

B.C. Government, Companies Back Prospecting Efforts

By DENNIS ORCHARD
VANCOUVER (CP) — Prospecting in British Columbia may be old style, but it's not old hat.

YORK

Mr. and Mrs. Stewart Chandler and family, Charlottetown, spent Sunday in York, the guest of Mr. and Mrs. William Watts.

Grade 8 pupils of York school go by bus to high school in Charlottetown, Lowell Vessey, Ricky Johnson, Larry Wall, Florence Vessey and Deborah MacDonell, also Giovia Castache who is in Grade 10.

Mr. and Mrs. John Dingwell and family, were recent visitors of Mrs. Dingwell's brother and sister-in-law, Mr. and Mrs. William Crockett.

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Why Pay Taxes You Don't Have To? Better check to make sure your estate won't be subject to heavier taxes than necessary.

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That's why he would rather not admit to his 68 years—"I don't want those young men I carry a pack with to know I'm more than 50."

Interviewed Thursday, Rae said the prospectors' school is indispensable to the grubstake scheme, which he has run from the start more than 20 years ago.

That's enough for the sponsoring B.C. and Yukon chamber of mines.

It is also enough for Doug Rae, who describes his consulting job on behalf of the department of mines as "field supervisor for the grubstake."

He dispenses an average of \$500 each to about 50 men who scour the province every year for mineral wealth and make reports to him.

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grants, led by training - school highway known as "Silver graduate Andy Zborovzky, tip." Various companies have made the original find in the spent more than \$1,000,000 on area near mile 700 of the Alaska development there to date.

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HEY, REMEMBER THAT ONE?

Soldiers of the Canadian Army during the Second World War, cartoonist and ex-sergeant William (Bing) Coughlin (right) and Cpl. Norman (Herbie) Smith relive their experiences

Canada's Payments Balance Chopped In Second Quarter

By ALAN DONNELLY
OTTAWA (CP) — Increased merchandise exports, combined with a smaller dollar drain on tourist travel, have helped reduce Canada's international balance-of-payments deficit on current transactions to \$193,000,000 in the second quarter of this year.

The bureau of statistics has reported that more than two-thirds of the reduction from the \$582,000,000 deficit a year earlier was brought about by a switch from deficit to surplus in merchandise trade.

The report underlined the continuing reduction that has taken place recently in Canada's current payments deficit. This deficit covers both merchandise trade and so-called "invisible" payments on such things as interest and dividends, international travel, and freight costs.

The deficit in the first half of this year has been reduced to \$489,000,000 from \$605,000,000 a first-half 1962. The deficit for the whole of 1962 was \$948,000,000—compared with the peak of \$1,641,000,000 in 1958—and the deficit in the 12 months to the end of June was \$692,000,000.

Canada has traditionally financed its current deficits by inflows of foreign capital—bond borrowing abroad, industrial investments by foreign firms, and the like.

PISQUID EAST

Mrs. Floyd Jay, sons Merlin and Irwin were visitors in Charlottetown.

Mrs. Harold Jay visited her sister, Mrs. Earle MacDonnell and Mr. MacDonald, Lorne Valley.

Mrs. George Dover and her mother Mrs. George Dover were visitors in Charlottetown Friday.

Mr. and Mrs. Floyd Jay and family visited Mrs. Jay's parents, Mr. and Mrs. Walter MacDonnell, Covehead Road.

phia advertising agency. Herbie, the "hero" of the cartoon strips, is with the medical corps at Camp Petawawa, Ont. (CP Wirephoto from National Defence).

The way in which these capital inflows have accumulated in past years was indicated in the report.

Up to the end of 1961—latest date for which figures are available—total Canadian liabilities to foreign investors reached \$7,300,000,000.

Canadian assets abroad totalled \$9,800,000,000 at the end of 1961.

Thus Canada had a net international indebtedness of \$17,900,000,000 on Dec. 31, 1961, an increase of \$1,100,000,000 from a year earlier. The rise amounted to 6½ per cent.

Farming Is Problem Child For Communist Countries

By ARCH MACKENZIE
OTTAWA (CP)—Agriculture seems to be a problem child for communism.

Famine grounded Red China's great leap forward.

Cuban agriculture is floundering and the main crop—sugar—has dwindled below its pre-revolution production level.

After more than 40 years, Soviet Russia still has farm problems and an extreme example of this is its current massive wheat-buying program.

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Observers here see two main reasons for Communist farm troubles. One is that most countries taken over by communism had backward agricultural industries to begin with.

Second, hosts in factory output may be delivered on schedule according to a master plan.

But it is quite a different matter to neatly shape weather, human and technological details.

Soviet agriculture problems began in the late 1920s when Stalin unleashed bloodily repressive measures to force the kulaks into collective farms.

Agriculture lagged behind industry's return from Russia expressed admiration for grain and other farm research progress there, but indicated farm machinery is not as plentiful as in Canada nor as well cared for.

Mr. Hays suggested that the Canadian farmer is second to none because he is his own master.

Details Given On Origin of Colonel Blimp

FREDERICTON (CP) — In an editorial tribute to cartoonist David Low, The Gleasoner published by Low's one-time boss, gives details on how the famous Colonel Blimp character was born.

Sir David, who died in London, was originally hired for Lord Beaverbrook's Evening Standard by Michael Wardell, now owner and publisher of The Gleasoner.

The paper recalls the birth of Colonel Blimp as follows: "Low was at the height of his powers during the years between the wars, when he was cartoonist for The Evening Standard."

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David Taylor, Saint John's, spent Saturday in York he was accompanied by his mother.

Harold Watts has returned to his home in York, after visiting in New Glasgow, N.S., Hants and Dartmouth, with friends and relatives.

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spring... who needs them?

WHY PAY TAXES YOU DON'T HAVE TO?

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