

DAILY MARKET QUOTATIONS

SUMMARY

Toronto - Market higher in moderately heavy trading. New York - Market higher; advance continues. Montreal - Market higher in moderate trading.

CURRENCIES

MONTREAL (CP) - The U.S. dollar closed Tuesday at a discount of 2 1/2 per cent in terms of Canadian funds, up 7-32. Pound sterling \$2.74 1/2, up 7-16.

PRODUCE

MONTREAL (CP) - Agriculture department quotations: Eggs: Wholesale dealer prices to country stations, wooden cases, extra-large 59; large 54-55; medium 45-47; small 25; B 34-35; C 23. Receipts 56. Butter: Current receipts (tenderable 63 1/2, not tenderable 62 1/2), fresh grade creamery prints job price 63 1/2-64 1/2; fresh wholesale 63 1/2. Cheese: Delivered Montreal not waxed, Quebec white 33 1/2, colored 33 1/2; wholesale Quebec white 34 1/2, colored 34 1/2; current receipts Ontario white f.o.b. grading station 35, colored 35 1/2. Potatoes for wholesale Montreal: Quebec, new, 75s 1.20-1.40; N.B. 75s 1.40-1.50.

GRAIN

WINNIPEG (CP) - Trading was quiet and prices generally steady in all grains Tuesday on the Winnipeg Grain Exchange. Closing prices: Oats: Oct. 1/4 higher 75 1/2; Dec. 1/4 higher 74 1/2; May 7 1/2 higher 74 1/2. Barley: Oct. 1/4 higher 90 1/2; Dec. 1/4 higher 95 1/2; May 1/2 higher 98. Flour: Oct. 3 higher 2 1/2; Dec. 1 1/4 higher 2 3/4; May 2 higher 2 3/4. Rye: Oct. 7/8 higher 1 10 1/2; Dec. 1/2 higher 1 12; May 3/4 higher 1 16 1/2. Prices for class two wheat for export to countries outside IWA: 1 No. 1.65 1/2; 2.1.61 1/2; 3.1.53 1/2; 4.1.44 1/2; 5.1.30 1/2; 6.1.34 1/2. 1 Durum 1.95 1/2; 2.1.92 1/2; 3.1.78 1/2. IWA and domestic prices: 1 No. 1.65 1/2; 2.1.61 1/2; 3.1.53 1/2; 4.1.44 1/2; 5.1.37 1/2; 6.1.33 1/2; 1 Durum 1.95 1/2; 2.1.92 1/2; 3.1.78 1/2.

points at 42 and Molson "B" 1 1/4 at 42.

Price movements were wider in base metals. There were new highs in International Nickel at 85 1/4, up 1 3/4 and Hudson Bay at 1 1/2, up 2 1/4. Canadian British Aluminum slipped 1/4 at 10 1/4, and Asbestos gained 1/4 at 30 1/2. New Highs in utilities were International Utilities at 30 1/4, up 3/4, and Shawinigan "A" at 33, up 1/2. Jamaica and Power Corporation both moved up a point at 58 and 68.

The closing index show banks up .17 at 51.93, utilities up .2 at 148.1, industrials off .4 at 281.5, followed off .2 at 237.1, papers up .1 at 419.9 and golds off .48 at 73.32.

Table of Montreal Closing Stocks with columns for stock name, price, and change.

TORONTO

TORONTO (CP) - Base metals were ahead nearly 1 1/2 points and closed 1.7 below their 1958 high on the stock market Tuesday. Western oils were ahead nearly two points on index. Both these sections had their best index-rise in a month. Golds were a shade firmer.

Mines and oils climbed in a steady line with gains ranging to more than a point among senior issues and to 25 cents among the lower priced stocks. Index gains: Golds, 1.7 to 1.87; base metals 1.60 to 1.67; western oils 1.87 to 1.87.88.

