

DAILY MARKET QUOTATIONS

Page 12 The Guardian Tuesday, Jan. 29, 1957

SUMMARY

By THE CANADIAN PRESS Toronto—Market lower in light trading. New York—Stocks lower; industrials decline. Montreal — Market mixed in

Currencies

MONTREAL (CP) — The U.S. dollar closed Monday at a discount of 4 1/16 per cent in terms of Canadian funds, unchanged. Pound sterling \$2.68 1/2, up 1-16.

Toronto Stocks

TORONTO (CP) — The stock market suffered its fourth straight loss Monday and second worst of the new year amid the lightest trading in more than three weeks. Observers said the market is presently testing its November lows in an effort to set a definite pattern. For the last few sessions, prices were wandering aimlessly with concentrated interest only in the speculative mining and western oil stocks.

There was a lack of encouraging news and one bearish factor was the lower trend on Wall Street, the observers said. Sealer base metals lost ground despite a \$1.50 gain by Hudson Bay to \$82. International Nickel, Algon and Noranda gave up fractions. Coppers, uranium and junior base metals had a wide majority of losses, which moved within a 65-cent range. Most declines, however, were around 25 cents.

Triad was one of the few winners among western oils. It gained 20 cents at \$9.30 in light trading. Central Leduc had the heaviest loss among index issues, dipping 35 cents to \$6.95. Other losses ranged to 20 cents. Index losses: Industrials 2.86 to 461.83; golds 66 to 76.03; base metals 1.46 to 217.61; western oils 1.15 to 157.71.

Toronto Stock Exchange—Jan. 28 (Quotations in cents unless marked &—old int. ex-dividend, sr—Kx-rights, kw—Kx-warrants)

Table of Toronto Stock Exchange quotations including columns for stock names, prices, and changes.

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Extension of TV Coverage Delayed

OTTAWA (CP)—CBC plans to extend TV coverage to areas now without service will have to await the recommendations of the royal commission on broadcasting, Revenue Minister McCann said Wednesday in Commons. He was replying to Bona Arsenault (L—Bonaventure) who asked if the CBC has any plans and Northern New Brunswick areas, now without TV service. Dr. McCann said the CBC has made proposals to the royal commission to increase TV coverage in areas where private stations are not established. The commission, appointed in December, 1955, and headed by R. M. Fowler of Montreal, now is writing its report, expected to be released in March.

Trade Commissioner To The Bahamas Dies

TORONTO (CP) — Albert H. Munday, manager of the Nassau Bahamas Development Company and Canadian trade commissioner for the Bahamas died Wednesday at Humber Memorial Hospital after a brief illness. Coming to Canada from England before the First World War, Mr. Munday entered newspaper work at Moose Jaw. After the war he was on the Toronto Telegram for a time as a financial writer. A noted airman in the First World War, he was co-organizer and first vice-president of the Toronto Flying Club and the Canadian Aeronautical Association and organizer of the Model Aircraft League. He was author of several books and magazine articles on aeronautics.

Production Of Cars On Upswing

WINDSOR, Ont. (CP)—Production of new cars in Canada was on the upswing during the week despite speculation concerning the 1957 federal budget and dealer-manufacturer scrimmages. Canadian manufacturers turned out 8,500 cars and 1,711 trucks compared with 8,393 cars and 1,473 trucks last week.

Ward's Automotive predicted however that production will be down next week mainly because of the Chrysler layoff. Studebaker did not turn out cars this week but will get underway Monday. The company has built cars only one week since Dec. 21.

Montreal Stocks

MONTREAL (CP)—Most industrial sections were hit by losses that ranged to a point in moderate trading Monday on the Montreal and Canadian stock exchanges. Hudson Bay bucked the general trend with a 2-point gain in base metals. International Nickel and Noranda dropped 1 in the group. Steels showed Algon, Atlas and Sticelco off major fractions. Imperial lost 1/2 as other refining oils eased minor fractions. Pipe lines were steady.

