

Business Reaction Favorable To Sharp's Federal Budget

By GORDON GRANT
Canadian Press Staff Writer

Reaction in the business community to Finance Minister Sharp's budget last week was generally favorable.

The minister's objective—to curb inflation without putting on the brakes on the economy—called for delicate handling. Most thought the budget would do a good job.

Jean P. Ostiguy, president of the Investment Dealers Association of Canada, described it as "encouraging and ingenious."

A Toronto economist said he thought it was fine "considering all the things Mr. Sharp couldn't do."

He said the finance minister, for political or economic reasons, couldn't devalue the dollar, increase already high corporation taxes, impose import surcharges or increase personal income taxes too much.

"SOUND MEASURES"

"If we accept the assumption of Mr. Sharp, that inflation is clearly on its way, then he has taken sound measures to curb it," said Mervin Farrell, manager of economic research at Stico.

Housewives, who know about inflation, got some good news.

H. K. Leckie, general manager of the Meat Packers Council of Canada, said a recent increase in hog marketings is making supplies of pork more plentiful and its price lower.

"Although shoppers may not be fully aware of it yet, there has been a general lowering of prices."

Elsewhere on the business scene, Robert Winters, minister of trade and commerce, laid down a 12-point guide to subsidiaries of foreign companies telling them how to be good corporate citizens.

The guidelines tell companies their first loyalty is to Canada and not to their parents in the United States or other countries.

"OPPOSED TO U.S."

The Canadian guidelines are opposed to those of the U.S. Both are designed to keep their respective countries from having more money drained abroad.

One of the Canadian guidelines says a company should have as an objective a financial structure providing Canadians with opportunity to buy shares in the Canadian operation.

An official of a Canadian subsidiary of U.S. firm asked: "Who wants the shares of subsidiaries? Personally, I'd buy the parent company shares. That's where the dividends come from."

In any case, he said, any decision to issue shares in a Canadian subsidiary was a matter for the parent company—outside Canada.

"PROPOSED AMENDMENTS"

At the provincial level, the Ontario government proposed amendments to legislation controlling the establishment and operation of loan and trust companies. The amendments were aimed at preventing conditions similar to those which preceded the collapse of Atlantic Acceptance Corp. last June.

Under the proposed amendments, capital requirements for the incorporation of a loan or trust company would be increased to \$500,000 in subscribed stock from \$300,000. And the \$500,000 must be paid requirement.

Note Is Found In Old Rifle

LETHBRIDGE, Alta. (CP)—Allan Kerr of Lethbridge found himself 25 years back in history when he took apart the stock of a rifle he had purchased for his weapons collection.

Tucked away in a hole in the stock of the 1903 Mannlicher note written in December, 1940 by a Greek soldier.

The note, in purple ink and wrapped in a four-inch square piece of a Greek newspaper, said the soldier was out of grenades and surrounded by the enemy.

"I would assume he was killed," says Kerr, who purchased the weapon from a Montreal arms dealer. Kerr says the rifle was brought to Canada three years ago but he doesn't know its history prior to that.

Kerr's collection includes a Lewis machine gun used in the First World War at Passchendaele and a 1938 Mannlicher Carcano 6.5-mm rifle made in Italy, the type used by Lee Oswald in the assassination of President Kennedy.

PM Wilson Is Under Pressure To Reverse Economic Drift

By CARL MOLLINS
LONDON (CP)—Prime Minister Harold Wilson is under heavy pressure from friends and political foes alike to jerk Britain out of economic drift, now he has won a large parliamentary majority.

Britain expects a tough austerity budget in May.

Weekend editorial commentaries almost unanimously expressed hopes Wilson will live up to his own post-election pledge "to take whatever measures we think necessary, whether they be popular or unpopular."

Implicit in much comment is uneasiness about Wilson's readiness to tackle pressing problems with the same flair he displayed in developing a precarious foothold on parliamentary power into last Thursday's electoral victory—a 97-vote majority for Labor in the 630-seat House of Commons. The final results were: Labor 363 seats; Conserv-



ON THE AIR

The following program listings are published free of charge as a public service and appear as presented to us by the stations concerned.

TUESDAY PROGRAMS

- CFCY-TV**
- 1:30 p.m.—Musical
 - 2:00 p.m.—Film Festival
 - 2:30 p.m.—Today At Home
 - 3:00 p.m.—To Tell The Truth
 - 3:25 p.m.—Take 30
 - 4:00 p.m.—World In Contrast
 - 4:31 p.m.—Razzle Dazzle
 - 5:00 p.m.—Wild Bill Hickock
 - 5:30 p.m.—Music Hop
 - 6:00 p.m.—TBA
 - 6:15 p.m.—Professions For Women
 - 6:30 p.m.—Gazette
 - 7:00 p.m.—CFCY TV News
 - 7:15 p.m.—Dept. of Agriculture Program
 - 7:30 p.m.—Gilligan's Island
 - 8:00 p.m.—Big Valley
 - 9:00 p.m.—Red Skelton Hour
 - 10:00 p.m.—Dick Van Dyke
 - 11:00 p.m.—News Magazine
 - 11:30 p.m.—The Public Eye
 - 12:00 p.m.—CBC TV News
 - 12:13 p.m.—Local Weather & Sport Scores
 - 12:15 p.m.—Sign Off

