

## Policy Of Toronto Exchange Beginning To Show Results

TORONTO (CP)—The Toronto Stock Exchange's long-term policy of trying to attract more prestige stocks to its trading lists, while weeding out some unsavory penny speculators, is showing results.

In the last 10 years this policy—which the exchange says is intended to attract investors—has been the number of industrial issues listed rise to 679 from 534. In the same time, the number of speculative mining and oil listings has dropped to 426 from 536.

Although the exchange insists the policy is not designed to discriminate against the speculators, not everyone is happy with the trend on Canada's biggest stock market.

There has been repeated talk about setting up a second market to handle small mining and oil companies, leaving the exchange to handle industrial issues.

"If the Toronto exchange wants to pretend it's the New York exchange, I suppose there's nothing a small operator can do about it," says one promoter. "But it makes it tough for a company to do work."

SET POLICY  
The decrease in listings of mining and oil issues was accelerated during 1964 and 1965 by revisions of the exchange's listing requirements and by the introduction of a delisting policy a year ago.

This delisting policy was spurred by two public reports, one of which labelled the exchange "a private gaming club." Their surveys of exchange operations were rate the most critical ever levelled against the Bay Street pillar.

Since the beginning of 1964 a total of 60 stocks have been suspended and another 22 delisted.

The exchange now suspends a company's shares if it has less than \$25,000 in net liquid assets and doesn't carry out appreciable exploration or development work.

The exchange also specified that a company have working capital of \$75,000 over and above the cost of acquiring a property or other specified assets.

Previously the amount was \$50,000 which could be used in part to buy property or other assets.

Larry Labow, Toronto promoter who recently had one of his companies suspended, says the exchange has "chastized a number of good companies in order to rid itself of a few bad apples."

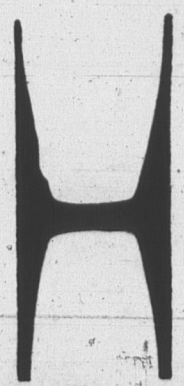
He says that because of today's tight credit conditions "it is tough to finance a company—an TSE instead of growing with the times is making conditions more difficult."

He also criticizes the \$75,000 working capital requirement, because "you can find a mine with \$30,000 as well as \$75,000."

"The exchange definitely doesn't want junior companies listed and what is needed is a separate board of governors," however, a spokesman for one of Toronto's largest brokerage houses says the exchange's policy "ensures that a company will have adequate funds to carry out reasonable exploration."

He also says he has heard no objections to the policy from any of the other large houses.

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### LADIES' WEAR - - - Charlottetown

Quantity	Orig.	SALE
2 Handbags, black	7.95	
3 Clutch Bags, pink	3.98	
4 pr. Kid Gloves, white	10.95	4.87
1 Head Square, print	7.98	5.37
3 Bathing Suits, black, brown, size 32	6.97	3.97
4 Orlon Cardigans, blue, black, size 16	6.98	3.97
3 Wool turtle neck pullovers, red, black, white, size 38, 40	12.98	6.47
2 Wool lined slims, color avacado, size 14-18	12.95	3.97
1 Lamora Pullover, color blue, size 36	10.95	5.47
2 Jackets, color blue & green, size 10	19.95	6.97
10 All weather coats, color yellow, size 8 to 16	15.77	4.67
7 Assorted plain & tweed coats, size 6 to 11	29.95	9.97
2 Maternity Dresses, color black, brown, burgundy, sizes 16, 18, 20	10.95	2.67
3 Corduroy Jumpers, color green & blue, size 12, 14, 16	16.95	5.97
2 Wool Knit Dresses, color yellow, black, size 8, 10	19.95	5.97
5 Lycra & Nylon Bra, sizes 32A, 34A	3.95	1.17
6 Satin Garter Belt, sizes 26-28	3.00	.97

### CHILDREN'S WEAR - - - Charlottetown

7 Spring Coats, ass't. colors & materials, 14-14XT	14.77	2.97
1 Spring Coat, size 6, navy & white check	24.95	5.37
1 All Weather Coat, size 6x, red	6.97	3.17
1 Slim Style Short Set 10 1/2, beige with pattern	6.98	.97
2 All Weather Coats, 7-8, beige	9.98	5.27
7 Nitie & Pyjamas, 4-6, blue	3.98	1.27
12 Girls Flannel Shirts, 7-10-12-14, brown & blue check	2.98	.97
4 Cotton Slips, 14, white A line	2.98	1.27
9 Boys Shirts, 2-3x, white	2.98	1.27
3 Baby Gowns, infants pink & blue	1.19	.37

