

DAILY MARKET QUOTATIONS

By THE CANADIAN PRESS Toronto: Prices sagging as they hit their lows; all divisions down. New York: Stocks lower; general decline continues. Montreal: Industrials mixed; trading on a lower tone.

Toronto Stocks

TORONTO (CP)—The stock market had another sinking spell Monday. The retreat followed what now is a familiar pattern—a feeble upswing at the opening, a pause, a skid and a final flurry of selling that put the issue beyond doubt. Among the mines, International Nickel led \$1.25 and Steep Rock \$1.12. Hoyle dropped 55 cents at \$1.50. Eastern Mining Consolidated, Sudbury, Rare Earth, Sheritt, Golden Mantion, Conwest and New Ronan tumbled between 30 and 40 cents.

Nickel firm was a leading winner, climbing 35 cents to \$3.75 and touching a high of \$4.25 with 285,000 shares traded. International Nickel Index rose to 439.90, golds 39 to 84.84 (year's low), base metals 3.65 to 226.65 and western oils 1.17 to 144.86.

TORONTO CLOSING STOCKS

Table with columns for Stock, High, Low, Close, Change. Includes stocks like Alcan, Inco, Steep Rock, etc.

Produce

MONTREAL (CP)—Agriculture department quotations: Eggs: Small cases, extra-large 51-52; large 50-51; medium 48; small A-1 B-3; C-39. Receipts: 250.

Currencies

MONTREAL (CP)—The U.S. dollar Monday closed at a discount of 1-3/32 per cent in terms of Canadian funds, down 1/4. It took 98-29-32 cents Canadian to buy \$1 American. The pound sterling was \$2.77 1/2, down 1/4.

N. Y. Stocks

NEW YORK (AP)—The stock market was beaten down sharply Monday at the start of its fourth week of reaction, but a vigorous rally at the close marked the appearance of strong buying support. There were 244 stocks that sold at their lowest prices of the year—an indication of why many buyers came into the market in the belief that bargains were there for the taking.

Montreal Stocks

MONTREAL (CP)—The Montreal and Canadian stock exchanges were stable Monday in the morning's trading but slipped in the afternoon to close fractionally lower in moderate activity. Aluminum was the big loser in the base metals, falling 4 1/4 points. The papers were fractionally lower but Powell river jumped two points.

Montreal Closing Stocks

Table with columns for Stock, High, Low, Close, Change. Includes stocks like Alcan, Inco, Steep Rock, etc.

Up-town Used Car Lot

Up-town Used Car Lot on Kent St. featuring various used cars for sale.

Aluminum Company of Canada, Ltd. (ALCAN)

Aluminum Company of Canada, Ltd. (ALCAN) providing information about their products and services.

Large table of market quotations for various commodities and stocks, including wheat, flour, and various equities.

Large table of market quotations for various commodities and stocks, including oil, sugar, and various equities.

Large table of market quotations for various commodities and stocks, including metals and various equities.

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Says Russia Could Wipe Out U. S. by Sneak Raid in 1959

By EDWIN B. HAAKINSON WASHINGTON (AP)—Gen. Curtis Lemay estimates that by 1959 Russia will have enough long-range bombers and nuclear weapons to destroy the United States—if Soviet airmen should get every conceivable break in a surprise attack. This reluctant "guess" by the commander of the strategic air command was made public Saturday by the special Senate subcommittee investigating relative U. S.-Soviet airpower. Lemay's opinion, based on jet bomber programs of the United States and intelligence estimates of the Soviet Union, was produced in a series of questions by Senator Stuart Symington (Dem. Mo.), chairman of the air power inquiry. The general said that if information supplied by the central intelligence agency is correct, the Russians will have nearly twice as many long-range jet bombers as the U. S. by 1960 so the advantage will be with the Russians. HEAVY DAMAGE LIKELY Lemay said he could not guess what Kremlin leaders will do after that. "From 1958, he is stronger in long-range airpower than we are and it naturally follows that if he is stronger, he may feel that he should attack." Symington broke in to say that if the Russians get all the breaks "in a sudden surprise attack wisely handled by their air commanders, it might be possible for them to destroy the United States now (from 1958 on); is that correct?" "Yes," Lemay replied. "If everything went in his favor and we made all the mistakes possible to make, and we were caught completely by surprise on the ground—I might add I don't think this is possible to happen—but if it happens, we only have thirty-some bases, and I think that they could all be hit; and in that case we would have practically nothing left to do any retaliating with." If Russia should try a surprise attack today, Lemay said, enough of his SAC bombers would survive to carry out terrible retaliation. But he added that under a surprise attack "we would suffer very great damage."

Livestock

TORONTO (CP)—A heavy offering of good quality slaughter cattle sold actively at the public stockyards today. Prices were fully 50 cents a hundredweight higher than last week. Cows and bulls were in broad demand with cows selling fully 50 and in some spots \$1 a hundredweight higher. Bulls were actively firm. Receipts: Cattle 4,353; calves 497; hogs 119; sheep and lambs 41; carryover from last week, 400 stockers. Choice steers 21.25-21.50; good steers 18.25-18.50; medium 17.18-17.50; cull 15.50-16.00. Choice hogs 19.50-20.00; medium 17.18-17.50; cull 15.50-16.00. Choice sheep 17.18-17.50; medium 15.50-16.00; cull 13.50-14.00.

Advertisement for 'EASY' used cars. Text: 'EASY to buy an "OK" USED CAR From Dowd Motors why...'

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* We offer the very best trade-in allowance
* G.M.A.C. Thrifty Time Payment Plan available
* Our Used Car Customers is the heart of our business.

balance of used car inventory Greatly REDUCED

Advertisement for used cars with prices: 1954 CHEVROLET \$1,475; 1952 FORD 1/2-TON TRUCK \$850; 1949 DODGE \$675; 1953 CHEVROLET \$1,295; 1950 VANGUARD \$595; 1953 CHEVROLET \$1,275.

Advertisement for the 1956 Census. Text: 'Good morning... I'm your Census Taker. When I call at your home during the next few weeks I will have only a few simple questions—the name, age and marital status of those living at your address. If you live on a farm, there are some additional questions about acreage, crops, livestock and equipment. The information you give me will be kept in strict confidence. Every Census worker has taken an oath of secrecy. By Act of Parliament, the personal information gathered by the Census about individual Canadians can be used only for general overall statistics. It cannot be disclosed to any government agency or private organization. Canada is taking count to keep up with her rapid growth. Census facts are required to meet and plan overall national needs—schools, public utilities, welfare services, farm and industrial production, employment. It's a big job—your cooperation will help us do it quickly and accurately. The 1956 Census—the essential measure of Canada's growth.'