



"The trouble is, Daphne, the bank won't let me marry under \$200 a year." "Oh, don't worry about that. I won't let you marry me under \$2,000." —Humorist.

Stock Prices Close Lower In New York

(By FREDERICK GARDNER Associated Press Financial Writer)

NEW YORK, Jan. 8.—(AP)—The stock market generally ended the week of 1939 on a declining trend, with pivotal industries and rails losing fractions to more than 2 points.

The Associated Press average of 60 stocks was off 5 of a point at 52.4 and, on the week, showed a net decline of 8 of a point. Transfers Saturday totaled 62,910 shares against 63,190 last Saturday.

With financial minds apparently somewhat confused over the United States Administration's latest spending program, the suggestion of new taxes and opposition of the lawmakers to the fiscal proposals, traders shifted to the selling side. Utilities were resistant most of the time; the theory was expounded that congress possibly would balk at appropriations for public-owned power plants to compete with private companies. In addition, earnings in this field continued favorably. Aviation pushed up for while. Even though recommended expenditures for defense planes were smaller than many expected, it was believed manufacturers could still profit substantially.

Among the Canadian issues, Dome, Lake Shore and Canadian Pacific moved about fractionally. Distillers showed a similar loss. Canada were ignored.

What stocks did.

Table with columns: Sat, Fri, Advances, Unchanged, Total Issues.

UNDATED MONEY BOX

(By The Canadian Press) Closing exchange rates

At Montreal—Pound 4.71 15-1/2; U. S. dir. 100 27-3/4; franc 2-88 15-3/4.

At New York—Pound 4.68 1-1/4; Canadian dir. 99 3-16; franc 2-86 1-8.

At Paris—Closed.

In Gold—Pound 115.50; U. S. dir. 59.39 cents; Canadian dir. 58-07 cents.

Advertising Rates—Payable in Advance

Minimum Charge for Any Advertisement 25 Cents. Central Guardian local, 40 per word; Western and Eastern locals 20 per word; Announcements and Coming Events 20 per word; Classified 20 per word; In Memoriam Notices, 10 per line; Lists of Memorial and Spiritual Offerings, Cards, etc., 40 per name; Letters of Condolence 70c per inch. Wedding engagement 40 words for \$1, and 10 cents for every additional 3 words. Notices of Thanks and Appreciation, 40c per line or 40c per word. Lists of Subscriptions 40 cents per inch. Other rates on application. Minimum charge for any advertisement twenty-five cents.

Work Wanted

CAPABLE SINGLE MAN WANTS job on farm within five miles of city for his board. Apply Guardian. L-384-1-6-31.

Lost

LOST—TIRE CHAIN WITH spring clips. Reward. Nash Motor Sales Co. L-403-1-7-31.

Boarders Wanted

ONE GIRL STUDENT ACCOMMODATED 237 Grafton Street near College. L-399-1-7-31.

STUDENTS WANTED. RATES reasonable. 250 Grafton Street. L-417-1-7-21.

Female Help Wanted

WANTED—MIDDLE AGED housekeeper for farm home. Reply immediately. J. W. McDonald, Hunter River. L-363-1-6-11.

Position Wanted

EXPERIENCED COUNTRY woman wants position as housekeeper. Apply 236 Guardian. L-376-1-6-31.

Escaped

FOX ESCAPED—MARKED 68E—A. C. D. Roward. Mrs. O'Connell Noonan, Searletown, P. E. I. L-397-1-7-31.

Auction Sale

At Cardigan Bridge on Tuesday, January 10, 1939, at the hour of 12 o'clock in the forenoon, a farm of 12 1/2 acres one-half mile from Cardigan, excellent buildings. Also farm implement, iron and household furniture. Terms at sale.

ESTATE OF L. A. McISAAC, L. A. McISAAC, Auctioneer. L-368-1-6-31.

Montreal Curb

(Canadian Press)

Table of Montreal Curb stock prices including Abitibi Com, Abitibi Pfd, Asbestos, B A Oil, etc.

Banks

(Canadian Press)

Table of bank stock prices including Canada, Commerce, Montreal, Nova Scotia, Royal Bk.

COATS WILL SWING BACK IN SPRING

Literally coats are swinging back in the advance model collections which designers are beginning to look through. The sports silhouette with a swagger line that has a free, wide swing toward the back is one that these designers meet most frequently. It isn't a new line (being more than a little reminiscent of the old fishback) but it has been worked out very interestingly for spring.