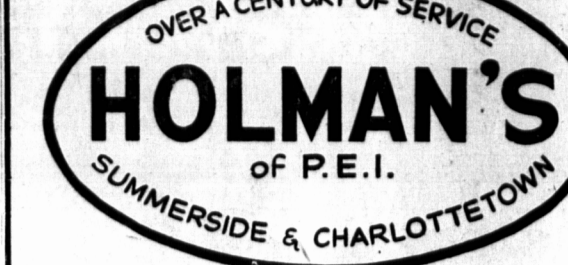
Papers gave ground with Howard Smith down 1/4 and International 1. Nova Scotia jumped a point while other banks slipped a 1/2-point range. Shawinigan and B.C. Power moved off major fractions in utilities. Construction were mixed in minor fractions. Among miscellaneous Dominion Stocks slipped 1/4 and Canada Steamships 1/2. The exchanges' closing average show banks off 0.06 at 55.29, utilities off 0.1 at 139.8, industrials off 0.7 at a new low of 288.6, combined off 2.4 at a new low of 239.0, papers off 7.03 at a new low of 1347.41 and golds up 0.42 at a new high of 75.43.

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Sportswear Features... "TANYA" Sweaters

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CARDIGAN—Classic style with double ribbed round neck, cuffs and waistband. Fronts are ribbon faced in self colors. Shades as above in sizes 34 to 40. Make up your own twin sets with either long or short sleeved pullovers. Priced each—

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LONG SLEEVED PULL-OVER—in the round necked classic style with full fashioned for excellent fit. Fine knit and in an array of colors as above. Dress up with jewelry or dress down with a bright scarf. Sizes 34 to 40. Priced each—

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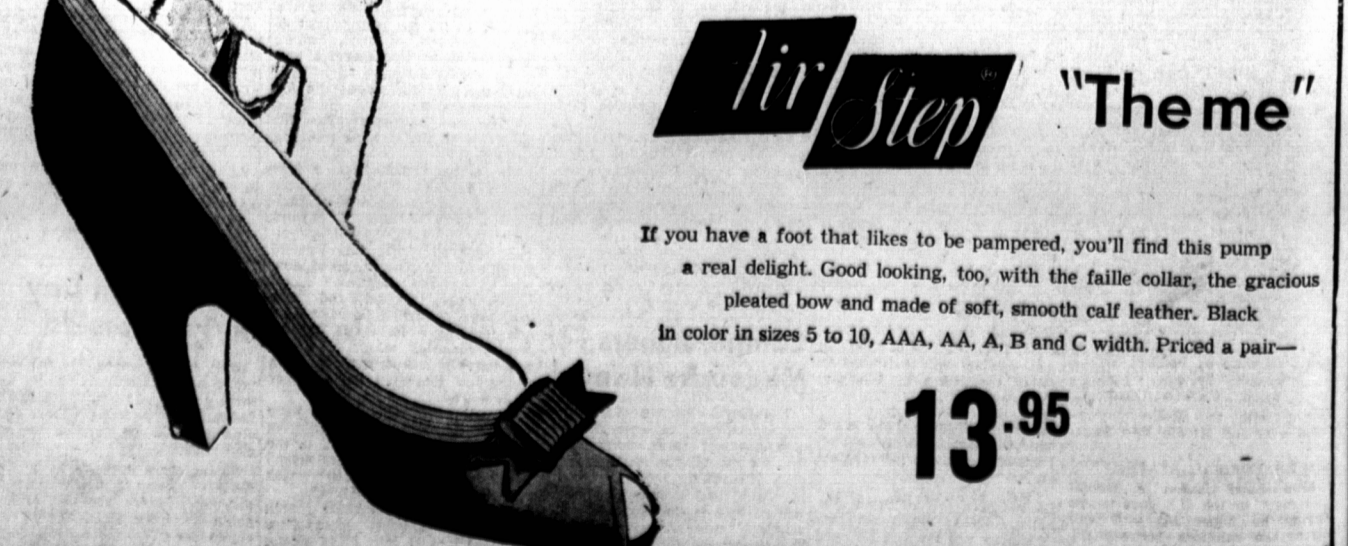


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WONDERFUL PUMP mid-heeled and snug



"The me"

If you have a foot that likes to be pampered, you'll find this pump a real delight. Good looking, too, with the faille collar, the gracious pleated bow and made of soft, smooth calf leather. Black in color in sizes 5 to 10, AAA, AA, A, B and C width. Priced a pair—

13.95

SHOE - Both Stores

ANNOUNCE AWARD

HONG KONG (AP)—Communist China Thursday announced its first award for contributions to science. A former professor of the Massachusetts Institute of Technology and California Institute of Technology, Tsien Hsueh-shan, who returned to China from the United States in 1955, was given 10,000 yuan (\$4,300) for a book on engineering techniques written in the United States.