

DAILY MARKET QUOTATIONS

SUMMARY

Toronto: Market higher in light trading. New York: Market mixed; changes narrow. Montreal: Market higher in active trading.

The base metals up with a gain of 1/4 at 10 1/4. Papers had a slight index gain on the strength of a rash of small increases.

Volumes were 90,000 industrials and 264,400 mines and oils. Closing averages showed banks up .9 at 59.68, utilities up .4 at 143.5, industrials up .4 at 312.7, combined up .4 at 256.3, paper up 1.4 at 447 and golds off .14 at 78.53.

Of 235 issues traded, 75 advanced, 57 declined and 103 were unchanged. There were two new yearly highs and seven new yearly lows.

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Faster Rail Service Is Seen Benefiting Maritime Ports

SAINT JOHN.—Faster Canadian National Railways service are placing the ports of Halifax and Saint John in a better position to increase their share of Canada's year-round export and import traffic.

D. V. Gonder, vice-president and general manager for the Atlantic region of the company, told an Atlantic Ports Day panel here Wednesday.

Trains schedules between Halifax and Saint John and Central Canada had already been shortened by 26 hours and between the two ports and Western Canada by more than 46 hours, Mr. Gonder said.

Even more speed and reliability of service were certain to follow other innovations and improvements now under way in the CNR's Atlantic region.

"The faster CNR freight and express train schedules are bringing the ports of Halifax and Saint John closer to the main industrial centres of Canada," the vice-president said. "They are shrinking the geographical time and distance disadvantages for export and import shippers."

"The improved CNR services are placing the Atlantic ports in a much better competitive position in relation to United States year-round ports and even affect their competitive position with Canadian summer ports," he said.

Attend The Church of Your Choice

DECEMBER 6, 1959

Anglican Church of Canada, St. Peter's Cathedral, Rochford Square. The Rev. Canon J. R. Davies, M.A., Rector.

First Baptist Church, Cor. Prince and Fitzroy Streets. Minister: Rev. E. L. Mitten, B.A., B.D.

Trinity United Church, Ministers: Rev. A. Frank MacLean, B.A., Rev. Robert S. Latimer, B.A., B.E.D.

St. Paul's Anglican Church, Established 1769 by Royal Foundation. Venerable Archdeacon J. T. Ibbot, Rector.

Kennedy's Ladies Wear. The finest selection of ladies' wear in town. Call in today... you'll be glad you did!

Gift Certificate. 3.95 to 15.95 from Adella's Millinery, Grafton St., Charlottetown.

YOU CAN DEPEND ON PICKARD'S YEAR IN YEAR OUT for Good Coal for Every Purpose and get "Full Value" for your heating dollar.

TRINITY UNITED CHURCH, Minister: Rev. Cecil R. Webber. Organist and Choir Director: Mrs. Eric Sheen.

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DIVIDENDS

By THE CANADIAN PRESS. Canadian Industries Ltd. 20 cents (year end), Jan. 29, record Dec. 31, Pfd. 93 1/2, Jan. 15, record Dec. 15.

Canadian Ingersoll Rand Co. Ltd. 25 cents extra 25 cents, Dec. 17, record Dec. 10.

Hughes-Owen Co. Ltd. Pfd. 40 cents, class A 20 cents, class B 10 cents, Jan. 15, record Dec. 15.

Ingram and Bell Ltd. Pfd. 15 cents, Jan. 30, record Jan. 15.

Roe, A. V. Canada Ltd. 5 1/2 per cent Pfd. \$1.43 1/4, Jan. 2, record Dec. 11.

PRODUCE

MONTREAL (CP)—Agriculture department quotations: Eggs: Wholesale dealer prices to country station, wooden cases, extra-large 43 1/2; large 39 1/2; medium 33; small 27; B 29; C 18.

