# ON THE AIR

THURSDAY PROGRAMS

**CFCY-TV**

1:30 p.m.—Afternoon Musicale
2:00 p.m.—Chez Helene
2:15 p.m.—Nursery School
2:30 p.m.—National American Musical Theatre
3:00 p.m.—The Verdict is Yours
3:25 p.m.—Cross Section
3:30 p.m.—Open House
4:00 p.m.—Today at Home
4:30 p.m.—Let's Look
4:45 p.m.—Rope Around the Sun
5:00 p.m.—Razzle Dazzle
5:30 p.m.—Dick Tracy
6:00 p.m.—TBA
6:15 p.m.—Political Telecast
6:30 p.m.—Keyboard Melodies
6:46 p.m.—CFCY TV News
7:01 p.m.—Gazette
7:30 p.m.—Cinema 13-7 Baronets and the Butler
9:00 p.m.—Nature of Things
9:30 p.m.—My Three Sons
10:00 p.m.—The Defenders
11:00 p.m.—Toronto Wrestling
12:00 p.m.—CBC TV News
12:13 a.m.—Local Weather
12:14 a.m.—Viewpoint
12:20 a.m.—Sign Off

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Bowlan Radio-TV
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**CKCW-TV**

9:30 a.m.—Station Sign On
News, Weather, Sports
9:45 a.m.—Morning Devotions
Moncton Ministerial Association
10:00 a.m.—Romper Room
11:00 a.m.—Visit To England
11:30 a.m.—Program Resume
11:31 a.m.—Test Pattern Workshop
12:45 p.m.—News, Weather, Sports
1:00 p.m.—Thursday Playbill Forbidden Valley
2:30 p.m.—National Schools
3:00 p.m.—The Verdict Is Yours
3:25 p.m.—Cross Section
3:30 p.m.—Open House
4:00 p.m.—At Home with Helen Crocker
4:30 p.m.—Let's Look
4:45 p.m.—Rope around the Sun
5:01 p.m.—Razzle Dazzle
5:30 p.m.—Dick Tracy
6:00 p.m.—Supper Club
6:15 p.m.—Television News
6:35 p.m.—Television Weather
6:50 p.m.—Television Sports
7:00 p.m.—Walt Disney Presents
8:00p.m.—Wire Service
9:00 p.m.—Nature Of Things
9:30 p.m.—My Three Sons
10:00 p.m.—The Defenders
11:00 p.m.—Route 66
12:00 p.m.—CBC TV News
12:15 a.m.—Viewpoint
12:20 a.m.—CKCW TV News
12:25 a.m.—Sign Off

**TV. CALLS**
NITE or DAY
Day 4-3537 Nite 4-4172-4-5601
VAIL'S RADIO & TV
394 Kent St. Ch'town

**CFCY RADIO**

THURSDAY

6:28—Sign On
6:30—News & Weather
6:35—Country & Western Roundup
6:55—News & Weather
7:00—Hebrew Christian Hour
7:15—Country & Western Roundup
7:30—News & Weather
7:35—CFCY Farm News
7:40—Country & Western Roundup
8:00—News
8:11—Weather
8:16—Country & Western Roundup
8:45—Weather
8:50—News
9:00—Morning Devotions
9:10—Morning Moods
9:25—Matinee with Austin Willis
9:30—Pick Your Partner
9:35—Morning Moods
9:55—Kitchen Klatter Contest
10:00—News & Weather
10:05—Notes and Music
10:15—Pyramids
10:30—Notes & Music
11:00—News Headlines & Weather
11:02—News & Views on Groceries
11:15—Notes and Music
11:30—Purity Flour Jackpot
11:35—Notes & Music
11:55—Pyramids
11:58—Notes and Music
12:00—Weather
12:05—Mostly Music
12:30—News and Weather
12:43—P.E.I. Road Report
12:45—Mostly Music
1:00—News Headlines and Weather
1:02—Mostly Music
1:15—Tommy Hunter Show
1:45—Mostly Music
2:00—News Headlines & Weather
2:02—Hits and Encores
2:15—Atlantic School Broadcast
2:45—Hits and Encores
3:00—News Headlines & Weather
3:02—Hits and Encores
3:30—Pyramids
3:33—Hits & Encores
4:00—News & Weather
4:05—The Hit Parade
4:30—The Outcasts
5:00—News & Weather
5:05—The Outcasts (Con't)
5:16—Program Schedule
5:17—The Outcasts
5:25—Marine Weather
5:28—The Outcasts (contd)
6:00—News & Weather
6:13—N.S. Road Report
6:15—Tonights Music
7:00—Back To The Bible
7:30—News & Weather
7:45—Red Cross Program
8:00—Tonights Music
9:00—Assignment
10:00—News, Inland and Marine Weather
10:10—Matinee with Austin Willis
10:15—Starlight Serenade
10:30—Court Of Opinion
11:00—CBC National News, News Roundup & Talk
1: 30—Shadows
12:00—Dominion News
12:10—Sign Off

