Credit Sales To Canadians Shows Increase

OTTAWA (CP) — Canadians have been increasing the rate of their credit buying to the tune of 10 per cent each for the last 10 years, the joint Commons and Senate committee on consumer credit was told here.

G. K. Bouey, chief of the Bank of Canada's research department, said this was a higher rate of growth than found in the United States, where consumers had extended their total by 8½ per cent every year since 1954.

Mr. Bouey, who presented a survey of consumer credit in Canada at the committee hearing, said that although the Canadian credit increase seemed high, there were at least two main factors which might have brought it about.

"The increased role of Canadian chartered banks in the field of personal loans during the last decade probably helped to stimulate the rapid growth of consumer credit in this country.

Mr. Bouey also said statistics seemed to show that far more Americans than Canadians obtained loans on their mortgages to finance such consumer credit as car and appliance payments.

Mortgages and other forms of housing financial arrngements were considered outside the scope of consumer credit nd thus the amount of related credit being derived from them would not be assessed, he said.

In July, the joint committee is to hear a submission from the federated finance companies of Canada. It is also scheduled to hear views on consumer credit from the Ontario Credit Union League, the Canadian Federation of Agriculture, the National Credit Union Association and the Retail Merchants Association of Canada.

TORONTO

(Continued from page 9)

Camerina	200	215	215	215	+5
C Oil Lds	100	200	00	00	+2
CS Pete	2400	305	305	305	
C Delhi	26678	85	800	82	+2
C Delhi w	300	275	240	240	—60
C Ex Gas	950	124	121	121	+1
C High Cr	2250	20	20	20	
C Homestd	945	95	95	95	
Cent Del	9967	800	780	790	
Cdn Sup O	750	$16½	16¼	16½	+ ¼
Com Pete	400	90	260	290	+20
C Dragon	2739	31½	29	29	—2
C West P	2114	150	145	145	—5
Dome Pte	300	$15⅞	15¾	15¾	— ½
Duvan	4400	2½	12	2	
Dynamic	000	17½	17	17½	
Fargo	1700	320	315	315	—5
Fr Pte pr	223	335	335	335	
Gr Plains	525	$11⅛	10¾	11	
Gridoil	3000	38	37	37½	
Medal	29079	495	475	480	
Midcon	7400	41	39	39	—1
N Cont	1800	38	37	37	+ ½
N Davies	4000	28	27	27	—1
NC Oils	250	295	295	295	*8
NCO pr	z27	$44¾	44¾	44¾	
NCO wts	800	25	25	25	
Numac	1400	174	171	173	
Numac 51.	— I.	⅝⅝*	⅛£¾	⅛£75	
Numac wts	1200	62	62	62	
Okalta	1400	12	12	12	—1
Pamoil	4700	62	61	62	+2
Permo	1000	43	43	43	—2
Prairie Oil	500	340	340	340	+10
Quonto	8500	13½	13½	13½	
Ranger	660	140	140	140	
Sarcee	32700	205	199	205	*2
South W	19000	10	10	10	
BANKS					
Spooner	34000	16	n5	5	—½
Stanwell	3100	65	64	65	+1
Teck Corp	4880	520	505	515	—5
Triad Oil	3550	196	190	195	—1
Union Oil	865	$15	15	15	
Unispher	01137	25	24½	24½	
U Canso vt	600	17 0	170	170	—1
Un Oils	1650	75	75	75	+1
Un Reef P	9100	34	32	33½	+
Wstates	1726	750	700	745	+45
W Dcalta	6700	210	203	203	—2
Mont	825	$6⅜	65⅞	66¼	+ ½
NS	887	$72⅛	71½	72⅛	+ ⅛
C Imp Bk C	1691	$66¼	65¾	66	— ⅜
Royal	694	$75¼	74¾	75	— ¼
Tor-Dom	652	$65¼	64⅞	65¼	* ¼
INDUSTRIALS					
Alumini	4128	$32⅛	31¾	32⅛	+ ⅜
C Brew	5550	$10⅞	10⅝	10¾	+ ⅛
D Magns	z50	$9½	9½	9½	
Dosco	550	$18½	18⅜	18⅜	— ¼
Gen Bake	250	$23	23	23	
Inland	370	$7¾	7¾	7¾	
Inv Syn	42	$64½	64½	64½	+1¾
Inv Syn A	1183	$63	62	63	*1
Pmbina	200	$7½	7½	7½	
Simpsons	4835	$23½	23	23½	+ ¼
Walkers	106	$35	34½	35	+ ½

Total sales: 4,954,000.