Butter: Current receipts, tenderable 63 1/2, non-tenderable 63 1/2; fresh grade creamery products, job price 64 1/2-66; fresh wholesales, tenderable 64, non-tenderable 63 1/2.

Cheese: Delivered Montreal not waxed, current receipts Quebec white 35, colored 35, wholesale Quebec white 36, colored 36 1/2; current receipts Ontario white f.o.b. grading station 33, colored 35 1/2-37 1/2; Wholesale Ontario colored and white no quotations.

Potatoes: Quebec 75s 1.902.00; N.B. 75s 2.05-2.15; N.E. 50s 1.39-1.40; N.E. 10s 32-34; P.E.I. 75s 2.30-2.40.

GRAIN

WINNIPEG (CP)—Trading on the Winnipeg Grain Exchange Friday was along slow lines with the flax market irregular.

Closing prices: Oats—Dec unchanged 79 1/2; May 1/4 higher 80 1/2; Jly unchanged 78 1/2.

Barley—Dec 1/4 lower 95 1/2; May 1/4 lower 1.00 1/4; Jly unchanged 99 1/2.

Flax—Dec 2 1/4 lower 3.55 1/2; May 1 1/4 lower 3.55 1/2; Jly 1 1/4 lower 3.54 1/2.

Rye—Dec 1/4 higher 1.13 1/2; May 1/4 lower 1.20 1/2; Jly 1/4 lower 1.17 1/2.

Prices for class two wheat for export to countries outside IWA: 1 nor 1.64 1/2; 2 1.61 1/2; 3 1.54 1/2; 4 1.49 1/2; 5 1.46 1/2; 6 1.44 1/2; 7 1.41 1/2; 8 1.38 1/2; 9 1.35 1/2; 10 1.32 1/2.

NEW YORK

NEW YORK (AP)—The stock market fought to a small gain Friday in inactive trading.

The Associated Press average of 80 stocks advanced 10 cents—the smallest possible gain—up to \$225.80.

Volume increased to 3,590,000 shares.

On a group basis, steels, rubbers, electronics, utilities and drugs were higher. Aircrafts, airlines, nonferrous metals and rails joined tobacco on the downside.

Sperry Rand opened a block of 17,000 shares and went on from there to become the most active stock for the second day in a row. This time the electronic issue showed a gain of 1/4 at 27 1/2 on 101,900 shares.

Among the Canadian shares, Distillers Seagrams dropped 3/4, and Dome Mines and Walker Gooderham, both lost 1/4, while McIntyre Porcupine rose 1/4, Aluminium Ltd. and International Nickel, 1/2 and Canadian Pacific, Granby Mining and Hudson Bay Mining all were up 1/4.

Prices on the American Stock Exchange were mostly higher, although gains were generally small.

On the Canadian list, Shawinigan rose 1/2, Fargo Oil 3/4, Preston East Dome and Scurry Rainbow Oil, both gained 1/4, while Canada, Marconi and Sapphire Petroleum, both lost 1/4.

What stocks did: Fri Thur Advances 564 568 Declines 439 440 Unchanged 226 219 Total issues 1229 1227

NEW YORK CLOSING STOCKS: Bell 35 1/2, Mott 30 1/2, West 30 1/2, C and O 67 1/2, Radio Corp 70 1/2, Cons Edison 60 1/2, Sid Oil 70 1/2, El Paso 34 1/2, U.S. Aircraft 29 1/2, Gen Elec 91 1/2, Vanadium 30 1/2, Goodyear 37 1/2, Westing 30 1/2, Nat Y 8 1/2, Kellogg 8 1/2

MONTREAL: MONTREAL (CP)—All sections but golds closed with gains on index Friday after an active session on the Montreal and Canadian stock exchanges.

The demand for industrial securities increased in late trading to provide a series of solid gains in steels and base metals. Canada Iron Foundries led its section with a gain of 1 1/2 at 22 and Dominion Foundries closed with an increase of 1 at 51 1/2.

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