Piquet has made his swing back stand out perkily by the use of triple rows of stitching down the back where circum-cut halves join. Lanvin goes into box pleats, one started from each shoulder and left unpressed to flare into impressive back swings. Corded evening backs as a design idea as good in sports suits as it is in coats.

When is a bill like a mended chair? When it is reaccepted (re-seated).

Use Minard's for burns.

Work Wanted

FOR SALE—PILLY. ERNEST Corney, Appin Road. L-407-1-7-61.

For Sale

FOR SALE—SECOND HAND semi-speed driving lesson. Perfect condition. Cheap. L. H. Kennedy, City. L-408-1-7-31.

FOR SALE—CHOICE COLLIE dog, male suitable for fox ranch. Apply Parker A. Horne, Brookfield. L-409-1-7-10-12.

FOR SALE—1 LIGHT DRIVING Sleigh, 1 Pung Sleigh, Bike Jog Cart, Drum Cleaner and Trailer. Mrs. Wesley Smith, Stanley Bridge. L-406-1-7-31.

RUBBER GOODS, SUNDRIES, etc., mailed in plain, sealed wrapper postpaid by us. Write for mail-order catalogue, saving 80%.

Mail Order Dept., box 81, Hamilton, Ontario. N-758-1-4-121.

FARM CONSISTING OF 60 acres at 70c per inch. 50 clear, 10 wood. Buildings, 3 miles from Central Bedouque, 3 miles from Kinkora. Elmer Campbell. L-410-1-7-10-12.

To Let

TO LET—FURNISHED FRONT parlor with fireplace. Also other heated rooms. Apply Guardian. L-366-1-6-31.

ROOMS AND APARTMENTS to let. Apply 65 Elm Ave. L-284-1-4-9-13.

TO LET—WARM FURNISHED front room. Central. Apply Guardian. L-400-1-7-31.

Found

FOUND CAR CHAIN. APPLY 218 Euston St. L-431-1-7-31.

Wanted

WANTED TO EXCHANGE female mink for male. T. G. Ives, Charlottetown. L-432-1-7-31.

Use Minard's for pain.

STOCK QUOTATIONS

N. Y. Stock Exchange

(Canadian Press)

Table of N.Y. Stock Exchange prices including Am For Pr, Am Radiator, Am Tel Tel, etc.

Narrow Losses On Montreal Stock Market

(Canadian Press)

MONTREAL, Jan. 8.—(CP)—The stock market displayed a tendency to slip Saturday but the general undertone remained firm despite a few narrow losses. Volume contracted.

MINING

(Canadian Press)

TORONTO, Jan. 8.—Acme Oil, Ajax Oil, A P Con, Aldermac, Amex, Ang Canadian, Armfield, Astoria, Bear Ex, Augite, Base Metal, Baqarnac, Bankfield, Beattie, Biggood, Bobbo, Bratmore, Brit Dom, Broulan, Buff Ank, Bunk Hill, Cal Edm, Calmont, Odn Malrobie, Cas Treth, Cent Pat, Cen For, Chem Re, Chester, Chromium, Comwell, Comwealth, Con Smeat, Daves, Dome Oil, East Malrobie, Eldorado, Falcon, Fire Pete, Foundation, Francoeur, Gilles Lake, Glensora, Gode Lake, Gold Eagle, Gold Bond, Grand, Grandoro, Gunmar Gold, Hallway, Harvick, High Ser, Hollinger, Home Oil, Homestead, Hud Bay Min, Nickel, Jaccia, Jellco, Kelco, Kerr Con, Kerr Lake, Kirk Lake, Lake Shore, Lamaque, Lapa Cad, Lave, Cap, Lavo, Oro, Leitch, Little L, Macassa, MacLeod, Madigan, Malartic, Man East, Marajo, McIntyre, McKenzie, McVittie, Min Corp, Model, Monarch, Moneta, Morris K, Murphy, Newb, Newb, Newgold, Nipissing, Noranda, Noron, Normetal, Nor Emp, Obrien, Oka, Oka, Omega, Oro Plata, Pacalta, Pamour, Panora, Paulore, Paymaster, Paycon, Pick Crow, Pioneer, Powell, Premier, Preston, Roche Gold, Roche, Ronde, Royalle, St. Ann, San Ant, Sand River.

Montreal Stock Exchange

(Canadian Press)

Table of Montreal Stock Exchange prices including Bell Tel, Brazilian, Brook Silk, Bick Products, Can Cement, Can Car Fd, Can Pacific, Can Steamship, Cons Smelt, Dist Seag, Dom Coal Pfd, Dom Bricks, Dom Steel B, Dom Textile, Foundation, Gen Steel Wares, Imp Tob, Int Nickel, Int Pow Hdd, Macosy Front, MLI Power, Nat Brew, Nat Steel Car, Noranda, St Law Com, Sou Can Power, St Law Pfd, Steel of Can, Steel of Can Pfd, Win Elec B.

