

DAILY MARKET QUOTATIONS

SUMMARY

Markets At a glance
By THE CANADIAN PRESS
Toronto: Market lower; light trading.
New York: Stocks mixed; steels and some oils in demand.
Montreal: Industrials lower; trading was moderate.

Currencies

MONTREAL (CP) — The U.S. dollar closed Thursday at a discount of 3 3/8 per cent in terms of Canadian funds, down 5/32. Pound sterling \$2.67, down 1/8.

Toronto Stocks

TORONTO (CP) — Another case of jitters handed the stock market its second straight decline Thursday. The industrial index suffered its sharpest loss of the month but there was little selling pressure on the market as a whole.

Investors were obviously cautious in their dealings as the unpredictable Middle East situation remained on the grave side, activity was the quietest in more than a week until the final few minutes when more selling dug into industrials. International Nickel lost a sharp 2 1/2 points among senior base metals. Brokers said that stock's decline was probably due to disappointing dividend news. Other sectors of the market were mixed. Pend Oreille was off 35 cents in juniors and Brunswick 75 cents on a light turnover. Other declines ranged to 25 cents but Coast Copper, on a 30-share volume, added \$1.85 at \$30. Western oils staged a mild rally at the close and ended thoroughly mixed after being almost a point lower on their index earlier in the session. Medallion and Canadian Pipelines were 15-cent winners. Consolidated Mac added 10 cents. Home Oil B was up 1/4. Canada Southern Pete, Canadian Atlantic and Triad were among the losers.

Index losses: golds 37 to 76.80; base metals 1.88 to 228.03 west; oil 0.4 to 152.79.

(Quotations in cents unless marked %)

—Odd lot, xd—Ex-dividend, xr—Extra dividend, xw—Ex-warrants.

Table of stock prices including columns for Stock, Bid, Ask, High, Low, Close, Change. Lists various stocks like Abiccan, Acad, Adco, etc.

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Montreal Stocks

MONTREAL (CP) — Industrial prices were off throughout a session of moderate trading Thursday on the Montreal and Canadian stock exchanges and closed with losses ranging to a point or more.

Base metals were hard-hit. Aluminum dropped three points and International Nickel backed off 2 1/2. Point losses were taken by Asbestos and Smelters. International Petroleum went against the general trend and moved up two. Interprovincial Pipe Lines lost 1/2. Algoma was off 1/2 in the steels while Shawinigan slipped 1/4. AMONG THE UTILITIES, A weak bank group showed Montreal off 1/2 and Commerce and Royal at a point lower. Losses of major fractions were recorded in papers and beverages.

Foundation dropped a point to lead construction losses. Among the miscellaneous issues Du Pont, General Dynamics and Simpsons retreated major fractions. Bouzan and Chib Jaculet eased 10 cents in a narrowly lower mining section. Mongary and Barvelley were penny losers while Cleveland Copper improved slightly.

N. Y. STOCKS

NEW YORK (AP) — The stock market posted its second straight decline Thursday as a result of late selling.

The market held its own through most of the day until a dispatch from Moscow reported Russia had sent notes on the Egyptian situation to Britain, France and Israel. Brokers said this news triggered the downturn as investors were nervous about the implications of the Moscow move.

Produce

MONTREAL (CP) — Agriculture department quotations: Eggs: Wholesale dealer prices to country stations, wooden cases, extra-large 51; large 48; medium 34-35; small 31-32; B 34; C 33.

Sees Universities Male Dominated

OTTAWA (CP) — The president of Canada's only women's university said Wednesday the present university structure is male-dominated and fraught with handicaps for women.

Grain

WINNIPEG (CP) — Strong overseas and U.S. demand appeared for flax on the Winnipeg Grain Exchange Thursday. Prices advanced early but eased later as some selling developed.

Austrian Leans to West

MOSCOW (CP) — Investia accused Austria Wednesday of siding with anti-Soviet forces in Hungary. The Soviet government newspaper said Austria professes neutrality, but unfortunately the facts show that certain actions of certain circles of Austrian authorities in connection with events in Hungary did not contribute to the strengthening of Austrian neutrality.



AT CRAPAUD - VICTORIA B. OF T. DINNER

Members of the Crapaud Victoria Board of Trade and their wives attended the annual banquet Tuesday night at the Queen Hotel. TOP FRONT William Waddell, Norman MacDonald, Donald Hart, John Simmons, B.J. Trowsdale. BACK Joseph Trowsdale, Heber Canfield, Eric Lowther, Leroy Howatt, Max Thompson, George Nicholson, Robert Wright, Earl Taylor (guest speaker), LOWER FRONT Mrs. Leroy Howatt, Mrs. Ralph Myers, Mrs. William Waddell, BACK Mrs. Max Thompson, Mrs. Don Hart, Mrs. Earl Taylor, Mrs. Joseph Trowsdale, Mrs. Heber Canfield, Mrs. Norman MacDonald, George Nicholson, Mrs. John Simmons.

Two Quebec Universities Support Federal Aid Plan

By ALAN DONNELLY
Canadian Press Staff Writer
OTTAWA (CP) — Heads of two Quebec universities Wednesday announced their personal support of federal financial aid to universities.

Msgr. Irene Lussier, rector of the University of Montreal, and Principal Cyril James of McGill were the first from the province's universities to take a public stand in the current controversy between the federal and Quebec governments.

Both emphasized they were giving their personal opinions and that the decision on whether to accept federal money must be made by their university governing bodies.

Msgr. Lussier said "I believe the funds offered could be accepted" — provided the money would be used only for expansion of buildings and equipment, and with federal assurances that the money would never be "a pretext for intruding upon our educational system."

"NO BARRIER"

Dr. James declared: "My personal opinion is that there is no barrier that invades provincial jurisdictions and there is no barrier that I know of to the acceptance of these grants."

The federal-Quebec controversy, which began in 1951 with inauguration of annual federal grants to universities, boiled up a month ago with Prime Minister St. Laurent's announcement of his government's intention to double the grants from \$8,000,000 to \$16,000,000.

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THE PROVINCIAL BANK OF CANADA

CONDENSED STATEMENT OF THE ASSETS AND LIABILITIES AS AT THE 31st DAY OF OCTOBER, 1956 (In Canadian currency, omitting cents)

Table showing assets and liabilities of The Provincial Bank of Canada as of October 31, 1956. Assets include cash on hand, deposits, government securities, etc. Liabilities include deposits, acceptances, etc.

Advertisement for M.A.F. Mutual Accumulating Fund, offering \$10,000 invested in M.A.F. as of Jan. 31, 1950, could have been cashed for \$26,120 as of Sept. 30, 1956.

ask your investment dealer for this record. F. J. BERNAN & COMPANY 142 Richmond St., Charlottetown Telephone 8424. J. EDUARD LABELLE President J. U. BOYER Vice-President and General Manager