### CHINA - - - Charlottetown

1 Wall Plaque	7.98	2.47
1 Pottery Swan	10.95	3.97
1 Water Set and Rack	7.49	2.17
1 Pottery Dragon	17.95	5.27
23 pcs. Classic Stemware	1.40	.37
2 Colored Glass Bowls	3.49	1.97
4 6 pc. Salad Set	3.98	2.27
1 pr. Wall Plaques (damaged)	10.98	7.27
6 Crystal Goblets	1.65	.83
8 Crystal Footed Juice	1.65	.83

### HOUSEWARES - - - Charlottetown

3 Heating Pads	5.98	3.97
4 Slip Safety Treads	3.69	2.47
1 Towel Dispenser	5.95	3.97
10 Long Spatulas	.39	.27
1 Sugar meter, dripless server P. & S.	10.50	6.97
1 Enamel Cooking Pot (chipped)	3.98	2.67
1 Aluminum Cooking Pot (damaged)	3.95	2.67
7 Stainless Steel Spatulas	.99	.67
1 Galvanized Tub (soiled)	4.49	2.97
1 Coleman Cooler	29.95	13.37

### MEN'S WEAR - - - Charlottetown

2 Men's Grey Dress Pants, 1-40, 1-42	20.95	4.47
1 Man's Brown Dress Pants, size 38	16.95	8.97
5 Men's Beige Pants, 3-32, 2-34	8.98	2.97
4 Men's Sport Coats, grey & blue, 1-37, 1-39, 1-35, 1-42 tall	19.95	6.67
1 Man's Suit, size 36, grey	89.95	29.97
2 Men's Suits, 2-38 Tall in grey & charcoal	59.95-69.95	16.97
1 Man's Beige Topcoat, size 36	32.95	12.97
1 Man's Beige Topcoat, size 38	34.95	7.97
1 Man's Grey Cardigan, 3-40, 2-42, 1-44	5.98	2.47
1 Man's White Coverall, size 36	9.98	2.97
3 Men's Velour Sport Shirts, black, size M	8.98	2.97
7 Men's Sport Shirts, ass't. colours, 2-6, 2-M, 3-L	3.98	4.98
3 Boys' Sport Coats, grey checks, size 20	11.97	11.97
1 Boys' Suit, grey check, size 16	24.95	7.37
8 Boys' Cotton Jeans, assorted colours, 4-3, 4-10	2.98	1.47

### SHOES - - - Charlottetown

18 Men's Bobcat Casuals: 2-7, 2-38, 3-; 2-9; 2-; 2-10, 2-11	12.95	6.66
16 Women's Air Step Shoes: AA 1-7, 1-; 2-8; 1-; 2-9; B 1-5; 1-6; 1-; 2-7; 1-; 2-8; 1-	16.95	6.66
10 Women's Red Carpet Pumps: AA 1-6; 1-7; 2-; B 1-5; 2-6; 1-; 2-7	17.95	5.98

### HARDWARE - - - Charlottetown

6 Hollymade Locksets	4.29	1.87
30 E7697 Hinge Sets	.75	.37
20 E408-26 Cupboard Pulls	.39	.17
1 Gal. Moorgard (oyster grey)	8.98	3.17
1 Moors House Paint (chrome green)	9.79	3.27
30 427 B Hulls	.69	.37

### FURNITURE - - - Charlottetown

1 Simmons Deepleep Deluxe Box Spring Longrest 4'6" x 8'6"	89.50	19.97
1 Lamp table - walnut - Damaged	24.95	4.77
2 Kroehler Hostess Chairs, nylon frieze covering, dark blue	27.95	18.37
1 Clothes Hamper, white vinyl covering, damaged	12.95	3.97
1 Table Lamp and shade, porcelain base, damaged	17.95	5.97
1 Step End Table, walnut arborite top, slightly damaged	9.97	4.67
1 Sealy Box Spring, 3 ft. 3 in.	69.50	28.97
1 Crib Mattress 28" x 52" vinyl covering (torn)	12.95	8.57
1 Baby Carriage lift off upholstered body, beige (used a short time)	37.95	16.97