Weekly Livestock Market Report

Summary

OTTAWA, December 28.—Further light holiday deliveries of cattle were responsible for a sharp advance in the market and prices moved up anywhere from 15c to 50c. Calves were steady to stronger throughout although there was little actual change in prices while sheep and lambs were also bought mostly at last week's price levels. Hogs under very short runs moved up anywhere from 10c to 75c the largest gain being made at Toronto. Very few beef cattle moved across the line to American markets during the week but with the new Canada-United States Trade Agreement becoming effective on January 1, it is expected that a good flow of cattle will cross the border. With the holiday season drawing to a close and colder weather prevailing demand for beef is more than likely to show some expansion and this at once will be reflected in a keener inquiry for cattle.

Cattle Prices Strong to 50c Higher

The Toronto market gained in activity as the week progressed and while most sales were at last week's rates, in spots the market was 15c higher especially on top butchers. Weighty steers ranged from \$5.50 up to \$7.25 with a small lot of heavies at \$7.50 and butchers made \$4.50 to \$6.50 and \$7.75. Stocks of beef which had been accumulating in Montreal coolers were beginning to move out more rapidly with the cold weather and a consequent good demand was in evidence for cattle at prices estimated to be 25c to 50c higher than the bulk of the good steers at Montreal brought \$6.50 with a top at \$7. A light supply contributed to an active clear on Winnipeg market and prices moved into substantially higher ground, most killing classes being 25c to 50c stronger. A good share of the steers were eligible to make \$8 to \$9.25 at Winnipeg and a few choice handweight butchers sold up to \$6.50. Stocker and feeder trade was fairly quiet with fair quality light stockers around \$4.50. While Calgary cattle market was quiet prices advanced about 25c and good to choice butcher steers were selling at \$5.50 to \$6. Edmonton was strong on all classes under light receipts and had good to choice steers at \$5.50 to \$6. With meager supplies on hand most Saskatchewan markets were hardly established. Prince Albert had an odd fairly good steer at \$4.50, while old tons went at Regina at \$6, and the best on hand at Saskatoon brought \$4.25. Cattle were very scarce at Saskatoon due to a bad storm and blocked roads. Vancouver was firm with good to choice steers at \$5 to \$6.

United States Market Strong to Higher

Buffalo was strong and 25c or more higher this week and while no Canadian cattle were on hand, it was estimated that best Canadian steers would average \$7.25 to \$7.50 at Toronto. St. Paul was also strong to 25c higher with good native light weight steers at \$9 to \$10. Canadian cows from \$6.50 down, heifers up to \$7.50 and top quality bulls at \$6.75. Exports to the United States this week amounted to 302 beef cattle, 294 dairy and 99 calves. Totals for the year are 80,151 beef, 12,194 dairy, 46,370 calves and 96 hogs. The totals for the year 1937 were 176,711 beef, 13,542 dairy, 104,490 calves and 64,242 hogs. Prices Easier in Great Britain An easier feeling is prevailing generally for both fat and store cattle on British markets, but good dairy cows are holding firm. No Canadians were on hand, but Glasgow estimated Canadian feeders at around 8c per pound live weight and bulls 6c. At Birkenhead best light weight steers were making up to 15c per pound dressed weight including offal. Exports to date this year amount to 27,422 cattle as compared with 9,762 last year.

Calf Market Firm

With moderate supplies on hand calf markets were steady to stronger with, however, very little change in prices. Toronto had choice veals at \$10 to \$10.50, and Montreal under a keen inquiry ranged up to \$11 with an odd \$11.50. Winnipeg took on added strength and choice veals closed

between \$8 and \$9. Tops at Calgary and Edmonton were steady at \$7, while Prince Albert ranged up to \$5.50. Moose Jaw up to \$6.50, Saskatoon and Regina up to \$7.50. The high at Vancouver was \$6.50.

Hog Prices Move Up

An advance of 2c on the top selection of bacon was reported in the British market, and Canadian sold from \$25 to 91c while Canadian hams were unchanged at 96c to 98c.

Hogs opened 35c higher at Toronto and made further advances during the week. Light runs until a total gain of 60c to 75c was made and hams closed at \$10 to \$10.15 off trucks. The market basis of \$9.50 for hams f. & w. Winnipeg remained fairly stationary throughout, hams holding a level of \$8.65 f. & w. The market closed higher at Calgary with hams at \$8.25 off trucks, while Edmonton moved into higher ground and closed at \$8.30. Prince Albert and Saskatoon closed at \$8.40 and Moose Jaw and Regina at \$8.50 off trucks.

