

First branch of bank established here in '07

The opening of new premises for the Bank of Montreal's Charlottetown branch marks the third phase in the bank's history here.

When the B of M opened here in November, 1907, it was located in the old Masonic building on Grafton street. These premises later became part of the Prince-Edward theatre, which was destroyed by fire in 1936.

Early in 1908, construction of permanent premises was started. Situated a block east of the first small office, the new building was constructed of Prince Edward Island freestone and, when it was completed in 1909, it was described as one of the finest buildings in the city. This building was occupied by the bank until April, 1963, when the branch was moved to temporary premises to allow construction of the spacious new building on the same site.

When the branch opened in November, 1907, A.M. Peters, was in charge of the office, and there was a staff of four. At that time, transportation on the island was difficult. There was a only a narrow gauge rail road linking Charlottetown and Summerside, and a slow steamer from Summerside to Point du Chene.

Mr. Peters remained in charge for two years, and was succeeded by E.G. Coombs, who was a manager from 1909 until 1925. Subsequent managers were: George Filletier, 1925-33; S. R. Finlayson, 1933-34; A.F. Belcher, 1934-46; N.L. Ford, 1946-48; F.W. Troop, 1948-51; and B.E. Rogers, 1951-58.

Mr. Rogers was succeeded in 1958 by Reginald G. Boyne, the present manager, who came here from Bathurst, N.B., where he had been manager. A second B of M office was

opened in 1950, in Parkdale. It operates under the direction of the Charlottetown Branch and provides full-time banking services.

Directors meet here

Bank of Montreal directors will meet for the first time in Charlottetown on Tuesday, May 12. G. Arnold Hart, the bank's president and chief executive officer, has announced.

Mr. Hart said that the bank's directors and senior officials would also participate in the official opening of the new building for the Charlottetown branch. The new building, opposite the Fathers of Confederation Memorial Buildings, is being occupied this weekend.

The meeting will be under the chairmanship of Arthur C. Jensen, chairman of the board, who was born in Newfoundland. Directors from all parts of Canada and elsewhere will attend.

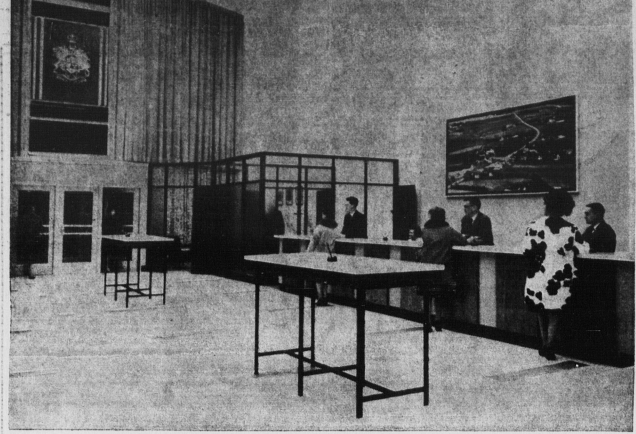
REGIONAL CONDITIONS

The Charlottetown meeting is the latest in a series of full board meetings held in cities other than Montreal, with similar sessions having taken place in Toronto, Winnipeg, Vancouver and Quebec City.

They are planned so that the bank's directors can gain the broadest possible knowledge of regional conditions in various parts of the country and to provide local businessmen "on their own ground". Mr. Hart said.

In addition, the bank's Atlantic provinces directors meet monthly in Halifax.

The Bank of Montreal has a total of 69 offices in Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland. Regional operations are directed by Thomas R. Francis, general manager for the Atlantic provinces, resident in Halifax.



SPACIOUS, BRIGHT, AND CHEERFUL INTERIOR IS COMPLETELY AIR CONDITIONED
GUIDED TOURS PLANNED FOR PATRONS

Montreal bank opens sparkling structure

Spacious new premises for the Bank of Montreal's Charlottetown branch have been completed, Reginald G. Boyne, the manager, has announced. The branch will vacate its temporary quarters and will return to its former site on Grafton Street this weekend.

