Corporation preferred eased that much.

A few scattered sales of Bank of Commerce brought the price down three points to 156. Montreal lost 1-2 point while other banks were steady on odd-lot sales.

Outstanding in the construction division was Building Products, a point higher at 41. Dominion Bridge found little demand and finished with a small loss while others were quiet and unchanged.

Utilities generally ruled lower with fractional losses showing for Southern Canada Power, Montreal Power and Winnipeg Electric. A couple held even.

Sales 6,730 shares; bonds $1,750.

Rails Lead Rally On New York Market

(By Frank MacMillen, Associated Press Financial Writer)
(A. P. By Guardian's Special Wire)

NEW YORK, April 12—A rally in scattered rails, coppers, motors steels and specialties more than counteracted profit taking in Saturday's brief post-holiday stock market session.

On the home-stretch Santa Fe again came to the front with a rush that pulled numerous issues in its wake.

Industrial news continued as the principal market stimulus. The foreign situation, while still confusing, did not seem to be a particularly disturbing influence.

The Associated Press average of 60 stocks edged forward .2 of a point to 64.7, another new top for this index since July, 1931. Transfers totalled 198,280 shares.

A pickup in traffic and earnings for the southwestern transportation leader were said to have drawn in speculative and investment buying for this stock as well as several other prominent rail equities.

Santa Fe closed at a new high for the move, up 2 7-8 points at 85 3-4. American Car & Foundry was ahead 2 1-8. Others on the upside fractionally to a point or so included U. S. Steel, Chrysler, General Motors, Calumet & Hecla, Anaconda, Kennecott, Westinghouse, Case, Union Pacific, Delaware & Hudson and N. Y. Central. Columbian Carbon was up 4 3-4 on a small turnover.

On the losing side were American Telephone, Consolidated Edison, Standard Oil of New Jersey, Sears Roebuck and National Distillers.

International Hydro-Electric preferred showed the greatest change among stocks in the Canadian list, sagging 1 1-4 points to 8. Imperial Oil of Canada, Lakeshore Mines and Massey Harris were off 1-4 to 1-8 while the balance of the group were unchanged to 5-8 point ahead.

Bonds were fairly steady and foreign currencies were easy in terms of the United States dollar.

SKATING TAKING HOLD

LONDON—(C. P.)—There were 13 entries for the Ladies' Figure Skating Championship of Great Britain, indicating advancement of skating in competitive as well as exhibition events in England.

DIED PLAYING FOOTBALL

HIGHBURY, England—(C. P)—Samuel Wright, 19, collapsed and died while playing in a football match on Clapham Common.

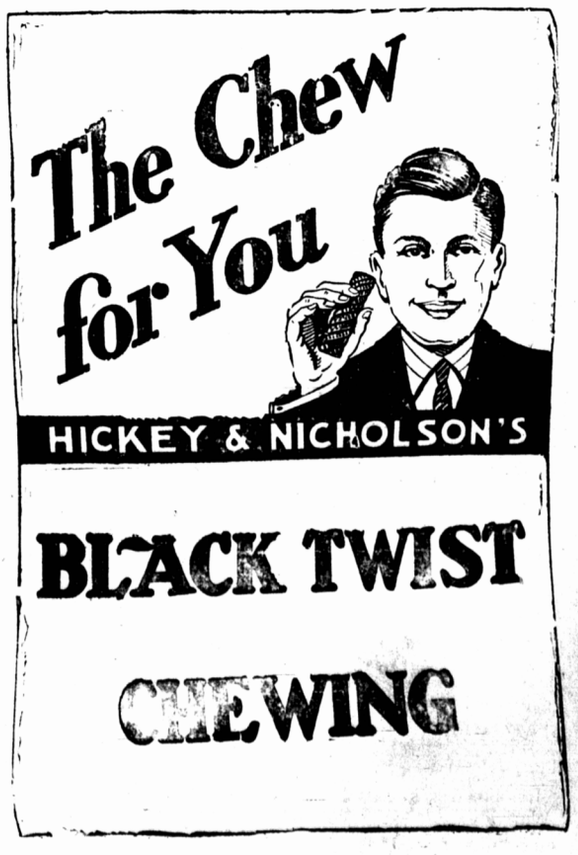
GAS-BUGGIES ENCROACH

GOSHEN, N. Y.—(C. P.)—The trotting horse track at Good Time Park here, where the Hambletonian Stake is run annually, will be the scene of a 100-mile "national championship, non-stop" automobile speed contest on June 13, two weeks after the Indianapolis race.

"The Charming Pretender" At Prince Edward

This three-act play with orchestra and specialties has a beautiful philosophy of life; if you'll only pretend that things are better than they "really are". Life can be made well worth the living and a beautiful adventure.

The supporting cast of players, Wilfred McIsaac, Ruth Rattenbury, Isabel Storey, Philip McQuaid, Peter Crichton, Pius Callaghan, Esther Rattenbury, and Arthur McGuigan.

Matinee today at 2:30 sharp.
Evening 8 o'clock sharp.
Proceeds in aid of the Charlottetown Hospital.

The Hambletonian is set for Aug. 12.