

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
New York: Higher, trading active.
Toronto: Higher, trading moderate.
Montreal: Higher, trading moderate.

CURRENCIES

MONTREAL (CP)—U.S. dollar in terms of Canadian funds unchanged at \$1.00 11-32. Pound sterling up 3-16 at \$2.02 5-16.

DIVIDENDS

Canadian Food Products Ltd., first pref. 75 cents; second pref. 75 cents, Jan. 1, record Dec. 23.
Hawker Siddeley Canada, 1/4-per cent pref. \$1.45, Jan. 1, record Dec. 15.
Lambton Loan and Investment Co. Ltd., common 8 cents, Jan. 3, record Dec. 16.
Canada Bread Co. Ltd., common 20 cents; \$2.75 a pref. 60% cents, Jan. 3, record Dec. 16.

1.50 to 140.40 following Tuesday's rise of 0.20.
Top issue on the Montreal exchange was face which jumped 2 1/2 to 94 1/2 on turnover of 2,101 shares. It was up 3 1/2 Tuesday.
Cominco, which slipped from a January high of 50 1/2 to a low last week of 30 1/2, was caught in demand and it gained 1 1/2 to 33. It rose 1 1/2 Tuesday and 3 1/2 Monday.

PRODUCE

MONTREAL (CP)—Agriculture department quotations:
Butter: Current receipts testable 52 points 55; 53 points 50. Agriculture Stabilization Board stabilizing price 61.
Cheese: Wholesale current E.A.B. Montreal: Quebec white 42 1/2, colored 42 1/2.
Eggs: Milk powder: Spray process No. 1 in bags 18-19 1/2; roller process No. 1 in bags 15 1/2-16 1/2; feed 12 1/2-14; butter milk powder 12-12 1/2; why powder 4-4 1/2 cents.

Denison was up 1/4 at 36 1/2, Home A 1 at 24 and Tesaco 1 1/4 at 61.

Trading was moderate but advances outnumbered declines 57-34.
ALCAN IS ACTIVE
Alcan closely followed the decline on the New York exchange as it rose 1/2 to 29 1/2. It led the list of most active industrials as 45,200 shares changed hands.

In New York 497,500 shares of Alcan changed hands—the biggest block of shares ever traded on the exchange.
Industrial volume was 237,500 and mines and oils 511,500 compared with 133,000 and 526,000 Tuesday.

Prices were fractionally higher on the Canadian Stock Exchange. Phoenix Canadian gained 10 cents to \$2.50. Pacer's River was up 20 cents to \$2.20.
On the industrial side, road 2.00 to 147.57, utilities 1.11 to 128.58, and banks 0.27 to 109.34. Papers were off 0.32 at 165.65.

MONTREAL CLOSING STOCKS
By The Canadian Press—Dec. 7
Complete tabulation of Wednesday transactions. Quotations in cents unless marked s.—Odd lots.—Ex-dividend.—Net change in from previous board-including sales.

Table of Montreal closing stocks with columns for stock name, bid, ask, high, low, close, net change.

LIVESTOCK

MONTREAL (CP)—Prices for all classes of livestock were steady to slightly higher Wednesday on Montreal livestock markets. Demand—good, trading active.

Receipts: 90 cattle, 240 calves, 65 hogs, 20 sheep and lambs.
Good cows 19-25-25; medium 18-18-50; common 16-50-17.75; canners and cutters 14.75-16.

Good bulls 24; common 17.75.
Good vealers 26-32; medium 22-27.
Veal call prices were firm, hogs and lambs lower.

Slaughter cattle 2,410; choice steers 20-29 with sales to 28.25; good 27-28; mediums 24-28.50; commons 20-23; choice heifers 26-27 with sales to 28.25; good 24.50 - 25.50; mediums 23-24; commons 18 - 21; choice fall yearlings 27 - 28; good 25-27; good cows 18.50-19.50 with sales to 20; mediums 17-18; canners and cutters 13-17; shelly calves 9-12; good heavy hologna bulls 22-25; commons and medium light bulls 17-21.

Replacement cattle 600: Good light stockers 27-28; good steer stock calves 25-23; mediums and commons 20-26.
Calves 378: Choice vealers 30-41 with sales to 43.50; good 33-37; mediums 27 - 32; commons 22-26; boners 18-21.
Hogs 2,137: Grade A Toronto, 32.75-33.75, currently at Toronto 33.10; stags 15.95; heavy sold live weight 12.75; boners sold 24.50-24.25.

Sheep and lambs 407: Good heavy weight lambs 26-27 with sales to 27.50; sheep 4-12 with sales to 14, according to weight and quality.

TORONTO

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The index gained 1.84 to 147.33. The last daily gain to exceed it, nearly 18 months ago, was 3.35. The western oil index advanced for the fourth consecutive day, reaching a high for this year of 129.31 shortly before the market's close, and closing at 129.07, up 2.43.

Inco gained 2 1/2 to 94 1/2, Dome Petroleum 1 1/2 to 35 1/2, Alcan 1 to 29 1/2, CPR 1/2 to 25 1/2, and Massey-Ferguson 1/2 to 25 1/2.
Also strong were: Texaco, up 2 1/2 to a high for the year of 68, Imperial Oil, up 1/2 to 55 1/2, and Husky Oil, up 1/2 to 15 1/2.

Falcombridge gained 2 to 99 and Alcan's western oils, Canadian Superior gained 1/2 to 29 1/2, Union Oil 1/2 to a year's high of 32 1/2, and Banff 1/2 to 17 1/2.

Trading was moderate with 2,967,000 shares changing hands, against 2,773,000 Tuesday.

The TSE index advanced 1.77 to 141.22. Golds were up .02 to 148.72 and base metals 97 to 94.46.

There were 230 advances and 166 declines, with 231 issues unchanged.

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Brokers said a big reason for the market's strength was the news that President Johnson expects to ask an additional \$9,000,000,000 to \$10,000,000,000 to finance the Viet Nam war. They said that since the amount was not larger it may mean that a U.S. tax increase will not be necessary next year.

The biggest block of shares ever traded on the New York Stock Exchange crossed the tape when 497,500 shares of Alcan changed hands.

The Dow Jones average of 30 industrials jumped 10.58 to 808.01, the Associated Press 60-stock average 2.2 to 285.1. Standards and Poor's 500-stock index .88 to 81.72 and the exchange's common stock index 45 cents in the price of an average common share.

Volume spurred to 8,900,000 shares from 7,670,000 Tuesday. Alcan, up 7/8 at 27 1/2 on 336,000 shares, was most active.

Inco was a top Canadian performer up 1 1/2 to 67 1/2. CPR advanced 1/2, Dome fell 1/4, Granby 1/4 and Hudson Bay 1/4. Prices advanced on the American Stock Exchange. Freston gained 1/4 and Scurry-Rainbow 1/4.

What stocks did: Wed. Tues. Advances 750 714 Declines 439 477 Unchanged 261 241 Total 1,430 1,432

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