**CBA RADIO**

THURSDAY

7:00—News, Sports and Inland and Marine Weather
7:15—Breakfast Music
8:00—News and Inland Weather
8:15—Maritime Sportscast
8:31—Breakfast Music
8:55—News, Weather
9:00—A.M. Chronicle
10:00—A.M. Chronicle
10:15—Playroom
10:30—Joan Marshall
10:40—For Consumers
10:45—Tales & Trails of The Yukon
11:00—In Reply
11:15—Record Album
11:30—The Archers
11:45—Presenting Maurice Pearson
12:00—Jamboree Junction
12:30—Maritime Farm Broadcast
1:00—News and Inland Weather
1:15—Tommy Hunter Show
1:45—Time Out For Melody
1:59—G.O. Time Signal
2:00—Time Out For Melody
2:45—John Drainie Tells a Story
3:00—CBC News
3:03—TransCanada Matinee
4:00—News
4:03—Music I Like
4:30—Music In The Air
5:00—News
5:03—Interval
5:04—Maritime Fish Report
5:30—The Five Thirty Show
6:00—News Weather
6:15—Regional Commentary
6:30—Sports
6:55—Music
6:30—Rawhide
6:45—Fishing with Bill Greenaway
7:00—News and Inland Weather
7:10—On Parliament Hill
7:15—Byline
7:20—Marine Weather and Musical Interlude
7:30—Music in the Evening
8:00—Soundings
9:00—Canadian String Quartet
10:00—Maritime Magazine
10:30—Prairie Playhouse
11:00—CBC News Roundup and Speaking Personally
11:30—Evenings
12:00—Inland & Marine Weather

# Dollar Peg Is Considered Lively Topic In Business

By FORBES RHUDE
Canadian Press Business Editor

The Canadian dollar, a wanderer these many years, was given a new home last week.

Whether or not it will be comfortable there, or will stay there, only time will tell.

In any event, Wednesday night's announcement pushed other economic news of the week into the background and is likely to continue to be a lively topic.

The event had more drama than might have been expected from the actual change in value.

Since 1957 the foreign exchange value of the Canadian dollar has wandered from around $1.06 in American funds to a recent figure around 98 cents. The decision to drop it a further 2½ cents to 92½ cents caused more excitement than the gradual drop of around 11 cents.

**ARE MANY FACTORS**

There are a number of factors in the drama.

A large part of the previous drop was because Canadian authorities encouraged it — certainly they didn't want the dollar at a premium because this discouraged exports and encouraged imports.

This time, however, the dollar was under international attack—at least a large part of it from speculators.

Canada, in what may be called experimentation to find a proper rate, had been holding the currency around 95 cents by buying up Canadian dollars out of its foreign exchange fund of U.S. dollars and gold. Under the international attack the fund was being drained too fast.

This probably accounts for the suddeness of the government's decision to peg at 92½ cents.

This acknowledged the 92½ cent rate to be too high but it was also notice to the world that the government would defend the 92½-cent position.

Return to a peg is also a return to the practice of other countries and the rules of the International Monetary Fund. Presumably, therefore, if needed, IMF assistance can be called upon.

The declared Canadian intention and IMF prestige can normally be expected to discourage speculators.

**BIG QUESTION REMAINS**

One question remains in the minds of some observers, however. Briefly, it is:

"Was the downward pressure on the dollar primarily from speculators or have our continuing large balance-of-payments deficits and huge deficits finally shaken the confidence of international financial circles?"

In Finance Minister Fleming's opinion, as expressed at a press conference, the 92½-cent peg will help cure both deficits and help restore confidence if there is lack of it.

Most Canadian opinion appears to be that the dollar belongs somewhere between 90 cents and $1 American, but it has been hard to decide just where it should be, within this range. A drop below 90 cents would be generally looked on as serious.

Return to a peg doesn't remove the reasons why for the last dozen years we haven't wanted one, but the government apparently feels the 92½-cent rate is realistic, and under present circumstances presumably feels that there is benefit in getting back under IMF rules.