Lamb Market Steady

Toronto lamb market was steady at \$9 to \$9.25 for good lambs with a few small lots at \$9.50. Some good ewes and wethers made up to \$8.00 for common and the Winnipeg was unchanged up to \$8. Tops at Calgary and Saskatoon were \$7.25, Edmonton \$7.50, Prince Albert \$6.75, and Regina at \$6.50. Vancouver had some good handweight lambs up to \$8.25.

CATTLE MARKETS

TORONTO disposed of 3,429 cattle, generally at last week's price levels but with some sales of top butchers 15c higher. The market opened dull but gained in activity with a good clean up. Weighty steers ranged from \$5.50 for common up to \$7.25 for choice and a small lot of heavies made the week's top of \$7.50. Butcher steers and heifers brought between \$4.50 and \$6.50. A few top lots up to \$6.75. Cows were firm at \$3 to \$4.50 and canners and cutters made \$2.25 to \$3.75. Fed calves ranged from \$6 to \$9. A few lots of steers were mostly at \$4.50 to \$5.35. Milk and springer trade was very dull with only a few sales reported.

United States Market Strong to Higher

Buffalo was strong and 25c or more higher this week and while no Canadian cattle were on hand, it was estimated that best Canadian steers would average \$7.25 to \$7.50 at Toronto. St. Paul was also strong to 25c higher with good native light weight steers at \$9 to \$10. Canadian cows from \$6.50 down, heifers up to \$7.50 and top quality bulls at \$6.75. Exports to the United States this week amounted to 302 beef cattle, 294 dairy and 99 calves. Totals for the year are 80,151 beef, 12,194 dairy, 46,370 calves and 96 hogs. The totals for the year 1937 were 176,711 beef, 13,542 dairy, 104,490 calves and 64,242 hogs. Prices Easier in Great Britain An easier feeling is prevailing generally for both fat and store cattle on British markets, but good dairy cows are holding firm. No Canadians were on hand, but Glasgow estimated Canadian feeders at around 8c per pound live weight and bulls 6c. At Birkenhead best light weight steers were making up to 15c per pound dressed weight including offal. Exports to date this year amount to 27,422 cattle as compared with 9,762 last year.

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GRAIN

(Canadian Press)

WINNIPEG, Jan. 8.—(CP)—Failure of expected precipitation to materialize in United States winter wheat belt gave Winnipeg wheat futures a fairly steady tone in early trading Saturday, but market developed an easier trend in late dealings and finished the short session with fractional losses. Closing quotations were 3-8-1/4 cent lower, with May at 62 3-8, July 63 1-8 and Oct. 65 1-4-3-8 cents. Canadian wheat export business was estimated at around 150,000 bushels worked from both Pacific and Atlantic seaboard. Demand for cash wheat continued indifferent, with offerings light and spreads generally unchanged. Dealings in the coarse grain pit were routine, although mills were credited with support in oats and exporters came in for barley. Values followed the wheat trend. CHICAGO, Jan. 8.—(AP)—Wheat prices more than lost a 3-4 cent advance in late trading. Contributing to the downturn was weakness in securities. After holding substantial gains during most of the short session, due chiefly to failure of moisture to materialize in the domestic winter wheat belt, the market brought in selling by some of the early buyers. Wheat closed 1-4-1-2 lower than Friday, May 69 1-2-3-8, July 69 5-8-1-2, corn 1-8-1-2 lower, May 53 1-8-1-4, July 54 1-4-1-8; oats unchanged.

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New York Curb

(Canadian Press)

Table of New York Curb stock prices including Am Cyan B, Am Gas Elec, Am Super Power, etc.

Currencies

(Canadian Press)

MONTREAL, Jan. 8.—(CP)—Top grade egg prices eased more than five cents a dozen on open produce markets here last week, according to Dominion Department of Agriculture reports. Butter, cheese and potatoes held steady. Creamery butter prints to retailers were 23 1-2-2-4 cents a pound and solids 23-23 1-2. Western butter delivered in Montreal was offered at 23 cents for fresh and regraded. Que. No. 1 pasteurized regraded was 23. Ont. white and colored cheese sold for 12 cents a pound. Graded egg shipments in used free cases were offered at 26 cents a dozen for A-large, 25 for A-medium, 24 for A-pullets, 23 for B-large and B-medium, and 22 for C.

Produce Prices