

DAILY MARKET QUOTATIONS

14 The Guardian, Charlottetown, Thur. March 10, 1966

SUMMARY

By THE CANADIAN PRESS Toronto: Market generally higher, trading moderate. Montreal: Market mostly higher, trading light. New York: Market higher, trading active.

CURRENCIES

MONTREAL (CP)—The U.S. dollar in terms of Canadian funds was up 1.32 at \$1.0775. Pound sterling was down 1-16 at \$3.0074.

NEW YORK

NEW YORK (AP)—The stock market Wednesday staged its sharpest rally in months, but on lighter-than-usual trading. Depending on which average you use, it was the biggest gain since early January or the biggest since last June. It brought good cheer to Wall Street which has witnessed a steep plunge in the market since it climbed to its latest historic high on Feb. 9.

Market analysts called the rally "technical" since it was not sparked by any particular kind of news. Stock prices had apparently reached an "over-sold" condition, at least temporarily, said experts. The Dow Jones industrial average advanced 9.86 to 929.84, making its biggest gain since Jan. 5.

The Associated Press average of 60 stocks advanced 3.6 to 347.3. It was the biggest gain for the AP average since June 30 when it rose 5.7. Volume was off to 7,980,000 shares from 10,140,000 Tuesday. The rally included coppers, rails, motors, airlines, electrical equipments, aerospace issues, color television stocks, other electronics, rubbers, steels and chemicals.

Standard and Poor's broad 800-stock index advanced 7.8 to 86.96. American Motors again was the most active stock, rising a point to 13 on 297,000 shares. Among Canadian stocks, Walker Gooderham gained 1/4 and Distillers Seagrams a point. Dome Mines was off 1/4 and Aluminum Ltd. 1/2.

Prices on the American Exchange were generally Canadian Marconi and Preston Mines gained 1/4 and Jupiter Corp. 1/2. What stocks did:

Table with columns: Advances, Declines, Unchanged, Total Issues, and sub-sections for NEW YORK CLOSING STOCKS and NEW YORK STOCKS.

MONTREAL

MONTREAL (CP)—The downward swing in stocks ground to a halt Wednesday as prices settled into an irregularly higher pattern on the Montreal and Canadian stock exchanges. There were no pronounced group trends, as papers, banks and senior metals were the only sections to lose ground. Once again declines exceeded advances 99 to 68. However, the composite index rose a slight 0.12 to 157.38.

Trading was light and industrial volume registered 131,400 shares and mines and oils 1,047,000, compared with 157,000 and 641,000 on Tuesday. The industrial index rose 0.09 at 164.17. Dominion Glass climbed 1/4 and Chemcell 1/4. Utilities were up 3/4 at 146.50. Quebec Telephone jumped one point to 26. Nova Scotia Light and Interprovincial Pipe Line each added 1/4.

Papers dropped 1 1/4 to 125.67. Consolidated fell 1/4 and MacMillan Bloedel and Powell River 1/2. Banks were off 1/4 at 122.00. Canadian National slipped 1/4 to 65 and Royal 1/2 to 75. Senior oils were mixed. Shell climbed 1/4 to 22. Texaco eased 1/4 to 57. Senior metals were off: In the base section Noranda and International nickel each dropped 1/4. Among the primary issues, Algoma and Steel of Canada each dipped 1/4. Among the speculative mines and oils Medusa fell 25 cents to \$5.00.

Table with columns: Advances, Declines, Unchanged, Total Issues, and sub-sections for MONTREAL CLOSING STOCKS and MONTREAL STOCKS.

PRODUCE

MONTREAL (CP)—Agriculture department quotations: Eggs: Average weighted prices wholesale to retail in one dozen cartons: Extra-large 55.6; A-large 53.7; A-medium 50.5; A-small 39.1. Offerings adequate. Demand fair-good. Butter: No. 1 in Montreal government selling 57 cents. Cheese: Delivered Montreal waxed current receipts: Whole sale Quebec white 41; colored 41 1/2.

Skim milk powder: Spray process No. 1 bags 15 1/2-17; roller process No. 1 in bags 13 1/2-15; feed 12 1/2-14; buttermilk powder 11 1/2-12 1/2; whey powder 4 1/2-5 cents. Potatoes: Wholesale selling prices, (new) 50s 1.40-1.50; N.B. 1.55-1.65; N.B. 10s 37-39.

LIVESTOCK

MONTREAL (CP)—Demand was good for all classes Wednesday on the Montreal livestock markets. Hog prices were \$2.50 less than last week. Receipts: 101 cattle, 43 calves, 6 hogs. Good heifers 23.75-24.25; medium 20-22; common 18-18.50. Good cows 19.75-20.75; medium 18-19.50; common 17-17.75; canners and cutters 17-16.75. Good bulls 20.75-23; common 15. Good weaners 32-37.50; medium 24.50-31.50; common 15-22. Grade A hogs 35.50-37.50; sows 27. No sheep and lamb receipts.

At 20 1/2 Hudson Bay Mining declined 1/4 to 81 1/2. Golds moved lower with Giant Yellowknife down 1/4 to 12 1/2. Speculative mining activity picked up as Multi-Minerals climbed 2 cents to 2.44 and Consolidated Halliwell 1/4 to 80 cents on 356,000 shares. On index, industrials were up .26 to 167.54, base metals 28 to 86.93, western oils 68 to 109.73 and the TSE 26 to 158.41. Goids were down 1.01 to 167.34. Volume was 3,899,000 shares compared with 2,892,000 Tuesday.

Table with columns: Stock, High, Low, Close, Change.

TORONTO

TORONTO (CP)—Stocks moved higher in most sections Tuesday, but failed to regain Tuesday's losses. In the industrial list, Nova Scotia Power advanced 1/4 to 27 and Massey-Ferguson and Stelco 1/4 each to 32 1/2 and 24 1/2. Toronto-Dominion Bank fell 1/4 to 62 1/2. Murphy Oil and Hudson's Bay Oil each gained 1/4 to pace western oil issues. Canadian Industrial Gas and Oil and Pacific Petroleum were ahead 1/4 each. Central Del Rio lost 1/4. Among base metals, Denison added 1 to 39 and Rio Algom

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DIVIDENDS

By THE CANADIAN PRESS Hendershot Paper Products Ltd., 6 per cent pref. \$1.50, March 22, record March 15. Alberta Natural Gas Co., common 2 cents, March 31 record March 18. Trans Canada Corp. fund, common 1 cents April 1, record March 16. Canadian Food Products Ltd., 1st pref. 7 cents, 2nd pref. 7 cents, April 1, record March 25. Canadian Amphenol, 10 cents plus 5 cents extra, April 26, record March 31.

RANK DECREASED SPORT

After the Norman conquest, the social rank of an Englishman decreased the kind of hawk he could use for falconry. First Lieutenant Gunter Dohse of Albuquerque, N.M., a 16-year veteran of the Marines, bounces a little South Vietnamese boy on his boot during an off-duty moment at a village five miles from his base perimeter at Da Nang, L. Dohse is an officer of the 3rd Antitank Battalion, which is making a determined effort to make friends with the villagers. This picture was made by Don Dederer of the Arizona Republic. (AP Wirephoto)

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