The reason we departed from a peg in 1950 is that our dollar doesn't act like other currencies. When we run a deficit with the world our currency should drop and bring about certain automatic adjustments.

Foreign investment in Canada, and our own borrowing in the United States, however, in effect more than paid for our deficits in a current manner and our dollar didn't drop. In a sense, for a period, the more we went into debt the stronger our dollar became.

The big plus side for a discounted dollar is that it gives producers a better competitive position in both export and home markets. It also encourages tourist trade. On the minus side it tends to put up the cost of living. So far, the latter effect does not seem to have been great, but some feel the effect is cumulative and will gather momentum.

# U.S. President Supports Medical Program For Aged

WASHINGTON (AP) — President Kennedy led a heavy administration assault on opponents of his medical care program for the aged with a band of New Jersey doctors singled out as the target.

The more than 200 physicians from the Point Pleasant, N.J., Hospital and Fitkin Memorial Hospital at Neptune, N.J. signed a resolution last week threatening to refuse treatment under the social security - financed scheme.

Kennedy, in an apparent allusion to this, said:

"I am confident that the great majority, in fact all doctors, will treat those who may be covered by this national program." He predicted it would be approved by Congress.

Labor secretary Arthur Goldberg called the New Jersey doctors' action "a disgrace, a disgrace to the country."

Welfare Secretary Abraham Ribicoff accused the doctors of violating their professional oath, termed their attitude shocking and called it attempted blackmail of Congress and the American people.

**TELL AUTO WORKERS**

Kennedy and Goldberg expressed their views in speeches at the United Auto Workers convention in Atlantic City, N.J. Ribicoff and the Congressmen issued their statements in Washington.

Ribicoff's words were among the strongest and were promptly denounced by Dr. J. Bruce Henriksen, who initiated the New Jersey resolution, as a threat to withhold federal aid from hospitals whose doctors oppose the Medicare Plan.

The secretary said "some doctors on the staffs of these two hospitals now say they will not treat elderly patients in these hospitals if the bills of such patients would be paid through health insurance financed under "But apparently they have no social security.

objection to practicing in hospitals that have received outright grants of federal funds. . .."

# CONTRACT BRIDGE

By B. JAY BECKER

South dealer.
North-South vulnerable.

| | NORTH | |
|---|---|---|
| | ♠ 10 9 2 | |
| | ♥ Q 4 2 | |
| | ♦ 4 | |
| | ♣ AJ87653 | |
| WEST | | EAST |
| ♠ Q 6 | | ♠ 7 5 3 |
| ♥ K 9 8 3 | | ♥ A 7 6 5 4 |
| ♦ K 7 5 3 | | ♦ J 9 8 6 2 |
| ♣ K 9 2 | | ♣ — |
| | SOUTH | |
| | ♠ A K J 8 4 | |
| | ♥ 10 2 | |
| | ♦ A Q 10 | |
| | ♣ Q 10 4 | |

The bidding:

| South | West | North | East |
|---|---|---|---|
| 1 ♠ | Pass | 2 ♣ | Pass |
| 3 ♠ | Pass | 4 ♣ | Dble |
| Pass | Pass | Redble. | |

Courage is a valuable commodity at the bridge table, but where courage ends and foolhardiness begins is a matter each one has to judge for himself.

You can't say that the East in this hand lacked either fortitude or imagination when he doubled four spades. Certainly, he didn't have four defensive tricks to point to, but yet, his double was not as farfetched as first appears.

East thought that his double against the strong bidding put up by North-South would necessarily be interpreted by West as lead-directing. He reasoned that if West had a trick the contract would be defeated with a club lead.

He would ruff the opening club, put his partner back in the lead for another club ruff, and thus defeat the contract with the aid of his ace of hearts. And, as a matter of fact, that is more or less what would have happened if West had led a club and declarer finessed. East would have ruffed, played the ace and another heart, and gotten another ruff.

But West didn't quite appreciate what was going on. He failed to read the double as lead-directing. He opened a low heart which East took with the ace. East returned a heart to the king and now, catching on at last, West led the nine of clubs.

Declarer, afraid this was a singleton, went up with the ace only to have it ruffed. East led back a trump and declarer, completely confused, finessed. West won with the queen, cashed the king of clubs, played another club for East to trump, and that was the end of the party. Down 1,600.

Of course, South would have been better off if he had finessed the club at trick three instead of going up with the ace. In fact, he would have been 2,630 points better off. He could have been plus 1,230 instead of minus 1,600.