GIVES VIOLIN RECITAL

NEW YORK (CP)—Hyman Bress, Canadian violinist who recently returned from a tour of the Soviet Union, Sunday night gave his second concert of the season in Philharmonic Hall. "As in the past," says the Times' critic, "Mr. Bress proved himself a capable technician and an interpreter whose accounts of works in all styles are respectable, if not notably imaginative or subtle."

DAD PLAYS MAMA

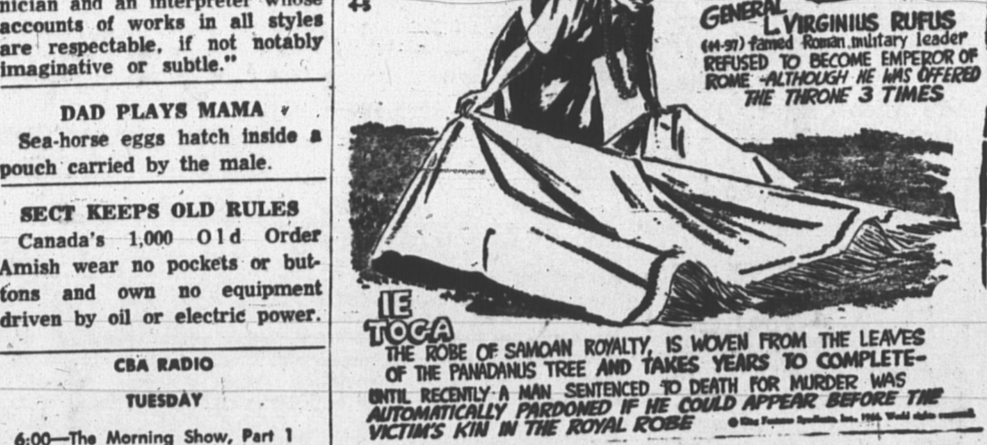
Sea-horse eggs hatch inside a pouch carried by the male.

SECT KEEPS OLD RULES

Canada's 1,000 Old Order Amish wear no pockets or buttons and own no equipment driven by oil or electric power.

CBA RADIO

- TUESDAY**
- 6:00—The Morning Show, Part 1
 - 7:00—The Morning Show, Part 1
 - 8:00—CBC News and Inland Wx.
 - 8:15—Maritime Sportscast
 - 8:21—The Morning Show, Part 1
 - 8:35—Max Ferguson Show
 - 9:00—CBC News
 - 9:10—Commentary
 - 9:15—Assignment
 - 9:20—M. Chronicle
 - 10:45—Playroom
 - 11:00—CBC News
 - 11:03—Joan Marshall
 - 11:15—For Consumers
 - 11:20—Record Album
 - 11:30—The Archers
 - 11:45—Music On The Heather
 - 11:55—Assignment
 - 12:00—Jamboree Junction
 - 12:15—Rambler Man
 - 12:30—Maritime Farm 'cast
 - 1:00—CBC News and Weather
 - 1:15—Gordie Tapp Show
 - 1:45—Time Out For Melody
 - 1:59—D.O. Time Signal
 - 2:00—Time Out For Melody
 - 2:45—John Drainie Tells A Story
 - 3:00—CBC News
 - 3:03—Trans-Canada Matinee
 - 3:30—Trans-Canada Matinee
 - 4:00—CBC News
 - 4:03—Canadian Roundup
 - 4:10—Music In The Air
 - 4:30—Assignment
 - 4:35—Music In The Air
 - 5:00—Mar. Fish Broadcast
 - 5:20—CBC Notebook
 - 5:35—Assignment
 - 5:45—Tempo and Notebook (Cont'd)
 - 6:00—CBC News
 - 6:15—On Parliament Hill
 - 6:20—Today's Editorial
 - 6:25—Inland Weather and Sports
 - 6:30—Business Barometer
 - 6:35—Who Will Come With Me
 - 6:50—Red and Charles
 - 7:05—Music In The Evening
 - 7:30—Christian Frontiers
 - 8:00—Intro To Tues., Nite Part 1
 - 8:05—Toronto Mendelssohn Choir
 - 9:00—Such Was Urban St.
 - 10:00—CBC National News
 - 10:15—Today's Editorial and 10:35—The Easter Rising
 - 11:00—Busoni Centenary
 - 11:05—Speaking Personally
 - 12:00—CBC News
 - 12:03—Sports Scores Inland and Marine Weather
 - 12:15—Music In The Night