5 MOST ACTIVE TORONTO STOCKS
By Th e Canadian Press

Stock	Sales	High	Low	Close	Ch'ge
INDUSTRIALS					
Husky Oil	20029	$9¼	8⅞	9	
Mass-F	19706	$30⅛	29½	29⅞	— ⅛
Dom Tar	17361	$23⅝	23⅛	23⅝	+ ⅝
Can Malt	13050	$22	22	22	— ½
Steel Can	7435	$5½	25	25¼	+ ⅛
OILS					
Spoontr	34000	16	15	15	— ½
Sarce	32700	205	199	205	+2
Medal	29079	495	475	480	
C Delhi	26678	850	800	820	+20
South U	19000	10	10	10	
MINES					
Genex	1209800	48	38	46	+5
Gulf Lead	131725	27	21	25	+3

MUTUAL FUNDS
By Th Canadian Press
(Tuesday, June 16, close)

	Bid	Ask
All Cdn Com	5.98	6.55
All Cdn Div	8.09	8.87
American Growth	10.22	11.17
Beaubran	10.13	11.07
Canada Growth	5.79	6.33
Cdn Gas and Energy	8.04	8.81
Canadian Investment	3.95	4.33
Cdn Trusted	4.03	5.28
Canafund	49.37	51.84
Champion Mutual	6.80	7.47
Collective Mutual	5.56	6.04
Commonwalth Inter.	10.28	11.27
Commonwealth Int. Lever.	8.87	9.72
Corporate Invstors	11.40	12.46
Diversified Inc A	28.35	..
Divrsified Inc. B	5.67	6.23
xDividend Shares	3.76	4.12
Dominion Compound	4.1	12 44.
Dominion Equity	21.45	21.90
Dominion Dividnd	3.33	3.58
xDreyfus Inc.	20.25	22.01
European Growth	6.52	7.13
Federated Growth	5.64	6.15
First Oil and Gas	5.17	5.65
Fonds Collectif A	7.08	7.70
Fonds Collectif B	5.46	5.81
Fonds Collectif C	7.78	8.44
Group Inc.	4.10	4.48
Growth Oil and Gas	10.71	11.25
Investors Growth	8.15	8.86
Investors Intl	4.99	5.42
Investors Mutual	14.20	15.43
Mutual Accumulating	4.60	5.03
Mutual Incom	6.21	6.79
N American of Canada	12.83	14.08
One William Stret	15.35	16.78
Provident	5.6	6.15
xPutnam Growth	9.49	10.37
Radisson	4.82	5.30
Rgent	—	—
xResearch Investing	13.17	14.39
Savings Investment	6.93	7.57
1962 Exec. Fund Cda	6.28	6.53
xTV Electronics	8.09	8.82
Timed Invstmnt	6.90	7.58
United Accumulative	7.82	8.35
Wst Growth	8.20	8.89

(x-Denotes U.S. funds.)

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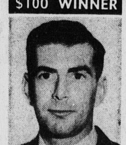
$100 WINNER

MR. FRANK MOORE
Liverpool
Nova Scotia

$100 WINNER

Mr. J. M. Reid
41½ Crown Dr.,
Armdale, N.S.

$100 WINNER

MRS. A. BEAUPRE
Dalhousie
New Brunswick

$100 WINNER

Mrs. Mary Vaughan
Windsor Junction,
Halifax Co., N.S.

$100 WINNER

Mrs. A. MacDonald
8 Bristol Ave.,
Liverpool, N. S.

Truly Canadian

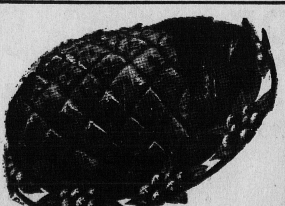
SAVE 23c LB.
PLUMROSE PICNIC STYLE
PORK SHOULDER 1 LB. TIN 89c

SAVE 9c ON TWO TINS
GRAVES FANCY "400"
GREEN PEAS 15 OZ. TIN 15c

FROZEN FOOD
MINUTE MAID
FROZEN CONCENTRATE
ORANGE JUICE 6 OZ. TIN 39c
McCAINS FANCY
GREEN PEAS 12 OZ. PKG. 24c
ISLAND PRODUCT, EAST PAK
HADDOCK
FILLETS 1 LB. PKG. 45c
ISLAND PRODUCT KOLD PAK
Strawberries 15 OZ. TUB 39c

ROBIN HOOD EASY MIX
CAKE MIXES 2 10 OZ. PKGS. 25c
JERGENS LOTION MILD
FACE SOAP 3 REG BARS 25c
DAVIDS POLY PAK ASSORTED
BISCUITS 125 BISCUITS 89c
DOMINIONS OWN — RICHMELLO
SALAD DRESSING 16 OZ. JAR 37c

SAVE 10c CASH
HEINZ FANCY
TOMATO JUICE 48 OZ. TIN 33c



IT'S MAINLY BECAUSE OF THE MEAT

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FRESH RINDLESS SHOULDER
PORK ROAST 39c

FRESH SLICED TENDER SHOULDER
PORK STEAK 49c

FOR BARBECUING OR BAKING FRESH PORK
SPARE RIBS LB. 59c

CANADA PACKERS DEVON BRAND
BREAKFAST
BACON 1 LB. CELLO 69c

ALPINE BRAND BEEF
STEAKETTES LB. 69c

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NEW CROP TEXAS
ONIONS
3 LB. BAG 25c

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