Did East make a bad double? Did West make a bad lead? It all depends on how you look at it. If you think pragmatically, East-West played perfectly.

# EAST BALTIC

Harry Stewart, Saint John's, is spending some time with his daughter, Mrs. George Bruce and Mr. Bruce, Red Point.

Miss Clarice MacNeill, Red Point, spent the Easter holidays with Mr. and Mrs. John MacKie and family, Howe Bay.

Ellsworth Llewellyn, Montague, has returned to North Lake, Mr. Llewellyn has been manager for Mr. Albert Griffin at his fishing stand at North Lake for the past 20 years.

Mrs. Stewart MacAuley, Mrs. Fred Perry, Mrs. Winston Fudge, Souris and Mrs. George Bruce, Red Point, attended the annual girls guide meeting in Charlottetown.

Mrs. E.S. Rose, East Baitic, is a patient in the Souris Hospital.

Mr. and Mrs. Stephen Miller and son Leroy Miller, have returned to their home in East Baltic after spending the winter months in Souris.

Bob MacGregor has returned to Ontario after spending the past few months with his sister, Mrs. Homer Robertson, Manns Road and his brother Kenneth MacGregor, Kingsboro.

Lorne Johnston, Florida, and formerly of Peters Road is spending some time at North Lake.

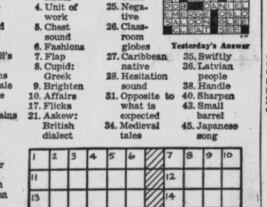
Richard Ching, Basin Head, motored to East Baltic on business during the past week.

## RIPLEY'S BELIEVE IT OR NOT

## DAILY CROSSWORD

**ACROSS**
1. Cringes
7. Abound
11. Landing place of Noah's Ark
12. Wild buffalo (Ind.)
13. Unaided
14. Roll of cloth
15. Baseball's ——— Williams
16. Fairy-tale creature
18. Perch
19. City trains
20. Guido's note
22. Odin's brother
23. Schemer
26. Gloss
29. Mexican workmen
30. Edm
32. Hellot slang
33. Preposition
34. Sodium chloride pharm.
37. Japanese outcast class
39. Exclamation
41. Mimic
42. Hockey "field"
44. A confection
46. Comfort
47. Unimpaired
48. A catch in hose
49. Stops

**DOWN**
1. Exclusive social group
2. Bay window
3. Wizards' sticks
4. Unit of work
5. Chest sound
6. Fashions
7. Flaw
8. Cupid: Greek
9. Brighten
10. Affairs
17. Flicks
21. Askew: British dialect
23. Giving no heed
24. "Til the ——— ——— Time"
25. Negatives
26. Classroom globes
27. Caribbean native
28. Hesitation sound
31. Opposite to what is expected
34. Medieval tales
35. Swiftly
36. Latvian people
38. Handle
40. Sharpen
43. Small barrel
45. Japanese song



Yesterday's Answer

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 11 | | | | | | 12 | | | |
| 13 | | | | | | 14 | | | |
| 15 | | | | 16 | | 17 | | 18 | |
| 19 | | | | | 20 | | 21 | | 22 |
| | | | 23 | 24 | | | | 25 | |
| 26 | 27 | 28 | | | | 29 | | | |
| 30 | | | | | 31 | | | | |
| 32 | | | 33 | | | | 34 | 35 | 36 |
| 37 | | | 38 | | 39 | | 40 | | 41 |
| 42 | | | | 43 | | 44 | | 45 | |
| 46 | | | | | | 47 | | | |
| 48 | | | | | | 49 | | | |

5-10

**DAILY CRYPTOQUOTE — Here's how to work it:**
A X Y D L B A A X R
is L O N G F E L L O W

One letter simply stands for another. In this sample A is used for the three L's, X for the two C's, etc. Single letters, apostrophies, the length and formation of the words are all hints. Each day the code letters are different.

A Cryptogram Quotation

YC YO XEC XRPROOYCH VGC BVGXAUXPA FQYPQ KLXAGPRO WBULYPR.—ISXCUYJXR

Yesterday's Cryptoquote: GREAT GENIUSES HAVE THE SHORTEST BIOGRAPHIES.—EMERSON

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## OUR BOARDING HOUSE MAJOR HOOPLE




GRANDMA MICKEY MOUSE SECRET AGENT X-9 ETTA KETT HENRY NUBBIN THE LONE RANGER MUGGS & SKEETER JOE PALOOKA L'IL ABNER