### HOME FURNISHINGS - - - Charlottetown

12 1/2 yds. Brown Velvet Dress Fabric	8.50	.97
25 1/2 yds. Cotton Organza, 2 colors, peach and blue	.98	.47
22 yds. Printed Surrah, color turquoise	1.49	.47
15 yds. Cotton Organdy, color green	1.19	.37
19 1/2 yds. Durobina Flannel, color pink	1.98	1.67
8 yds. Beige Linen	2.29	.37
3 yds. Circular Double Knit Wool Fabric	7.98	2.37
1 Wabasso Sheet 81" x 100" family quality	3.79	2.67
1 Foam Back Card Table Cover (green)	5.98	2.97
1 Window Blind 37" x 70", color green	3.98	2.97
2 1/2 yds. Boucle Linen, color green	4.98	1.47

### SPORTING GOODS and TOYS - Charlottetown

1 Canvas only for camp cots	4.29	1.67
2 Jackets only for rain suits (large)	4.49	2.67
1 Jacket only for rain suits (medium)	4.49	2.67
1 Pants only for rain suits (extra large)	4.49	1.97
3 Castex 3 (mouster)	6.98	1.67
4 Dolls	.77	.37
2 Freight train toys	5.95	4.67
2 Mixum games	6.95	4.67

### BUILDING SUPPLIES - - - Charlottetown

1 Sheet 1/4 R.S. mahogany particle core (damaged)	12.29	8.37
1 Sheet 1/2 R.S. mahogany particle core (damaged)	19.95	13.37
1 No. 24 Screen Door 2-10 x 6-10 (damaged)	10.95	7.37
1 2-6 x 6-6 x 1 1/2 D.F. Door (damaged)	14.90	9.97
1 2-8 x 6-8 x 1 1/2 R.C. Mahogany Door (damaged)	8.98	6.97
1 No. 536 2-8 x 6-8 Door (damaged)	32.95	21.97
1 No. 537 2-8 x 6-8 Door (damaged)	33.65	22.47
1 2-8 x 6-8 x 1 1/2 D.F. Slab Door (damaged)	19.40	12.97
1 2-8 x 6-8 x 1 1/2 D.F. Slab Door (damaged)	15.90	10.57
1 2-8 x 6-8 White Seal White Aluminum Door (dam.)	69.95	46.67
80 Bags Portland Cement (hard)	1.4	.67

### BUILDING SUPPLIES - - - Summerside

11 Sheets Sheetrock (damaged) 1/2" x 4' x 8'	2.99	.97
1 Screen Door 2'8" x 6'8"	10.95	3.37
5 Lengths Rite-vent Chimney Sections (damaged)	17.95	3.37
1 Sheet Woodgrain Panelboard, traditional, (damaged)	7.98	3.37
2 Sheets Louan Prefinished Plywood 3/16" x 4' x 8'	6.49	4.27
1 Woodgrain Panel Hearts of Oak, damaged	7.49	5.17

### SPORTING GOODS and TOYS - Summerside

3 Monster Bike Flaps	1.98	1.37
1 Golf Club Bag, light blue	8.98	5.27
1 Plush Pluto	3.98	2.37
1 Klik Pool Game	3.98	1.77
1 Toy Typewriter	6.98	2.47
2 U R Room Bike Engine	9.98	3.97
3 Nursery Seales Sets	2.98	1.37
3 Magnetel	10.95	4.47

### HOUSEWARES - - - Summerside

1 Chrome Bread Box	10.95	5.17
5 Slip Sotly Treads	3.69	1.97
1 Saucepan Server	4.30	2.37
1 Corningware Saucepan	5.95	1.97
1 Egg Beater	2.89	1.37
2 Rubbermaid Dividers	1.89	1.17
3 Laundry Baskets (damaged)	2.49	1.47
1 Garbage Can	6.98	2.97

