

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS Toronto—Market well ahead; moderate trading.

CURRENCIES

MONTREAL (CP)—The U.S. dollar closed at a premium of 4.27-32 per cent in terms of Canadian funds...

NEW YORK

NEW YORK (AP)—The stock market Wednesday carried its current rally through the seventh straight session.

Trading became more active as volume rose to 4,460,000 shares from 3,650,000 Tuesday.

The Dow Jones Industrial average rose 5.34 to 715.73.

The Associated Press average of 60 stocks was up 1.50 at \$61.30.

The market was mixed in the morning. Blue chips among chemicals and other groups, however, gave the average a slight boost.

McIntyre Porcupine advanced 1 1/2 among Canadian issues, with International Nickel moving up 1/2.

American exchange prices were generally higher. Brazilian Tractor and Scurry Rainbow Oil dropped 1/2 apiece.

What stocks did: Wed Thurs Advances 706 587 Declines 366 465 Unchanged 207 248

NEW YORK CLOSING STOCKS By The Associated Press

Beth Steel 4 1/2 Kennecott 3 1/2 Borg Warner 4 1/2 Mont W 3 3/4 C and O 7 1/2 NY Cent 1 1/4

Cons Edison 7 1/2 Radio Corp 5 1/4 E Ato 2 1/2 Gen 2 1/4 Goodyear 4 1/4 U of A 4 1/4

Int T Y 4 1/4 Vanadium 2 1/4 Westing 3 1/4

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PRODUCE

MONTREAL (CP)—Agriculture department quotations: Eggs: Wholesale dealer prices to country stations, western carton, extra large 39 40, large 38-39; medium 37; small 32; B 31 and C 24.

Butter: Current receipts tenderable 83 1/2-84, non-tenderable 82 1/2-83; fresh grade creamery prints, job grade 65-66, fresh whole sale tenderable 62 1/2-64.

Cheese: Delivered Montreal, waxed current receipts Quebec white 31, whole sale white 32, colored 32 1/2.

Potatoes: Local 7s 1.10 - 1.15; local 5s 70-75; local 10s 1.35-1.50; N.B. 7s 1.30 - 1.35; N.B. 5s 85-90; N.B. 10s 23-25; P.E.I. 7s 1.50-1.60.

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Alma 100 81 1/4 15 1/4 15 1/4 - 1 1/4; Alma 2 100 81 1/4 15 1/4 15 1/4 - 1 1/4; Alma 3 100 81 1/4 15 1/4 15 1/4 - 1 1/4.

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TORONTO

TORONTO (CP)—Heavy buying in industrials and western oils hoisted the stock market higher during moderate trading Wednesday.

Substantial gains by key industrial issues bolstered the market, as all sections but one-pointed gain went to Consolidated Paper, Walker-Gooderham and Guaranty Trust, while Canadian Celanese climbed 1 1/4 and Price Brothers 1/4.

Other gainers included Consumers' Gas, International Minerals and Chemicals, Crown Trust and Royal Bank, all ahead in a 1/2 to three-point range.

Among losers were Ford of Canada, down three points to 163 on news that the company's 1961 profits were only about half those of the previous year, and Imperial Life, down seven to 141.

On the exchange index, industrials rose 2.10 to 615.44, western metals 2.9 to 210.70 and western oils 1.87 to 127.36. Closing volume was 3,590,000 shares compared with Tuesday's 2,990,000.

In base metals, International Nickel climbed 1/2, Noranda 1/2 and Consolidated Mining and Smelters 1/2. Falconbridge slipped 1/2 and Ventures 1/4.

Speculators saw Northgate climb 30 cents to \$6.05 while Lake Dufron slipped 20 cents to \$7.00.

Western oils lost some of their earlier lustre but still remained well ahead at the close. Hudson's Bay Oil added 1 1/2, Pacific Petroleum 1 1/2, and Calgary and Edmonton 1 1/2.

Domestic 1/2 to 1 1/2 after climbing as high as 1 1/2—a new high. Great Plains Development also struck a new high of 14 1/2, up 1/2.

TORONTO CLOSING STOCKS By The Canadian Press

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