DAILY CROSSWORD

ACROSS

- Plot
- Young whale
- Forego
- Narcotic
- Extension
- Combine
- Signs a contract
- Calendar
- Abbreviation
- Musical note
- Mother of Irish gods
- French pronoun
- Under-water plant
- Slump
- Trap
- Renegade
- High hill
- Mask, meter or engine
- Nursery word
- Constellation
- Leave
- Expires
- Half diameter
- One kind of note
- Historical fort (with "the")
- Havelock
- Goddess of discord
- Cape

DOWN

- Burro basket
- Nexus
- Birds
- Cowboy's sobriquet
- Direction
- Anthropoid
- Italian coins
- Biological composition
- Lingered
- Belonging to an Alcott heroine
- Paulo, Brazil
- Irish kings' home
- Scarlet ure
- Modern acronym
- Ravine
- Troubles
- Wurttemburg
- meas
- ure
42. Bog

15. Spenser

YESTERDAY'S ANSWER

1. Plot
2. Young whale
3. Forego
4. Narcotic
5. Extension
6. Combine
7. Sign a contract
8. Calendar
9. Abbreviation
10. Musical note
11. Mother of Irish gods
12. French pronoun
13. Under-water plant
14. Slump
15. Trap
16. Renegade
17. High hill
18. Mask, meter or engine
19. Nursery word
20. Constellation
21. Leave
22. Expires
23. Half diameter
24. One kind of note
25. Historical fort (with "the")
26. Havelock
27. Goddess of discord
28. Cape

DAILY CRYPTOQUOTE — Here's how to work it: AXYDLBAAXE is LONG FELLOW

One letter simply stands for another. In this sample A is used for the three L's, X for the two O's, etc. Single letters, apostrophes, the length and formation of the words are all hints. Each day the code letters are different.

A Cryptogram Quotation

ORL IZO UK FTKL FTLD TS I NUSDQISO ZLIVPHDOALSO OU UHZ DZEUHVSTED.—WVHXU

Yesterday's Cryptoquote: A CORRECT ANSWER IS LIKE AN AFFECTIONATE KISS.—GOETHE

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- CKCW-TV**
- 9:57 a.m.—Station Sign On
 - 10:00 a.m.—Canadian Schools
 - 10:30 a.m.—Montreal 67
 - 11:00 a.m.—Klanhane
 - 11:30 a.m.—Friendly Giant
 - 11:45 a.m.—Chez Helene
 - 12:00 p.m.—Butternut Square
 - 12:20 p.m.—Across Canada
 - 12:50 p.m.—Tuesday Playbill—Northwest Passage
 - 2:30 p.m.—At Home with Helen Crocker
 - 3:00 p.m.—To Tell The Truth
 - 3:30 p.m.—Take Thirty
 - 4:00 p.m.—World In Contrast
 - 4:30 p.m.—Razzle Dazzle
 - 5:00 p.m.—William Tell
 - 5:30 p.m.—Music Hop
 - 6:00 p.m.—Super Club
 - 6:15 p.m.—TV News
 - 6:25 p.m.—TV Weather
 - 6:30 p.m.—TV Sports
 - 6:35 p.m.—Supper Club
 - 7:00 p.m.—Musical Showcase
 - 7:30 p.m.—Dr. Kildare
 - 8:30 p.m.—Peyton Place—1
 - 9:00 p.m.—Red Skelton
 - 10:00 p.m.—Front Page Challenge
 - 10:30 p.m.—Dick Van Dyke
 - 11:00 p.m.—News Magazine
 - 11:30 p.m.—Public Eye
 - 12:00 a.m.—CBC National News
 - 12:15 a.m.—Viewpoint
 - 12:30 a.m.—Lionel Network News
 - 12:30 a.m.—Station Sign Off

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CONTRACT BRIDGE

By B. JAY BECKER

South dealer.
North-South vulnerable.

NORTH

- ♠ K J 6 4
- ♥ A 9 5 2
- ♦ A J
- ♣ 6 5 3

EAST

- ♠ Q 10 8 3
- ♥ 7 4
- ♦ K Q 10 8 2
- ♣ 7 6 4 3

SOUTH

- ♠ A 7 2
- ♥ K Q 10 7 6 3
- ♦ K 5
- ♣ K 7 2

The bidding:
South West North East
1 ♠ 2 ♠ 3 ♠ Pass
4 ♠

The bidding:
Opening lead — king of diamonds.

There are many ways of re-nding the luck factor in bridge and increasing the element of skill. It would be poor policy to rely solely upon luck in a given hand if an alternative line of play were available which was sure to succeed regardless of how the adverse cards were divided.

Here is a case in point. Let's say you're declarer at four hearts and West leads the king of diamonds. One way of playing the hand is to win the diamond with the ace, draw

OUR BOARDING HOUSE MAJOR HOOPLE