### FURNITURE - - - Summerside

1 Baby Carriage - lift off steel body - Rose Beige	59.95	26.67
1 Set 4 Chrome Chairs, vinyl covering, white with blue flower	49.95	19.97
1 Hostess Chair, blue, slightly damaged	12.95	7.97
1 5 pc. Chrome Kitchen Suite, white & charcoal	49.95	26.67
1 Bookcase Bed, 4 ft. 6 in. walnut	49.95	19.97
1 Sealy Golden Sleep Mattress 4 ft. 6 in (damaged)	69.50	33.27
1 Common Sense Box Spring 3 ft. 3 in.	64.95	31.97
86 Linoleum Plank Tile 4" x 24"	.18	.18
17 Remnants Congoleum - 9 ft. wide, assorted lengths Discounted 50%		

### LADIES' WEAR - - - Summerside

4 Coats, sizes 8, 9 and 10, colors blue, grey and navy	49.95	5.97
2 Coats, size 18, color tweed	24.95	3.97
1 Suit, size 12, color brown check	29.95	2.97
3 Weekies, sizes 8, 12 and 14, color brown	5.98	1.27
1 Cardigan, size large	13.95	6.17
1 Party Dress, size 11 in green	29.95	2.27
26 Nylon Full Slips, assorted sizes and colors	3.98	1.27
1 Nylon Full Slip, size 44 in pink	3.98	2.97
2 Half Slips, size large, beige and pink	3.96	1.97
4 Baby Dolls, 3 size L, 1 size M, assorted colors	3.98	2.67
11 Handbags, assorted shades	3.98	1.27
1 Handbag, black leather	19.95	2.97
8 Jewel Boxes	1.98	.97
70 pcs. Assorted Jewellery	1.00	.37
3 Crepe Dresses, sizes 7, 9 and 11, colors navy and blue	19.95	5.97
1 Dress, size 15, color blue	12.95	5.77
2 Maternity Dresses, size 12 and 18, color black, gold trim	14.95	1.97
6 Pantie Girdles, sizes S, M, L, color white	12.50	8.37
2 Pantie Girdles, size S and L, color beige	10.00	6.97

### CHILDREN'S WEAR - - - Summerside

1 Walking Suit (suede) pink, size 12 months	11.95	3.37
1 Coat and Legging Set (suede) blue, size 12 months	19.95	6.67
1 Boys Sport Coat, grey mix, size 6x	10.95	3.27
3 Boys Reversible Coats, brown mix, size 4 and 5	12.95	2.57
2 Girls Vinyl Jackets, blue, size 10	10.95	3.87
2 Girls Vinyl Jackets, black, size 14T	12.95	3.87
1 Girls Coat, brown mix, size 12	22.95	6.17
1 Girls Raincoat (with umbrella) blue, size 10	9.97	4.47
15 Girls' Coats (summer) red, navy, pink, blue, 8T to 14T	14.77	6.57
1 Girls Viyella Skirt, blue plaid, size 8	8.98	3.97
6 Girls Viyella Weekies, blue plaid, size 8-12-14	4.98	2.67

### MEN'S WEAR - - - Summerside

15 Boys Dress Shirts 2-11, 1-12, 2-13, 1-13 1/2, 2-14, 7-14 1/2	2.98	.97
1 Pair Boys Olive Wash 'n Wear Dress Pants, size 10	9.98	4.97
3 Boys Cardigans, red, 2-M, black 1-L	6.98	2.67
7 Young Men's Sport Shirts, size medium	2.98	1.37
1 Boys Husky Grey Sport Coat, size 16	14.95	4.37
1 Boys Grey Check Sport Coat, size 12	19.95	6.37
2 Boys Suits, charcoal with grey fleck, 2-16	24.95	9.97
1 Boys 2 Pant Suit, size 6	19.95	8.97
1 Man's Olive Dress Pants, size 32	14.95	5.67
6 Men's Sports Coats, assorted shades, 1-36, 3-38, 1-40, 1-48	24.98	8.97
10 Men's Charcoal and Grey Suits, assorted sizes 39.95-59.95	39.95	19.97
3 Boys Burgundy Sport Coats 1-8, 1-13, 1-14	12.95	6.67
5 Men's Wool Caps 3-7, 2-7 1/8	2.98	.87
4 Men's Dress Shirts, size 1-15 1/2, 3-16	8.98	1.97
2 Men's Sport Shirts, size large	6.95	1.97

### SHOES - - - Summerside