Mr. Boyne said that conducted tours of the new B of M premises would be available to customers and the general public each afternoon from noon until three p.m., during the first two weeks in the new building.

The bank's new office has been designed to blend with the architecture of Fathers of Confederation Memorial Buildings and the work has been planned to be completed in time for the centennial celebrations. Mr. Boyne said.

Designed by local architect, G. Keith Pickard, the new B of M was erected by McDonald Construction Limited, of Bedford, N.S.

than 7,500 square feet, the new office allows greatly increased facilities, Mr. Boyne said. These include a streamlined counter with accommodation for seven tellers. There were five wickets in the former building on the same site.

For the convenience of safety-deposit-box customers, three private coupon booths and an interview booth are located close to a large steel- and reinforced-concrete vault, at the rear of the office.

Additional fireproof storage for the bank's books and records and staff facilities are located in the basement.

A special feature of the new bank is an "around-the-clock" depository unit, which allows both private and business customers to make deposits at any time.

Customers with private accounts are supplied with special envelopes by the B of M, while those with business accounts are given canvas wallets.

where they remain until the B of M is next open for business.

INCREASED FACILITIES

Polished granite, anodized aluminum and glass have been used for the exterior of the building. The interior has been fitted with walnut woodwork, recessed fluorescent lighting, an acoustic tile ceiling and non-skid rubber-tile flooring. It is decorated throughout in a steel color, and is completely air-conditioned.

Crests of the 10 provinces are arranged on one of the walls in the main banking area.

With a floor space of more

The deposits are placed in the envelopes or wallets, which can be placed in one of two openings in the face of the unit. The envelopes and wallets slide down a chute into a safekeeping unit inside the bank.

SURGEON PAYS PATIENT \$1,700

VANCOUVER (CP) — "It must be realized," said Mr. Justice H. J. Sullivan, "that unfortunate accidents of this nature do occur in surgery."

Nevertheless, the jurist went on, he was bound to award \$1,700 damages to William Dube, who pulled a piece of rubber tubing from his abdomen four months after a hernia operation.

Other evidence in B.C. Supreme Court Tuesday indicated a sponge also was left in Dube's body. The sponge was located by x-rays, the tubing when Dube spotted it showing through the still-unhealed incision.

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MR. BOYNE

Reg Boyne is manager of bank here

Reginald G. Boyne has been appointed manager of the Bank of Montreal's Charlottetown branch since 1958 when he came here from Bathurst, N.B., where he had been manager for six years. He was instrumental in arranging for construction of the bank's new office in time for the 1964 centennial celebrations.

A banker of 38 years experience, Mr. Boyne joined the B of M at Saint John, N.B., where he was born and educated. He later served in branches throughout the Atlantic provinces.

He became manager of a branch in Saint John in 1948 and, the following year, moved to Woodstock in a similar capacity. In 1952, he was appointed manager at Bathurst, which he left to come here in 1958.

Shortly after Mr. Boyne assumed his duties here, a second B of M was opened at Parkdale. Operating under the direction of the Charlottetown branch, it provides full-time banking services.

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We're moving forward into history

The Bank of Montreal's Charlottetown Branch returns this weekend to its familiar Grafton Street site . . . to ultra-modern premises designed to complement the new Fathers of Confederation Memorial Buildings. This impressive new B of M has been completed in good time to play a part in serving visitors and Islanders alike during Charlottetown's year of Centennial celebrations.

Everything has been planned to give you better banking service than ever before in air-conditioned comfort. There are seven tellers' wickets for efficient service . . . three coupon booths plus a customers' room for safety-deposit-box customers . . . a huge steel-and-reinforced-concrete vault for complete security . . . an "around-the-clock" depository unit . . . and many more features for your convenience and comfort.

The new Bank of Montreal building is constructed of gleaming granite and stands on a site first occupied by the B of M in 1909. While helping Charlottetown celebrate its Centennial, Canada's first Bank will be celebrating its own 57th year of service to the people of this historic city.

BANK OF MONTREAL
Canada's First Bank

Charlottetown Branch: REGINALD G. BOYNE, Manager