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NEW YORK - The overall market average followed through Tuesday on Monday's record high for industrials and climbed to an all-time peak. The Associated Press average of 60 stocks rose \$1 to 132, topping its bull market crest of \$191.50 reached April 6, 1956. Meanwhile the AP industrial and the Dow - Jones industrials average once again reached record highs, their second in as many days. Standard and Poor's 500-stock index rose .39 to 49.35 and still remained a little below its record high of 49.74 reached in 1956. Tuesday's performance capped the market's steady recovery from the lows of last October. The clinching factor in the upsurge was the sudden recovery of the rails, market analysts said. Buyers rushed into the market at the start. Trading was so heavy that the ticket ape was holed for nine minutes. Trading and investment demand rotated from group to group. Motors, steels and non-ferrous metals were early leaders. Then oils, which have been a bit neglected, sprang to the fore. Aluminum Ltd., aided by Great Street comment about greater use of aluminum in future car manufacture, was the most active stock. It rose 1 1/4 to 30 1/2 on 92,100 shares.

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MONTREAL (CP) - Prices followed a higher pattern in active trading on the Montreal and Canadian stock exchanges Tuesday. Papers were up in active trading, which hit a new yearly high of 108, up 1 1/2 points. Holland "A" gained 1 1/2 at 23, Macmillan "B" 1 1/2 at 35, and Anglo-Pulp 1/2 at 3 1/2. Oils and pipelines reflected the upward trend in active trading. Inter- Provincial Pipeline hit a new high of 53 1/2, up 1/4. McColl dropped a point at 60 and BA Oil advanced 3/4 at 43 1/2. New Highs in steels were shown in Algoma at 33 1/4, up 3/4, and Coghlin at 17, up a point. Stelco declined 1/2 at 65 1/2. The average gain for the group with Seagrams up 1/4 at 31, Molson "A" 2 1/4 at 33, and Anglo-Pulp 1/2 at 3 1/2.

ADVANCES: 592, 648. DECLINES: 385, 325. UNCHANGED: 25, 226. Total issues: 1128, 1109.

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Railways Will Pay Wages Boost If Get Rates Hike

MONTREAL (CP) - The railways will pay a 14-cent hourly wage boost to their employees if they get a full 19-per-cent freight rate increase, it was announced Thursday night. The railway union's president, Donald Gordon, said a labor minister's statement that the railways will accept a conciliation board majority recommendation for the wage increase - provided the board of transport commissioners approves the 19-per-cent rate increase.

The railways announced earlier Thursday night that they would apply next week for an immediate general increase of 19-27 per cent. The railways' union, representing 130,000 non-operating workers, said the union was gaining for such workers as freight handlers, maintenance men, clerks and shop workers, have accepted the conciliation recommendation even though it proposed a wage increase less than half what the unions demanded.

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Advertisement for SIMONIZ Vinyl Wax, featuring the text 'try new extra shiny extra tough' and 'SIMONIZ NEW! Vinyl Wax for all floors'.

Advertisement for ROGERS HARDWARE CO. LTD. featuring a duck and the text 'SHOOTING SUPPLIES FROM ROGERS HARDWARE CO. LTD. TO PREPARE YOU NOW FOR THE DUCK SEASON'.

Advertisement for FARMER-HUNTER RELATIONS, discussing investment worries and the benefits of owning shares in a farm.

Advertisement for IMPERIAL - MAXUM - CANUCK C.I.L. Ammunition, highlighting various gauges and sizes.

Advertisement for IMPERIAL MAGNUM, describing the features and benefits of the Special Long Range ammunition.

Advertisement for STEVENS MODEL 311 DOUBLE BARREL SHOTGUN, emphasizing its light, safe, and easy-to-handle features.

Advertisement for FOX MODEL B DOUBLE BARREL SHOTGUN, noting its quality and standard features.

Advertisement for STEVENS MODEL 77 PUMP ACTION RIFLE, highlighting its accuracy and precision.

Large advertisement for THE ROGERS HARDWARE CO. LTD. featuring the text 'SHOOTERS FROM THE RURAL AREAS CONSULT YOUR LOCAL MERCHANT FOR YOUR SHOOTING SUPPLIES' and 'BUY EARLY!'.

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