

Seaway Authority Reports \$13 Million Loss For '62

OTTAWA (CP)—The St. Lawrence Seaway Authority reported that it made an operating profit of \$2,945,949 last year but ended up with a \$13,164,012 net loss because of interest payments on its capital loans.

The authority's annual report, tabled in the Commons by Transport Minister George McJannet, showed 1962 as the best traffic and toll year since the seaway was opened to the ships of the world in 1959.

The new part of the seaway—a seven-lock waterway between Montreal and Lake Ontario—handled 25,600,000 tons of cargo for a Canadian toll revenue of \$8,900,561. In 1961, cargo

amounted to 23,400,000 tons and tolls collected for Canada reached \$8,078,449.

The toll figures do not include revenues collected for the United States seaway agency, which operates two locks near Massena, N.Y.

WELLAND TOLLS OFF

The all-Canadian Welland Canal between Lake Ontario and Lake Erie handled 33,400,000 tons, compared with 31,500,000 tons in 1961. However, toll revenues were only \$660,193, compared with \$1,460,481 in 1961. The government suspended tolls on the Welland last July, making it a toll-free waterway.

The net loss, plus miscellaneous items of interest, left the

pattern of cargo shifted last year to heavier iron ore shipments westward through the waterway. In 1961, the traffic was characterized by heavy eastward movements of wheat to tide-water ports.

Direct overseas trade through the St. Lawrence section of the seaway amounted to 3,014,028 tons, a 23 per cent increase over 1961. Inland trade vessels carried 16,534,000 tons, an increase of 3.3 per cent over 1961.

Shipments of bulk cargo were more than 23,075,000 tons compared with 21,343,000 tons in 1961. General cargo amounted to 2,518,000 tons, a 21.4 per cent increase over 2,074,000 tons in 1961.

Bulk cargo in the Welland Canal totalled 33,326,000 tons, compared with 29,576,000 tons in 1961. General cargo amounted to 2,281,000 tons, compared with 1,678,000 tons.

INVESTED HEAVILY

Between 1947 and 1952 Americans invested more than \$3,000,000 in Australia.

Missing Items Noted in Speech From Throne

By BEN WARD

OTTAWA (CP)—The throne speech opening Parliament was just as interesting for what it left unsaid as for what it said.

A goodly list of items promised by the Liberals in their successful campaign for the April 8 election didn't show up in the speech's outline of legislation for the first session of the 26th Parliament.

Some, of course, could still be introduced. The speech from the throne is not necessarily all-inclusive.

Probably the two pledges most noticeably absent were those

designed to ensure proper provisions would get per-capita revenues from personal and corporate taxes equal to the income of the richest ones.

Many of the Liberal promises were contained in the party's "program for a Parliament." Thus some items, such as a national medical insurance plan, were proposed at later sessions of this Parliament, perhaps two, three or four years hence.

Other missing items:

1. Legislation to enable farmers to establish national marketing boards for their products, something requiring provincial co-operation.
2. A floor price for wheat based on \$2 a bushel for No. 1 northern at the Lakehead, plus a two-price system for wheat sold on domestic and foreign markets.
3. Payment of family allowances for children past age 16 if they remain in school.
4. A special committee to study the problem of railway branch-line abandonments and

lay the basis for a national policy.

5. Amendments to the federal labor code to provide a \$1.25 hourly minimum wage, 46-hour work week, two-week annual vacations and seven paid holidays for all workers under federal jurisdiction or working on federal contracts.
6. A distinctive national flag. (The Liberals said this would be done within two years.)
7. Various agriculture proposals including national distribution of free milk to school children, improved livestock grading and continued freight rate assistance for the movement of feed grains.
8. Restoration of the \$5,500,000 cut in Colombo plan aid, made last year during the former government's austerity campaign. (This does not require legislation and could be introduced in the estimates.)

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